



PRESS RELEASE

No. 26 of February 3, 2015

Industrial Production Price Index

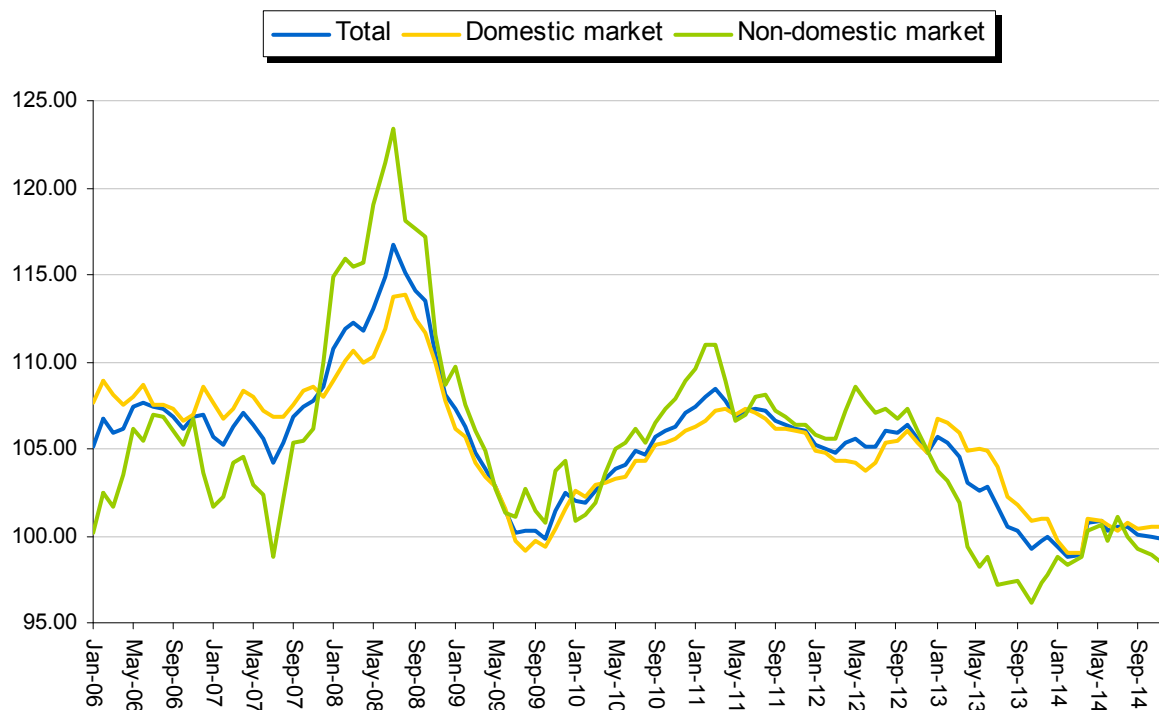
December 2014

Industrial production prices down 1.1%

Industrial production prices in Romania fell by 1.1% overall compared to the previous month. Price decreases were recorded for the domestic market (-1.0%) and the non-domestic market (-1.5%).

Industrial production prices were down 1.4% overall from December 2013, domestic market prices fell by 0.5%, and non-domestic market prices dropped 3.2%.

Annual Industrial Production Price Index^{*)} for the total, domestic market and non-domestic market (%)



^{*)} The annual index shows the increase in the prices of the current month compared to the same month of the previous year.

Monthly comparison

Industrial production prices were up from the previous month in the intermediate goods group (+0.2%), the durable consumer goods group (+0.2%) and the capital goods group (+0.1%).

A price decrease was recorded for energy products (-4.7%).

Annual comparison

Industrial production prices increased significantly in December 2014 compared to the same month of the previous year for durable consumer goods (+1.0%), non-durable consumer goods (+0.9%) and intermediate goods (+0.4%).

Price decreases were recorded for energy products (-5.0%) and capital goods (-1.8%).

Methodological summary

Alongside the Consumer Price Index, the Index of Agricultural Products and the Index of Production Prices for Services, the Industrial Production Price Index (IPPI) is a key indicator for measuring inflation and for determining the GDP deflator in Romania.

The IPPI is based on a monthly survey and measures the average evolution of the prices of the industrial goods produced in Romania and directly sold by the producers, both on the domestic market and on the non-domestic market.

The IPPI is calculated as a weighted average, using the monthly evolution of the prices and the weights of the industrial products. The weights indicate the relative importance of each product in the total industrial production, using the turnover recorded in the year 2010 as variable.

Note: The data for November 2014 have been rectified, and the data for December 2014 are provisional.

You can find more information in the Prices Statistical Bulletin – Issue No. 12/2014.

Methodological information is available in the statistical metadatabase
(<http://colectaredate.insse.ro/metadate/viewStatisticalResearch.htm?researchId=3010>).

*International comparisons: The Eurostat press release containing comparative data at the level of the EU and the Member States, including Romania, on the **Industrial Production Price Index for the domestic market** (<http://epp.eurostat.ec.europa.eu/portal/page/portal/eurostat/home/>) comes out on Tuesday, February 3, 2015.*

The next press release will be issued on 03.03.2015.

Industrial Production Price Index for the total, domestic market and non-domestic market

	2010 = 100						Percentage change:			
							monthly ¹		annual ²	
	2014 Jul.	2014 Aug.	2014 Sep.	2014 Oct.	2014 Nov.	2014 Dec.	2014 Nov.	2014 Dec.	2014 Nov.	2014 Dec.
Total	115.63	115.30	115.08	114.65	114.50	113.19	-0.1	-1.1	-0.2	-1.4
Domestic market	116.42	116.23	116.11	115.96	115.77	114.66	-0.2	-1.0	0.5	-0.5
Non-domestic market	114.04	113.44	113.01	112.03	111.96	110.24	-0.1	-1.5	-1.5	-3.2

Industrial Production Price Index for the total (domestic market and non-domestic market) – by main industrial groups

	2010 = 100						Percentage change:			
							monthly ¹		annual ²	
	2014 Jul.	2014 Aug.	2014 Sep.	2014 Oct.	2014 Nov.	2014 Dec.	2014 Nov.	2014 Dec.	2014 Nov.	2014 Dec.
Total	115.63	115.30	115.08	114.65	114.50	113.19	-0.1	-1.1	-0.2	-1.4
Intermediate goods industry	111.26	111.35	111.77	111.57	111.54	111.73	0.0	0.2	0.1	0.4
Capital goods industry	108.99	108.19	107.46	107.24	107.57	107.72	0.3	0.1	-1.6	-1.8
Durable consumer goods industry	110.82	111.16	111.33	111.66	111.37	111.62	-0.3	0.2	1.0	1.0
Non-durable consumer goods industry	122.16	122.21	121.87	121.90	121.96	121.98	0.1	0.0	1.2	0.9
Energy industry	121.78	121.12	120.64	119.32	118.45	112.86	-0.7	-4.7	-0.3	-5.0

¹ The monthly percentage change is the rate of increase in the prices of the current month compared to the previous month.

² The annual percentage change is the rate of increase in the prices of the current month compared to the same month of the previous year.

**Industrial Production Price Index for the total (domestic market and non-domestic market) –
by CANE Rev. 2 sections and divisions**

	2010 = 100						Percentage change:			
							monthly ¹		annual ²	
	2014 Jul.	2014 Aug.	2014 Sep.	2014 Oct.	2014 Nov.	2014 Dec.	2014 Nov.	2014 Dec.	2014 Nov.	2014 Dec.
Total	115.63	115.30	115.08	114.65	114.50	113.19	-0.1	-1.1	-0.2	-1.4
Mining and quarrying	117.25	116.09	118.42	118.33	117.87	111.49	-0.4	-5.4	3.2	-2.5
Mining of coal and lignite	105.21	104.18	106.76	105.94	106.52	105.94	0.6	-0.5	-0.1	-1.9
Extraction of crude petroleum and natural gas	126.38	123.91	127.53	126.68	125.17	114.01	-1.2	-8.9	3.3	-5.8
Mining of metal ores ³	c	c	c	c	c	c	c	c	c	c
Other mining and quarrying	111.20	110.48	110.63	111.45	111.45	111.23	0.0	-0.2	1.8	1.6
Mining support service activities	105.24	106.76	108.04	110.60	112.83	111.70	2.0	-1.0	7.3	5.1
Manufacturing	114.86	114.64	114.42	113.75	113.52	112.10	-0.2	-1.3	-0.9	-2.3
Manufacture of food products	122.05	121.59	120.79	120.44	120.31	119.98	-0.1	-0.3	-1.4	-1.7
Manufacture of beverages	119.59	120.29	120.32	120.48	120.52	120.49	0.0	0.0	2.9	2.0
Manufacture of tobacco products	112.44	112.46	112.35	112.42	112.65	112.73	0.2	0.1	4.1	4.2
Manufacture of textiles	125.96	126.48	126.87	127.37	127.69	128.25	0.3	0.4	1.9	2.0
Manufacture of wearing apparel	128.44	128.79	129.23	129.66	129.60	130.18	-0.1	0.5	5.3	5.2
Manufacture of leather and related products	121.74	121.36	121.67	123.48	123.94	124.53	0.4	0.5	3.9	4.4
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	119.48	119.99	119.84	119.68	119.70	119.70	0.0	0.0	2.3	2.2
Manufacture of paper and paper products	125.12	125.48	126.76	126.73	126.78	127.11	0.0	0.3	0.8	0.9
Printing and reproduction of recorded media	128.63	129.34	128.89	129.14	129.25	129.42	0.1	0.1	0.6	0.7
Manufacture of coke and refined petroleum products	132.11	131.86	130.67	122.43	117.91	93.91	-3.7	-20.4	-10.3	-28.5
Manufacture of chemicals and chemical products	115.60	116.18	117.00	115.30	115.29	115.60	0.0	0.3	-2.4	-2.2
Manufacture of basic pharmaceutical products and pharmaceutical preparations	119.02	119.40	119.83	118.78	117.94	119.43	-0.7	1.3	1.8	2.9

³ c - confidential data

***Industrial Production Price Index for the total (domestic market and non-domestic market) –
by CANE Rev. 2 sections and divisions – continued***

	2010 = 100						Percentage change:			
							monthly ¹		annual ²	
	2014 Jul.	2014 Aug.	2014 Sep.	2014 Oct.	2014 Nov.	2014 Dec.	2014 Nov.	2014 Dec.	2014 Nov.	2014 Dec.
Manufacture of rubber and plastic products	115.42	115.49	115.36	115.65	115.89	116.13	0.2	0.2	0.4	0.5
Manufacture of other non-metallic mineral products	101.57	101.45	101.55	101.54	101.43	101.21	-0.1	-0.2	-0.3	-0.3
Manufacture of basic metals	103.02	102.88	104.47	104.17	104.04	104.34	-0.1	0.3	0.8	1.7
Manufacture of fabricated metal products, except machinery and equipment	105.38	104.91	104.88	104.78	104.33	104.47	-0.4	0.1	-2.6	-2.4
Manufacture of computer, electronic and optical products	108.90	104.54	103.38	103.58	103.58	103.93	0.0	0.3	-3.0	-3.9
Manufacture of electrical equipment	107.57	107.62	107.06	107.20	107.03	107.79	-0.2	0.7	-2.0	-1.2
Manufacture of machinery and equipment not elsewhere classified	107.94	107.59	107.54	107.53	107.13	107.40	-0.4	0.3	-1.9	-1.5
Manufacture of motor vehicles, trailers and semi-trailers	111.21	111.19	110.18	109.72	110.69	110.72	0.9	0.0	-1.1	-1.1
Manufacture of other transport equipment	112.73	113.44	113.43	113.30	112.43	112.89	-0.8	0.4	-0.1	0.2
Manufacture of furniture	110.19	110.27	110.79	111.21	111.45	111.67	0.2	0.2	2.5	2.1
Other manufacturing	122.16	122.23	121.71	121.49	122.82	123.28	1.1	0.4	5.4	5.8
Repair and installation of machinery and equipment	106.61	107.07	107.21	107.12	107.15	106.79	0.0	-0.3	0.4	0.0
Electricity, gas, steam and air conditioning supply	116.71	116.00	115.20	115.81	116.05	116.23	0.2	0.2	2.5	2.7
Electricity, gas, steam and air conditioning supply	116.71	116.00	115.20	115.81	116.05	116.23	0.2	0.2	2.5	2.7
Water supply; sewerage, waste management and remediation activities	159.51	161.73	161.74	161.74	161.74	161.74	0.0	0.0	3.5	3.5
Water collection, treatment and supply	159.51	161.73	161.74	161.74	161.74	161.74	0.0	0.0	3.5	3.5