



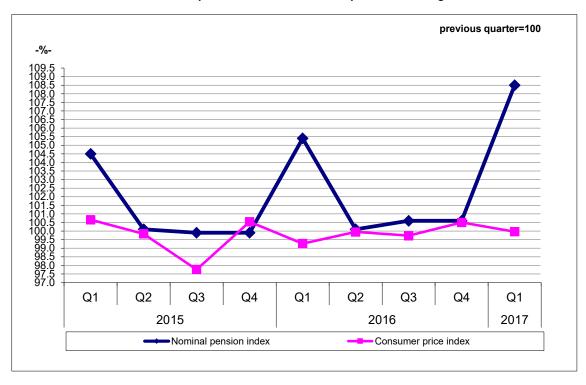
Field: Social Protection

11 THOUSANDS PENSIONERS LESS IN FIRST QUARTER 2017 AS AGAINST OF THE PREVIOUS QUARTER

In the first quarter of 2017:

- the average number of pensioners was 5234 thousands persons, decreasing with 11 thousands persons as against of the previous quarter;
- the average monthly pension was 1016¹ lei, increasing with 6.1% as against the previous quarter;
- the average state monthly social insurance pension was 981 lei, and the ratio between the average nominal net pension of state social insurance for old age with full contribution stage (without tax and without health insurance contribution) and the average net earnings was 52.2% (as compared to 50.1% in the previous quarter);
- the real pension index as against of the previous year, calculated as the ratio between the nominal pension index and the consumer prices index, was 108.5%.

Evolution of nominal pension index and consumer price index during 2015-2017



Data of the graph (xls).

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¹ Starting with 1st of February 2017, according to the Law no.2/2017, the monthly taxable income from pensions is determined by deducting from the retirement income the non-taxable monthly amount of 2000 lei (until February 2017, the threshold was 1050 lei) and for the individuals with pension income the health social insurance contribution shall be paid from the state budget. Starting with 1st of March 2017, according to the EGO 2/06.01.2017, the level of the social indemnity for pensioners is 520 lei.

The total ratio between the average number of state social insurance pensioners and the one of employees was of 9 to 10; this ratio varies widely at territorial level, from only 5 pensioners to 10 employees in Bucharest, to 17 pensioners to 10 employees in Teleorman county.

The average state monthly social insurance pension shows significant territorial disparities, with a gap between the minimum and maximum value of over 450 lei (790 lei in Giurgiu county as compared to 1246 lei in Bucharest).

The social insurance pensioners represent the majority (99.9%) of the total number of pensioners.

The state social insurance pensioners represent 89.3% out of the total insurance pensioners.

By categories of pensions, the number of social insurance pensioners was represented mainly (75.7%) by the number of old age pensioners.

The anticipated and partial anticipated old age categories of pensioners represented 1.9%.

Average number Average monthly pension - thousands persons--lei/month -Q.I 2016 Q.IV 2016 Q.I 2017 Q.I 2016 Q.IV 2016 Q.I 2017 TOTAL 5273 5245 5234 940 958 1016 Of which, by pension system: Social insurance 5270 5242 5231 940 1017 959 Of which, state 4679 social insurance 4677 4672 930 931 981 Of which, social insurance by categories of pension: A) Old age 3932 3961 3959 1069 1085 1150 B) Anticipated 24 22 23 1119 1111 1168 C) Partial 79 72 76 650 716 anticipated 644 D) Disability 652 615 607 592 572 598 E) Survivor 582 572 566 496 535 567

The average number of pensioners and average monthly pension

Data of the table (xls).

In the first quarter of 2017, the total number of beneficiaries of EGO² no 6/2009 regarding the minimum guaranteed social pension (social indemnity) was 663.1 thousands persons, of which:

- 540.8 thousands persons from state social insurance system, representing 11.6% out of the total pensioners of this category;
- 122.3 thousands persons from the former system of farmers representing 31.2% out of the total pensioners of this category

Additional information:

For a correct interpretation of the indicators, please refer to the <u>Methodological notes attached to the press</u> release on homepage.

The next press release on the average number of pensioners and average monthly pension will be on 12th of September 2017. Press release archive: http://www.insse.ro/cms/en/comunicate-de-presa-view
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² Starting with 1st of March 2017, according to the EGO 2/06.01.2017, the level of the social indemnity for pensioners is 520 lei.