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PRESS RELEASE

ROMÂNIA 1918-2018 I SARBATORIM IMPREUNA

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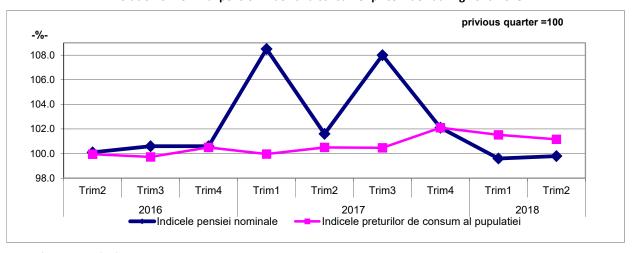
Domain: Social Protection

16 THOUSANDS PENSIONERS LESS IN SECOND QUARTER 2018 AS AGAINST OF THE PREVIOUS QUARTER

In the second quarter of 2018:

- the average number of pensioners was 5207 thou. persons, descreasing with 16 thousands persons as against of the previous quarter; average number of state social insurance pensioners was 4680 thousands persons;
- the average monthly pension (is determined based on all amounts of pensions for all categories
 of pensioners –social insurance, invalidity, survivors etc.- paid by different¹ Pensions Houses) was
 1122 lei, equal as against the previous quarter;
- the average state monthly social insurance pension was 1073 lei, and the ratio between the average nominal net pension of state social insurance for old age with full contribution stage (without tax and without health insurance contribution) and the average net earnings was 48.2% (as compared to 51.3% in the previous quarter);
- the real pension index as against of the previous year, calculated as the ratio between the nominal pension index (for calculation of real pension)* and the consumer prices index, was 98.7%.

Evolution of nominal pension index and consumer price index during 2016-2018



Data of the graph (xls).

Second quarter of 2018 compared with second quarter of 2017 (table pag.2)

- As compared with second quarter of the previous year average number of pensioners decrease with 18 thou. persons, and the average number state social insurance pensioners increase with 7 thou. persons;
- Monthly average pension and average state monthly social insurance pension increased as compared with second quarter of the previous year, with 9.8% respectively 9.3%.

Second quarter of 2018 compared with first quarter of 2018 (table pag.2)

- The average number of pensioners descreased with 16 thousands persons as against of the previous quarter, while the average number of state social insurance pensioners decreased with 6 thou. persons;
- The average monthly pension remain at the same level of those from the previous quarter, while the average state monthly social insurance pension slowly increased (only 1 leu).

¹ Average monthly pension is determined based on the amounts paid pensioners by National House of Public Pensions, Ministry of Defense, Ministry of Internal Affairs, Romanian Intelligence Service, Ministry of Culture and National Identity, Insurance House of Lawyers.

The average number of pensioners and average monthly pension**

	Average number			Average monthly pension		
	- thousands persons-			-lei/month -		
	Q.II 2017	Q.I 2018	Q.II 2018	Q.II 2017	Q.I 2018	Q.II 2018
TOTAL	5225	5223	5207	1022	1122	1122
Of which, by pension system:						
Social insurance	5222	5220	5204	1022	1122	1122
Of which, state						
social insurance	4673	4686	4680	982	1072	1073
Of which, social insurance by categories of pension :						
A) Old age	3965	3991	3989	1154	1266	1264
B) Anticipated	22	22	21	1165	1280	1283
C) Partial						
anticipated	77	86	88	808	924	971
D) Disability	595	565	554	591	623	616
E) Survivor	563	556	552	570	620	624

Data of the table (xls).

Second quarter 2018

The social insurance pensioners represent the majority (99.9%) of the total number of pensioners.

The state social insurance pensioners represent 89.9% out of the total insurance pensioners.

By categories of pensions, the number of social insurance pensioners was represented mainly (76.7%) by the number of old age pensioners. The anticipated and partial anticipated old age categories of pensioners represented 2.1%.

The total ratio between the average number of state social insurance pensioners and the one of employees was of 9 to 10; this ratio varies widely at territorial level, from only 5 pensioners to 10 employees in Bucharest, to 16 pensioners to 10 employees in Teleorman county,15 to 10 in Giurgiu and Vaslui, and 14 to 10 in Botoşani, Dâmboviţa and Neamţ county.

The average state monthly social insurance pension shows significant territorial disparities, the gap between the minimum and maximum value being 505 lei (860 lei in Botoşani county, 866 lei in Giurgiu, 887 lei in Vrancea as compared to 1365 lei in Bucharest, 1359 lei Hunnedoara and 1280 lei in Braşov county).

In the second quarter of 2018, the total number of beneficiaries of EGO² no 6/2009 regarding the minimum quaranteed social pension (social indemnity) was 806.3 thousands persons, of which:

- 661.8 thousands persons from state social insurance system, representing 14.1% out of the total pensioners of this category;
- 143.0 thousands persons from the former system of farmers representing 42.2% out of the total pensioners of this category;
- 1.5 thousands persons from military system, representing 0.8% out of the total of this category.

Thousand Additional information:

*Real pension expresses the equivalent of goods and services that can be purchased or used with the average nominal net pension in a certain period of time compared to other periods, given the evolution of consumer prices index. The indicator is determined taking into account the amounts for pensions paid pensioners from state social insurance and for those from MAPN, MAI, SRI.

** Average monthly pension is computed by dividing the entitled amounts of the paid pensioners from the reference quarter by the average monthly number multiplied by 3 (months).

For a correct interpretation of the indicators, please refer to the <u>Methodological notes attached to the press release</u> on homepage.

The next press release on the average number of pensioners and average monthly pension will be on 18th of December 2018. Press release archive: http://www.insse.ro/cms/en/comunicate-de-presa-view.

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² According to art.7 of the Law no.118 / 2010 "... within the legal acts in force, the term guaranteed minimum social pension is replaced by the term social indemnity for pensioners" and from 1 March 2017, EGO no.6 / 18.02 .2009 was updated, with the introduction of social indemnity for pensioners in the military system, as well.