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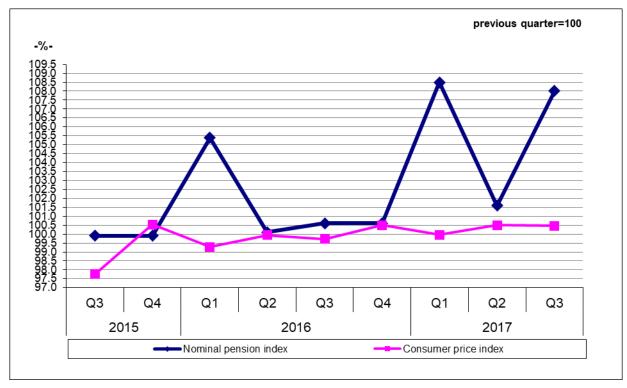
Field: Social Protection

A THOUSAND PENSIONERS LESS IN THIRD QUARTER 2017 AS AGAINST OF THE PREVIOUS QUARTER

In the third quarter of 2017:

- the average number of pensioners was 5224 thousands persons, decreasing with a thousand persons as against of the previous quarter;
- the average monthly pension was 1106 lei, increasing with 8.2% as against the previous quarter;
- the average state monthly social insurance pension was 1070 lei, and the ratio between the average nominal net pension of state social insurance for old age with full contribution stage (without tax and without health insurance contribution) and the average net earnings was 55.3% (as compared to 51.1% in the previous quarter);
- the real pension index as against of the previous year, calculated as the ratio between the nominal pension index (for calculation of real pension)* and the consumer prices index, was 107.5%.

Evolution of nominal pension index and consumer price index during 2015-2017



Data of the graph (xls).

The total ratio between the average number of state social insurance pensioners and the one of employees was of 9 to 10; this ratio varies widely at territorial level, from only 5 pensioners to 10 employees in Bucharest, to 17 pensioners to 10 employees in Teleorman county.

The average state monthly social insurance pension shows significant territorial disparities, the gap between the minimum and maximum value being 500 lei (860 lei in Botoşani county as compared to 1360 lei in Bucharest).

The social insurance pensioners represent the majority (99.9%) of the total number of pensioners.

The state social insurance pensioners represent 89.6% out of the total insurance pensioners.

By categories of pensions, the number of social insurance pensioners was represented mainly (76.1%) by the number of old age pensioners. The anticipated and partial anticipated old age categories of pensioners represented 1.9%.

	The average number of	pensioners and	average monthly	pension**
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	Average number			Average monthly pension				
	- thousands persons-			-lei/month -				
	Q.III 2016	Q.II 2017	Q.III 2017	Q.III 2016	Q.II 2017	Q.III 2017		
TOTAL	5251	5225	5224	951	1022	1106		
Of which, by pension system:								
Social insurance	5248	5222	5221	952	1022	1107		
Of which, state								
social insurance	4676	4673	4678	931	982	1070		
Of which, social insurance by categories of pension :								
A) Old age	3951	3965	3973	1082	1154	1250		
B) Anticipated	22	22	22	1111	1165	1271		
C) Partial								
anticipated	73	77	80	640	808	862		
D) Disability	626	595	585	577	591	635		
E) Survivor	576	563	561	502	570	614		

Data of the table (xls).

In the third quarter of 2017, the total number of beneficiaries of EGO¹ no 6/2009 regarding the minimum guaranteed social pension (social indemnity) was 811.0 thousands persons, of which:

- 653.2 thousands persons from state social insurance system, representing 14.0% out of the total pensioners of this category;
- 155.8 thousands persons from the former system of farmers representing 42.2% out of the total pensioners of this category;
- 2.0 thousands persons from military system, representing 1.3% out of the total of this category.

Thousand Additional information:

*Real pension expresses the equivalent of goods and services that can be purchased or used with the average nominal net pension in a certain period of time compared to other periods, given the evolution of consumer prices index. The indicator is calculated for pensioners from state social insurance and for those from MApN, MAI, SRI.

For a correct interpretation of the indicators, please refer to the <u>Methodological notes attached to the press</u> release on homepage.

The next press release on the average number of pensioners and average monthly pension will be on 14th of March 2018. Press release archive: http://www.insse.ro/cms/en/comunicate-de-presa-view.

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¹ Starting with 1st of March 2017, EGO no.6/18.02.2009 was updated by establishing the social indemnity for pensioners in the military system, as well.

^{**} Average monthly pension is computed by dividing the entitled amounts of the paid pensioners from the reference quarter by the average monthly number multiplied by 3 (months).