

Area: Labour Market

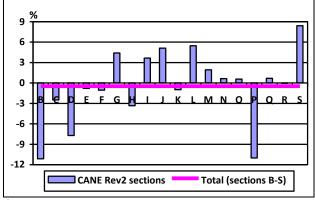
LOWER HOURLY LABOUR COST IN QUARTER I 2022

- In quarter I 2022 compared to the quarter IV 2021, the adjusted hourly labour cost (working days adjusted) registered a decrease rate of 0.47%.
- In quarter I 2022 compared to the quarter I 2021, the adjusted hourly labour cost (working days adjusted) registered an increase rate of 8.84%.

Quarter I 2022 compared to Quarter IV 2021

As against the Quarter IV 2021, the most significant decreases of the hourly labour cost (working days adjusted) were found in mining and quarrying (-11.14%), education¹ (-11.01%) and electricity, gas, steam and air conditioning supply (-7.71%).

The quarterly labour cost index^{p)}
- percentage change, Quarter I 2022 compared to
Quarter IV 2021 (working days adjusted)



p) provisional data

The NACE Rev.2 sections are detailed in "Methodological notes".

Graph data (xls)

The most significant increases of the hourly labour cost (working days adjusted) were registered in other service activities (8.40%), real estate activities (5.48%), information and communication (5.11%), respectively wholesale and retail trade, repair of motor vehicles and motorcycles (4.42%).

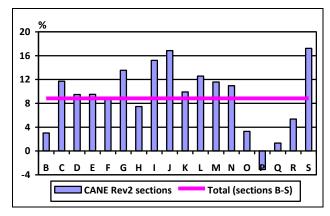
As against the previous quarter, the direct costs² component (wages and salaries) decreased by 0.46% and the other costs² component (nonwages costs) by 0.75%.

Quarter I 2022 compared to Quarter I 2021

As compared to the same quarter of the previous year, the hourly labour cost (working days adjusted) increased in the majority of economic activities.

The most significant increases of the hourly labour cost (working days adjusted) were found in other service activities (17.23%), information and communication (16.84%), respectively in accommodation and food service activities (15.20%).

The quarterly labour cost index^{p)}
- percentage change, Quarter I 2022 compared to
Quarter I 2021 (working days adjusted)



p) provisional data

The NACE Rev.2 sections are detailed in "Methodological notes".

Graph data (xls)

Compared to the analysed period, a decrease of the hourly labour cost (working days adjusted) was noticed only in education¹ (-3.12%).

As against the same quarter of the previous year, the direct costs component² (wages and salaries) increased by 8.86% and the other costs component² (non-wages costs) by 8.48%.

Additional information

The **quarterly labour cost index** is a short-term indicator that reflects the evaluation of the tendencies of the hourly costs incurred by employers with labour force.

For an accurate interpretation of the indicators, please see the <u>Methodological notes</u> attached to the press release on the homepage.

The quarterly labour cost index is presented in the Annex.

Additional information can be obtained on-line accessing:

 TEMPO database (starting with June 3rd, 2022):

http://statistici.insse.ro:8077/tempoonline/#/pages/tables/insse-table

 the publication Monthly Statistical Bulletin no. 4/2022:

<u>https://insse.ro/cms/en/publicatii-statistice-in-format-electronic</u>

The next press release on *labour cost index* (Quarter II 2022) will be issued on September 2^{nd} , 2022.

Press release archive:

http://www.insse.ro/cms/en/comunicate-depresa-view

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¹ sector influenced by the evolution of the time actually worked in each quarter according to the school holidays

 $^{^{2}}$ for the working days adjusted index