



Area: Labour Market

HIGHER HOURLY LABOUR COST IN QUARTER II 2022

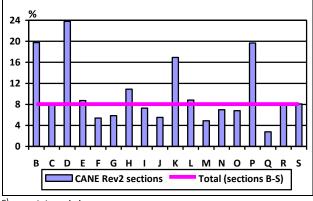
- In quarter II 2022 compared to the quarter I 2022, the adjusted hourly labour cost (working days adjusted) registered an increase rate of 8.05%.
- In quarter II 2022 compared to the quarter II 2021, the adjusted hourly labour cost (working days adjusted) registered an increase rate of 11.67%.

Quarter II 2022 compared to Quarter I 2022

As against the Quarter I 2022, hourly labour cost (working days adjusted) increased in all economic activities.

The most significant increases of the hourly labour cost (working days adjusted) were found in electricity, gas, steam and air conditioning supply (23.79%), mining and quarrying (19.76%), education¹ (19.67%), respectively financial and insurance activities (16.92%).

The quarterly labour cost index^{p)}
- percentage change, Quarter II 2022 compared to
Quarter I 2022 (working days adjusted)



^{p)} provisional data

The NACE Rev.2 sections are detailed in "Methodological notes".

Graph data (xls)

The lowest increases of the hourly labour cost (working days adjusted) were registered in professional, scientific and technical activities (4.88%), respectively human health and social work activities (2.78%).

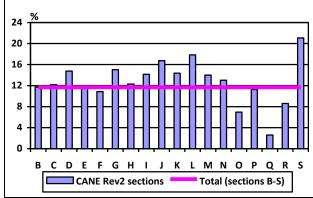
As against the previous quarter, the direct costs² component (wages and salaries) increased by 8.05% and the other costs² component (nonwages costs) by 7.95%.

Quarter II 2022 compared to Quarter II 2021

As compared to the same quarter of the previous year, the hourly labour cost (working days adjusted) increased in all economic activities.

The most significant increases of the hourly labour cost (working days adjusted) were found in other service activities (21.07%), real estate activities (17.85%), information and communication (16.75%), respectively in wholesale and retail trade, repair of motor vehicles and motorcycles (15.04%).

The quarterly labour cost index^{p)}
- percentage change, Quarter II 2022 compared to
Quarter II 2021 (working days adjusted)



p) provisional data

The NACE Rev.2 sections are detailed in "Methodological notes".

Graph data (xls)

Compared to the analysed period, the lowest increases of the hourly labour cost (working days adjusted) were noticed in arts, entertainment and recreation (8.60%), public administration (6.95%) and human health and social work activities (2.59%).

As against the same quarter of the previous year, the direct costs component² (wages and salaries) increased by 11.71% and the other costs component² (non-wages costs) by 10.85%.

Additional information

The **quarterly labour cost index** is a short-term indicator that reflects the evaluation of the tendencies of the hourly costs incurred by employers with labour force.

For an accurate interpretation of the indicators, please see the <u>Methodological notes</u> attached to the press release on the homepage.

The quarterly labour cost index is presented in the <u>Annex</u>.

Additional information can be obtained on-line accessing:

• TEMPO database (starting with September 2nd, 2022):

http://statistici.insse.ro:8077/tempoonline/#/pages/tables/insse-table

• the publication Monthly Statistical Bulletin no. 7/2022:

https://insse.ro/cms/en/publicatii-statisticein-format-electronic The next press release on *labour cost index* (Quarter III 2022) will be issued on December 6, 2022.

Press release archive:

http://www.insse.ro/cms/en/comunicate-depresa-view

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 $^{^{1}}$ sector influenced by the evolution of the time actually worked in each quarter according to the school holidays

² for the working days adjusted index