Domain: Consumer prices

### **INFLATION AND THE EVOLUTION OF CONSUMER PRICES: DECEMBER 2021**

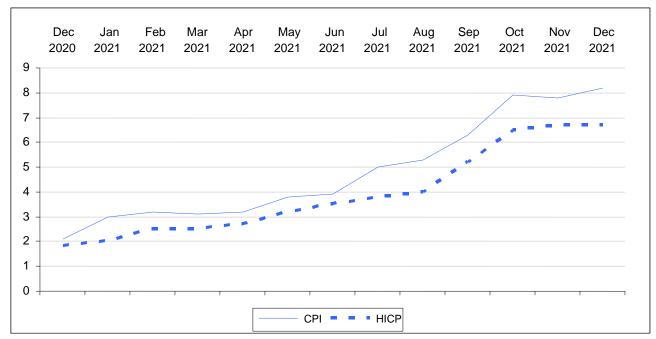
# 1. The Consumer Price Index (CPI) – indicator for determining inflation at national level

- Consumer prices were up 0.7% in December 2021 from November 2021.
- The annual inflation rate in December 2021 compared to December 2020 is 8.2%.
- The average consumer price rate over the last 12 months (January 2021-December 2021) as compared to the previous 12 months (January 2020-December 2020) is 5.1%.

## 2. The Harmonised Index of Consumer Prices (HICP) – indicator for determining inflation at the level of EU Member States

- The Harmonised Index of Consumer Prices in December 2021 compared to November 2021 is 100.51%.
- The HICP-based annual inflation rate in December 2021 compared to December 2020 is 6.7%.
- The HICP-based average consumer price rate over the last 12 months (January 2021-December 2021) as compared to the previous 12 months (January 2020-December 2020) is 4.1%.

#### Graph: The annual change in consumer prices (%)



The data of the graph (xls) can be accessed through the .rar file attached to the press release on the homepage.

Table 1: The Consumer Price Index and the monthly average inflation rate

- percentages -

	CPI December 2021 compared to:		Year 2021 compared to	Monthly average inflation rate over the period 1 I-31 XII	
	November 2021	December 2020	year 2020	2021	2020
Food goods	100.84	106.69	103.24	0.5	0.3
Non-food goods	100.74	110.73	107.08	0.9	0.1
Services	100.42	104.49	103.10	0.4	0.2
ALL ITEMS	100.71	108.19	105.05	0.7	0.2

The data of the table (xls) can be accessed through the .rar file attached to the press release on the homepage.

Table 2: Partial indices calculated by excluding certain items from the CPI

- previous month = 100 -

	December 2021 %
(a) All-items CPI excluding alcoholic beverages and tobacco	100.74
(b) All-items CPI excluding fuels	100.86
(c) All-items CPI excluding products whose prices are regulated*	100.71
(d) All-items CPI excluding vegetables, fruit**, eggs, fuels, electric energy, natural gas and products whose prices are regulated*	100.46
(e) All-items CPI excluding vegetables, fruit**, eggs, fuels, electric energy, natural gas and products whose prices are regulated*, alcoholic beverages and tobacco	100.48
ALL ITEMS	100.71

<sup>\*) &</sup>lt;u>Products whose prices are regulated</u>: medicines, heat energy, rail transport, water transport, mail and courier, issuance of identity cards, driving licences, passports, water supply, sewage collection, refuse collection, urban public transport, rents set by local administration

The data of the table (xls) can be accessed through the .rar file attached to the press release on the homepage.

### **Additional information:**

For an accurate interpretation of the indicators, please see the <u>Methodological explanations attached to the press release on</u> the homepage.

The weighting coefficients and the December Consumer Price Indices for the main food goods, non-food goods and services are presented in the annex. The data presented in the annex (xls) can be accessed through the .rar file attached to the press release on the homepage.

For more information, please see Price Statistical Bulletin No. 12/2021.

The next press release on consumer prices will be issued on 14 February 2022.

Press release archive: <a href="http://www.insse.ro/cms/en/comunicate-de-presa-view">http://www.insse.ro/cms/en/comunicate-de-presa-view</a>

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<sup>\*\*)</sup> In order to more accurately meet the need to analyse inflation, as of September 2014 the <u>fruit</u> group includes, besides fresh fruit, citrus and other southern fruit.

## THE CONSUMER PRICE INDEX FOR THE MAIN GOODS AND SERVICES IN DECEMBER 2021

Weighting coefficient		compa	December 2021 compared to:	
	Name of goods/services	November 2021 %	December 2020 %	
10000	ALL ITEMS	100.71	108.19	
3069	TOTAL FOOD GOODS	100.84	106.69	
515	Milling and bakery products	101.17	109.36	
30	- Milling products	101.46	112.04	
17	- Flour	100.79	110.03	
13	- Maize flour	102.39	114.90	
411	- Bread, loaf products and specialities	101.20	109.83	
340	- Bread	101.24	110.32	
13	- Loaf products	100.89	109.76	
35	- Bakery specialities	101.17	108.07	
332	Vegetables and tinned vegetables	101.95	110.14	
19	- Beans and other leguminous plants	100.18	106.08	
59	- Potatoes	104.42	124.89	
181	- Other vegetables and tinned vegetables	101.90	108.11	
206	Fruit and tinned fruit	100.06	108.11	
102	- Fresh fruit	100.06	107.14	
94	- Citrus and other southern fruit	96.90	1104.72	
10	- Tinned fruit	100.48	105.99	
	Oil, lard, fats			
72		101.34	124.82	
62	- Edible oil	101.36	127.17	
9	- Margarine	101.10	111.70	
737	Meat, meat products and tinned meat	100.56	104.41	
68	- Beef	100.53	103.99	
215	- Pork	100.50	103.03	
168	- Poultry	100.64	104.32	
233	- Meat products	100.62	104.61	
16	- Tinned meat	100.10	103.63	
120	Fish and tinned fish	101.19	107.16	
89	- Fresh fish	101.43	107.70	
13	- Tinned fish and other fish products	100.16	104.12	
478	Milk and dairy products	100.62	104.93	
203	- Milk – total	100.53	103.97	
139	- Cow's milk	100.52	103.67	
118	- Cheese – total	100.86	107.21	
69	- Cow's feta cheese	101.07	107.06	
46	- Sheep's feta cheese	100.54	107.45	
31	- Butter	100.15	103.56	
52	Eggs	102.46	105.93	
137	Sugar, confectionery and honey	100.52	105.78	
25	- Sugar	100.76	111.28	
24	- Honey	100.43	103.17	
86	Cocoa and coffee	100.59	103.83	
64	- Coffee	100.78	104.03	
126	Alcoholic beverages	100.40	103.56	
34	- Wine	100.31	104.29	
23	- Fruit brandy, spirits and other alcoholic beverages	100.04	102.37	
67	- Beer	100.57	103.58	
208	Other food products	100.50	104.16	
4879	TOTAL NON-FOOD GOODS	100.74	110.73	
549	Clothing, hosiery, trimmings, haberdashery	100.34	103.02	

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Weighting coefficient	Name of goods/services	November 2021 %	Decembe 2020 %
8	- Fabrics	100.62	103.89
390	- Wearing apparel	100.34	102.93
104	- Knitwear	100.38	103.57
23	- Hosiery, trimmings, haberdashery	100.23	102.17
379	Footwear	100.32	103.95
261	- Leather footwear	100.28	103.65
346	Household products, furniture	100.23	102.83
85	- Furniture	100.39	103.41
30	- Refrigerators and freezers	100.07	103.29
30	- Washing machines	100.21	103.85
7	- Gas stoves, gas cylinders	100.20	102.72
48	- Household articles	100.27	102.72
240	Chemicals	100.33	102.53
8	- Varnishes and paints	100.33	102.55
151	- Detergents	100.16	103.81
2	- Laundry soap	100.42	102.56
276	Cultural and sporting products	100.28	102.41
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72	- Books, newspapers, magazines	100.07	103.24
128	- Watches, audio and video devices, sporting goods	100.16	102.91
76	- Cars and spare parts	100.23	103.76
665	Hygiene, cosmetic and medical items	100.14	102.23
264	- Hygiene and cosmetic items	100.23	103.04
401	- Medical items	100.08	101.68
313	- Medicines	100.06	101.38
875	Fuels	99.22	122.45
656	Tobacco, cigarettes	100.27	105.84
825	Electric energy, gas and central heating	103.91	128.10
464	- Electric energy***	106.27	114.92
308	- Gas***	101.44	151.57
53	- Heat energy	102.14	114.27
68	Other non-food goods	100.52	106.77
2052	TOTAL SERVICES	100.42	104.49
22	Making and repairing of clothing and footwear	100.55	105.26
102	Rent	100.11	103.09
235	Water supply, sewage collection, refuse collection	100.90	108.05
188	Cinemas, theatres, museums, expenditure on education and tourism	100.26	103.51
26	Car and electronic repairs, photo works	100.23	105.35
181	Medical care	100.64	105.94
122	Hygiene and cosmetics	100.34	105.15
82	Urban transport	100.13	103.26
75	Interurban transport (other transport types)	100.94	102.73
5	- Rail	100.00	100.00
11	- Road	100.41	102.85
44	- Bus – season tickets	100.28	103.48
4	- Air	119.79	93.62
524	Post and telecommunications	100.16	101.44
5	- Mail services	116.08	122.50
321	- Telephone	100.01	101.66
198	- TV subscription	99.96	100.54
201	Restaurants, cafés, canteens	100.42	100.54
92	Other industrial-type services	100.42	104.94
202	Other services	100.86	107.40
/ 1//	other services	100.30	107.40

For additional information on the manner of calculating the price indices, please see the Methodological explanations attached to the press release on the homepage.