Domain: Consumer prices

INFLATION AND THE EVOLUTION OF CONSUMER PRICES: DECEMBER 2022

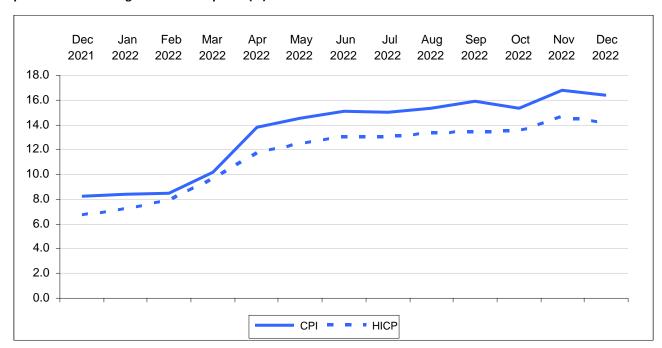
1. The Consumer Price Index (CPI) – indicator for determining inflation at national level

- Consumer prices were up 0.4% in December 2022 from November 2022.
- The annual inflation rate in December 2022 compared to December 2021 is 16.4%.
- The average rate of change in consumer prices over the last 12 months (January 2022-December 2022) as compared to the previous 12 months (January 2021-December 2021) is 13.8%.

2. The Harmonised Index of Consumer Prices (HICP) – indicator for determining inflation across the EU

- The Harmonised Index of Consumer Prices in December 2022 compared to November 2022 is 100.12%.
- The HICP-based annual inflation rate in December 2022 compared to December 2021 is 14.1%.
- The HICP-based average rate of change in consumer prices over the last 12 months (January 2022-December 2022) as compared to the previous 12 months (January 2021-December 2021) is 12.0%.

Graph: The annual change in consumer prices (%)



The data of the graph (xls) can be accessed through the .rar file attached to the press release on the homepage

Table 1: The Consumer Price Index and the monthly average inflation rate

- percentages -

	December 2022		Year 2022	Monthly average inflation rate	
	compared to:		compared to	over the period 1 I-31 XII	
	November	December	2021	2022	2021
	2022	2021			
Food goods	101.26	122.05	115.69	1.7	0.5
Non-food goods	99.68	114.95	114.74	1.2	0.9
Services	100.67	109.78	107.75	0.8	0.4
ALL ITEMS	100.37	116.37	113.80	1.3	0.7

The data of the table (xls) can be accessed through the .rar file attached to the press release on the homepage

Table 2: Partial indices calculated by excluding certain items from the CPI

- previous month = 100 -

	December 2022	
	%	
(a) All-items CPI excluding alcoholic beverages and tobacco	100.38	
(b) All-items CPI excluding fuels	101.08	
(c) All-items CPI excluding products whose prices are regulated*	100.38	
(d) All-items CPI excluding vegetables, fruit**, eggs, fuels, electric energy, natural gas and products whose prices are regulated*	100.92	
(e) All-items CPI excluding vegetables, fruit**, eggs, fuels, electric energy, natural gas and products whose prices are regulated*, alcoholic beverages and tobacco	101.01	
ALL ITEMS	100.37	

^{*) &}lt;u>Products whose prices are regulated</u>: medicines, heat energy, rail transport, water transport, mail and courier, issuance of identity cards, driving licences, passports, water supply, sewage collection, refuse collection, urban public transport, rents set by local administration

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Additional information:

For an accurate interpretation of the indicators, please see <u>the Methodological explanations attached to the press release on</u> the homepage.

The weighting coefficients and the December Consumer Price Indices for the main food goods, non-food goods and services are presented in the annex. The data presented in the annex (xls) can be accessed through the .rar file attached to the press release on the homepage.

For more information, please see Price Statistical Bulletin No. 12/2022.

The next press release on consumer prices will be issued on 14 February 2023.

Press release archive: https://insse.ro/cms/en/comunicate-de-presa-view

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^{**)} In order to more accurately meet the need to analyse inflation, as of September 2014 the <u>fruit</u> group includes, besides fresh fruit, citrus and other southern fruit.

THE CONSUMER PRICE INDEX FOR THE MAIN GOODS AND SERVICES IN DECEMBER 2022

		December 2022 compared to:	
Weighting coefficient	Name of goods/services	November 2022 %	December 2021 %
10000	ALL ITEMS	100.37	116.37
3302	TOTAL FOOD GOODS	101.26	122.05
535	Milling and bakery products	101.08	125.71
36	- Milling products	100.41	131.45
21	- Flour	100.14	133.00
15	- Maize flour	100.78	129.32
419	- Bread, loaf products and specialities	101.09	125.70
352	- Bread	100.88	125.83
9	- Loaf products	102.01	124.29
34	- Bakery specialities	102.05	125.57
342	Vegetables and tinned vegetables	101.16	122.24
20	- Beans and other leguminous plants	101.09	110.64
54	- Potatoes	101.31	135.43
195	- Other vegetables and tinned vegetables	101.72	122.26
239	Fruit and tinned fruit	99.35	114.46
116	- Fresh fruit	102.01	110.33
114	- Citrus and other southern fruit	96.79	110.33
8	- Tinned fruit	101.30	117.10
	Oil, lard, fats	99.46	137.09
68	- Edible oil	99.05	137.09
9			136.22
	- Margarine	103.00	
832	Meat, meat products and tinned meat	101.58	117.42
73	- Beef	101.27	118.16
247	- Pork	102.19	116.84
178	- Poultry	100.79	121.54
282	- Meat products	101.76	114.27
18	- Tinned meat	101.36	122.28
124	Fish and tinned fish	102.10	120.85
91	- Fresh fish	102.08	121.70
15	- Tinned fish and other fish products	102.11	114.46
509	Milk and dairy products	101.46	130.67
208	- Milk – total	101.52	131.53
140	- Cow's milk	101.26	132.80
128	- Cheese – total	101.63	131.59
76	- Cow's feta cheese	101.70	133.07
51	- Sheep's feta cheese	101.53	129.42
35	- Butter	101.35	145.14
57	Eggs	106.10	135.51
138	Sugar, confectionery and honey	101.00	124.71
25	- Sugar	101.28	162.79
24	- Honey	100.75	111.62
86	Cocoa and coffee	100.81	118.77
64	- Coffee	101.06	121.02
127	Alcoholic beverages	101.19	110.81
32	- Wine	100.67	110.63
22	- Fruit brandy, spirits and other alcoholic beverages	100.73	108.88
70	- Beer	101.59	111.54
235	Other food products	101.55	114.52
4938	TOTAL NON-FOOD GOODS	99.68	114.95
482	Clothing, hosiery, trimmings, haberdashery	101.06	108.51
8	- Fabrics	100.52	107.63
346	- Wearing apparel	101.05	107.03

Weighting coefficient		December 2022 compared to:	
	Name of goods/services	November 2022	December 2021
		%	%
92	- Knitwear	101.23	109.64
19	- Hosiery, trimmings, haberdashery	100.92	106.33
335	Footwear	100.88	108.77
229	- Leather footwear	100.91	108.01
352	Household products, furniture	100.51	107.01
66	- Furniture	100.86	108.21
33	- Refrigerators and freezers	100.38	106.23
46	- Washing machines	100.02	107.82
9	- Gas stoves, gas cylinders	100.59	106.88
52	- Household articles	100.68	107.31
272	Chemicals	100.86	109.20
10	- Varnishes and paints	100.47	107.14
158	- Detergents	101.08	111.03
2	- Laundry soap	100.31	112.87
314	Cultural and sporting products	100.38	108.40
67	- Books, newspapers, magazines	100.50	113.46
143	- Watches, audio and video devices, sporting goods	100.26	105.56
103	- Cars and spare parts	100.45	108.98
784	Hygiene, cosmetic and medical items	100.44	108.53
286	- Hygiene and cosmetic items	100.53	111.65
498	- Medical items	100.38	106.71
376	- Medicines	100.25	105.78
803	Fuels	93.55	112.43
705	Tobacco, cigarettes	100.08	106.86
826	Electric energy, gas and central heating	102.50	139.66
471	- Electric energy***	104.79	145.14
302	- Gas***	100.03	135.73
53	- Heat energy	99.79	120.10
65	Other non-food goods	101.44	115.26
1760	TOTAL SERVICES	100.67	109.78
15	Making and repairing of clothing and footwear	101.23	111.19
98	Rent	100.36	107.36
241	Water supply, sewage collection, refuse collection	100.49	121.05
90	Cinemas, theatres, museums, expenditure on education and tourism	100.50	108.45
24	Car and electronic repairs, photo works	100.46	112.77
143	Medical care	101.22	111.12
111	Hygiene and cosmetics	101.00	112.35
72	Urban transport	100.29	110.29
54	Interurban transport (other transport types)	101.01	115.65
5	- Rail	100.22	121.18
7	- Road	101.33	115.82
31	- Bus – season tickets	100.23	114.86
3	- Air	113.83	117.67
530	Post and telecommunications	100.14	99.89
7	- Mail services	100.05	100.05
321	- Telephone	100.17	99.12
202	- TV subscription	100.11	101.09
103	Restaurants, cafés, canteens	100.98	114.65
77	Other industrial-type services	102.12	115.38
202	Other services	100.99	112.94
59	- Payment for accommodation in hotel units	100.40	110.29

[&]quot;***) The provisions of GEO No 27/2022 on measures applicable to end customers in the electricity and natural gas market, as subsequently amended and supplemented, were taken into account. For additional information on the manner in which the price indices are calculated, please see the Methodological explanations attached to the press release on the homepage.