PRESS RELEASE



No. 179 / July 13, 2023



Domain: Consumer prices

INFLATION AND THE EVOLUTION OF CONSUMER PRICES: JUNE 2023

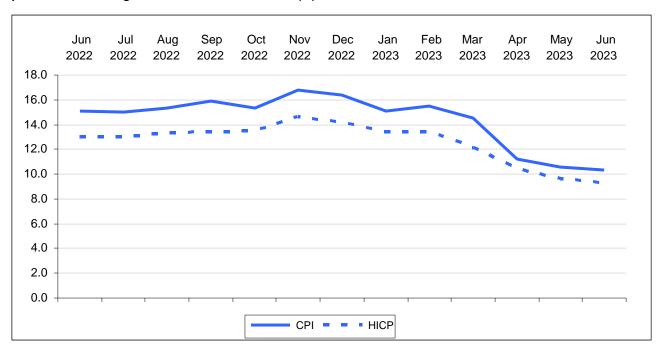
1. The Consumer Price Index (CPI) – indicator for determining inflation at national level

- The consumer price index in June 2023 compared to May 2023 is 100.40%.
- The inflation rate since the beginning of the year (June 2023 compared to December 2022) is 4.2%.
- The annual inflation rate in June 2023 compared to June 2022 is 10.3%.
- The average rate of change in consumer prices over the last 12 months (July 2022-June 2023) as compared to the previous 12 months (July 2021-June 2022) is 14.2%.

2. The Harmonised Index of Consumer Prices (HICP) — indicator for determining inflation across the EU

- The Harmonised Index of Consumer Prices in June 2023 compared to May 2023 is 100.47%.
- The HICP-based annual inflation rate in June 2023 compared to June 2022 is 9.3%.
- The HICP-based average rate of change in consumer prices over the last 12 months (July 2022-June 2023) as compared to the previous 12 months (July 2021-June 2022) is 12.5%.

Graph: The annual change in the Consumer Price Index (%)



The data of the graph (xls) can be accessed through the .rar file attached to the press release on the homepage

Table 1: The Consumer Price Index and the monthly average inflation rate

- percentages -

	June 2023 compared to:			Monthly average inflation rate		
				over the period 1 I-30 VI		
	May	December	June	2023	2022	
	2023	2022	2022			
Food goods	99.90	107.23	117.88	1.2	1.8	
Non-food goods	100.62	101.27	104.84	0.2	1.8	
Services	100.84	106.46	111.50	1.0	0.8	
ALL ITEMS	100.40	104.19	110.25	0.7	1.6	

The data of the table (xls) can be accessed through the .rar file attached to the press release on the homepage

Table 2: Partial indices calculated by excluding certain items from the CPI

- previous month = 100 -

	June 2023 %
(a) All-items CPI excluding alcoholic beverages and tobacco	100.42
(b) All-items CPI excluding fuels	100.33
(c) All-items CPI excluding products whose prices are regulated*	100.51
(d) All-items CPI excluding vegetables, fruit**, eggs, fuels and products whose prices are regulated*	100.77
(e) All-items CPI excluding vegetables, fruit**, eggs, fuels, products whose prices are regulated*, alcoholic beverages and tobacco	100.83
ALL ITEMS	100.40

^{*) &}lt;u>Products whose prices are regulated</u>: medicines, electric energy, natural gas, heat energy, rail transport, water transport, mail and courier, issuance of identity cards, driving licences, passports, water supply, sewage collection, refuse collection, urban public transport, rents set by local administration

The data of the table (xls) can be accessed through the .rar file attached to the press release on the homepage

Additional information:

For an accurate interpretation of the indicators, please see the <u>Methodological explanations attached to the press release on</u> the homepage.

The weighting coefficients and the June Consumer Price Indices for the main food goods, non-food goods and services are presented in the annex. The data presented in the <u>annex (xls)</u> can be accessed through the .rar file attached to the press release on the homepage.

For more information, please see Price Statistical Bulletin No. 06/2023, to be issued on 21 August 2023.

The next press release on consumer prices will be issued on 11 August 2023.

Press release archive: https://insse.ro/cms/en/comunicate-de-presa-view

Communication Directorate

E-mail: <u>biroupresa@insse.ro</u>

Tel: +4021 3181869

^{**)} In order to more accurately meet the need to analyse inflation, as of September 2014 the <u>fruit</u> group includes, besides fresh fruit, citrus and other southern fruit.

THE CONSUMER PRICE INDEX FOR THE MAIN GOODS AND SERVICES IN JUNE 2023

		June 2023 compared to:			
Weighting coefficient	Name of goods/services	May 2023 %	December 2022 %	June 2022 %	
10000	ALL ITEMS	100.40	104.19	110.25	
3226	TOTAL FOOD GOODS	99.90	107.23	117.88	
510	Milling and bakery products	100.59	104.97	114.82	
31	- Milling products	100.41	102.19	109.98	
18	- Flour	101.07	101.69	109.10	
13	- Maize flour	99.54	102.88	111.21	
404	- Bread, loaf products and specialities	100.68	105.37	115.52	
336	- Bread	100.69	105.09	114.82	
7	- Loaf products	100.05	105.48	115.89	
38	- Bakery specialities	100.40	106.11	119.19	
319	Vegetables and tinned vegetables	96.31	119.79	128.70	
19	- Beans and other leguminous plants	99.74	101.72	110.68	
44	- Potatoes	94.62	121.72	132.46	
184	- Other vegetables and tinned vegetables	96.34	124.10	131.83	
226	Fruit and tinned fruit	97.95	109.75	115.86	
106	- Fresh fruit	95.42	117.60	119.97	
113	- Citrus and other southern fruit	100.37	103.05	112.33	
7	- Tinned fruit	100.77	108.55	117.11	
82	Oil, lard, fats	97.76	89.68	95.17	
72	- Edible oil	97.40	87.85	91.83	
8	- Margarine	100.79	104.71	127.86	
815	Meat, meat products and tinned meat	101.53	107.18	115.03	
73	- Beef	101.51	107.43	116.05	
234	- Pork	103.25	108.16	115.77	
174	- Poultry	100.76	105.82	114.19	
276	- Meat products	100.84	107.32	115.16	
18	- Tinned meat	100.24	108.04	119.63	
126	Fish and tinned fish	100.83	110.59	120.66	
92	- Fresh fish	100.84	111.27	121.05	
15	- Tinned fish and other fish products	101.49	109.56	117.89	
492	Milk and dairy products	99.46	103.28	121.65	
201	- Milk – total	98.50	98.80	117.41	
132	- Cow's milk	97.63	95.79	114.51	
124	- Cheese – total	100.05	106.53	125.10	
73	- Cow's feta cheese	99.90	106.18	126.87	
50	- Sheep's feta cheese	100.27	107.06	122.54	
32	- Butter	100.14	103.53	130.49	
54	Eggs	99.51	100.66	129.05	
138	Sugar, confectionery and honey	100.32	105.12	122.83	
22	- Sugar	98.88	101.99	155.03	
23	- Honey	99.73	102.09	109.12	
82	Cocoa and coffee	100.90	105.98	115.00	
60	- Coffee	100.92	105.73	115.59	
132	Alcoholic beverages	101.12	109.59	114.94	
38	- Wine	101.12	105.84	110.45	
21	- Fruit brandy, spirits and other alcoholic beverages	100.38	107.10	111.19	
70	- Beer	101.35	112.45	118.56	
250	Other food products	100.66	109.54	118.22	
4912	TOTAL NON-FOOD GOODS	100.62	101.27	104.84	
529	Clothing, hosiery, trimmings, haberdashery	101.19	105.42	111.05	
8	- Fabrics	100.48	104.91	109.22	

Weighting		June 2023 compared to:			
coefficient	Name of goods/services	May 2023 %	December 2022 %	June 2022 %	
394	- Wearing apparel	101.34	105.39	111.01	
89	- Knitwear	100.95	106.02	112.32	
21	- Hosiery, trimmings, haberdashery	100.33	103.54	107.46	
348	Footwear	101.17	105.52	111.18	
240	- Leather footwear	101.02	104.30	109.83	
347	Household products, furniture	100.41	103.43	107.64	
69	- Furniture	100.13	103.97	109.35	
38	- Refrigerators and freezers	100.72	103.58	107.19	
37	- Washing machines	100.03	102.54	107.04	
6	- Gas stoves, gas cylinders	100.49	103.48	107.01	
51	- Household articles	100.87	104.82	109.44	
260	Chemicals	101.50	107.84	114.15	
6	- Varnishes and paints	101.53	105.87	110.66	
148	- Detergents	101.95	110.58	118.48	
285	Cultural and sporting products	101.15	104.20	109.21	
64	- Books, newspapers, magazines	103.22	105.83	113.88	
115	- Watches, audio and video devices, sporting goods	100.24	102.84	105.73	
106	- Cars and spare parts	100.24	104.60	110.53	
780	Hygiene, cosmetic and medical items	100.99	101.78	106.22	
290	- Hygiene and cosmetic items	101.36	101.78	116.70	
489	- Medical items	100.74	97.64	100.04	
365	- Medicines			95.38	
834	Fuels	100.31 101.25	93.66 99.83	89.22	
	Tobacco, cigarettes				
660	Electric energy, gas and central heating	100.00	104.76	107.50	
797		99.36	93.30	107.11	
449	- Electric energy*** - Gas***	98.67	85.96	103.62	
300		100.00	100.00	108.56	
48	- Heat energy	100.00	110.94	123.82	
72	Other non-food goods TOTAL SERVICES	100.62	107.29	115.43	
1862	10111101010	100.84	106.46	111.50	
19	Making and repairing of clothing and footwear	101.22	109.04	114.73	
114	Rent	100.64	105.32	110.23	
227	Water supply, sewage collection, refuse collection	100.88	114.22	121.46	
132	Cinemas, theatres, museums, expenditure on education and tourism	101.39	105.68	111.45	
21	Car and electronic repairs, photo works	100.96	107.07	114.25	
192	Medical care	101.09	108.44	114.52	
129	Hygiene and cosmetics	101.30	109.31	117.34	
72	Urban transport	100.29	100.90	106.01	
53	Interurban transport (other transport types)	100.04	104.21	112.11	
3	- Rail	100.00	100.00	121.18	
7	- Road	100.16	104.77	110.02	
31	- Bus – season tickets	100.05	102.34	109.29	
3	- Air	99.75	128.76	137.32	
480	Post and telecommunications	100.33	102.01	102.03	
6	- Mail services	100.02	107.96	108.17	
287	- Telephone	100.50	102.40	101.94	
187	- TV subscription	100.09	101.20	101.96	
133	Restaurants, cafés, canteens	100.93	108.58	115.95	
77	Other industrial-type services	101.37	106.86	116.32	
213	Other services	101.12	104.40	112.20	
72	- Payment for accommodation in hotel units	101.69	110.51	116.25	

^{***)} As of January 1, 2023, in accordance with the provisions of Government Emergency Ordinance No 27/2022, as subsequently amended and supplemented, the new capped final prices charged are taken into consideration. For additional information on the manner in which the price indices are calculated, please see the Methodological explanations attached to the press release on the homepage.