

Domain: Consumer prices

## INFLATION AND THE EVOLUTION OF CONSUMER PRICES: MAY 2024

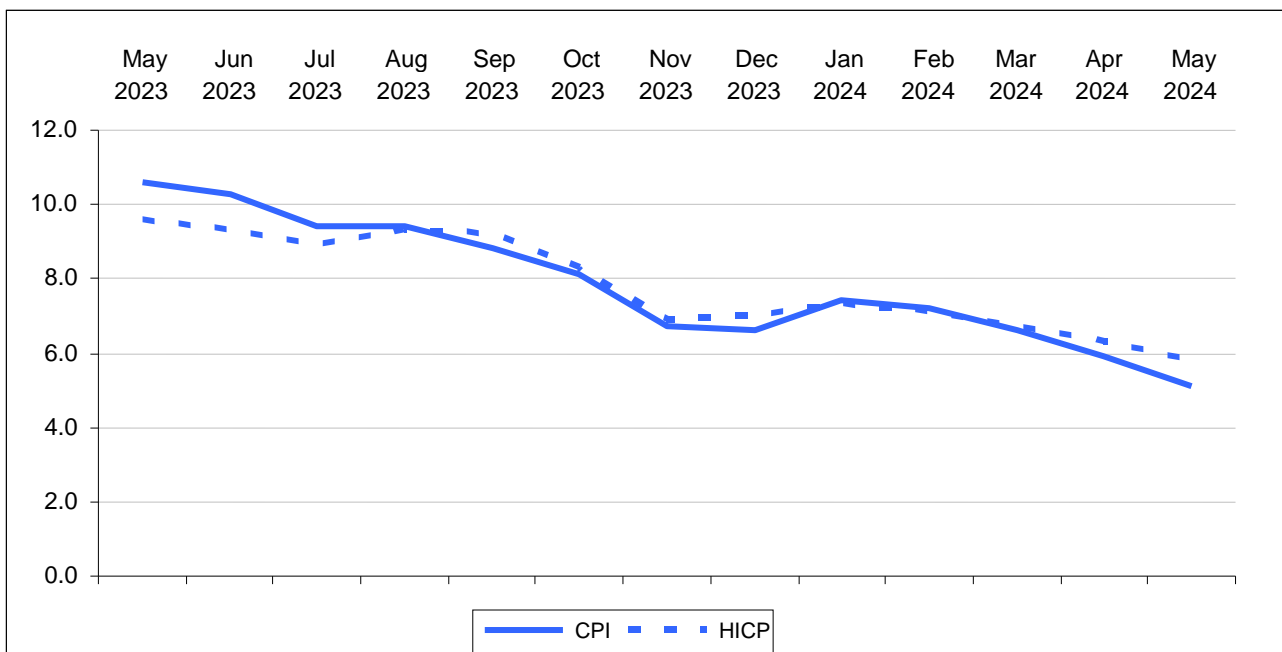
### 1. The Consumer Price Index (CPI) – indicator for determining inflation at national level

- The Consumer Price Index in May 2024 compared to April 2024 is 99.89%.
- The inflation rate since the beginning of the year (May 2024 compared to December 2023) is 2.3%.
- The annual inflation rate in May 2024 compared to May 2023 is 5.1%.
- The average rate of change in consumer prices over the last 12 months (June 2023-May 2024) as compared to the previous 12 months (June 2022-May 2023) is 7.6%.

### 2. The Harmonised Index of Consumer Prices (HICP) – indicator for determining inflation across the EU

- The Harmonised Index of Consumer Prices in May 2024 compared to April 2024 is 100.03%.
- The HICP-based annual inflation rate in May 2024 compared to May 2023 is 5.8%.
- The HICP-based average rate of change in consumer prices over the last 12 months (June 2023-May 2024) as compared to the previous 12 months (June 2022-May 2023) is 7.6%.

Graph: The annual change in the Consumer Price Index (%)



[The graph data \(xls\)](#)

**Table 1: The Consumer Price Index and the monthly average inflation rate**

– percentages –

	May 2024 compared to:			Monthly average inflation rate over the period 1 I-31 V	
	April 2024	December 2023	May 2023	2024	2023
Food goods	99.98	102.70	101.24	0.5	1.4
Non-food goods	99.63	101.48	106.38	0.3	0.1
Services	100.38	103.74	109.29	0.7	1.1
<b>ALL ITEMS</b>	<b>99.89</b>	<b>102.32</b>	<b>105.12</b>	<b>0.5</b>	<b>0.7</b>

[The table data \(xls\)](#)**Table 2: Partial indices calculated by excluding certain items from the CPI**

– previous month = 100 –

	May 2024 %
(a) All-items CPI excluding alcoholic beverages and tobacco	99.79
(b) All-items CPI excluding fuels	99.97
(c) All-items CPI excluding products whose prices are regulated*	100.17
(d) All-items CPI excluding vegetables, fruit, eggs, fuels and products whose prices are regulated*	100.41
(e) All-items CPI excluding vegetables, fruit, eggs, fuels, products whose prices are regulated*, alcoholic beverages and tobacco	100.32
<b>ALL ITEMS</b>	<b>99.89</b>

\*Products whose prices are regulated: medicines, electric energy, natural gas, heat energy, rail transport, water transport, mail and courier, issuance of identity cards, driving licences, passports, water supply, sewage collection, refuse collection, urban public transport, rents set by local administration

[The table data \(xls\)](#)**Additional information:**

For an accurate interpretation of the indicators and additional explanations on the manner in which the price indices are calculated, please see the [Methodological explanations attached to the press release on the homepage](#).

The weighting coefficients and the May Consumer Price Indices for the main food goods, non-food goods and services are presented in the annex. [The data presented in the annex \(xls\) can be accessed through the .xls file attached to the press release on the homepage](#).

For more information, please see Price Statistical Bulletin No. 05/2024, to be issued on 19 July 2024.

The next press release on consumer prices will be issued on 11 July 2024.

Press release archive: <https://insse.ro/cms/en/comunicate-de-presa-view>

**Communication Directorate**

E-mail: [birou presa@insse.ro](mailto:birou presa@insse.ro)

Tel: +4021 3181869

**THE CONSUMER PRICE INDEX FOR THE MAIN GOODS AND SERVICES  
IN MAY 2024**

Weighting coefficient	Name of goods/services	May 2024 compared to:		
		April 2024 %	December 2023 %	May 2023 %
<b>10000</b>	<b>ALL ITEMS</b>	<b>99.89</b>	<b>102.32</b>	<b>105.12</b>
<b>3291</b>	<b>TOTAL FOOD GOODS</b>	<b>99.98</b>	<b>102.70</b>	<b>101.24</b>
566	Milling and bakery products	100.14	100.83	98.52
35	- Milling products	99.49	94.73	70.84
21	- Flour	98.78	95.56	69.49
14	- Maize flour	100.50	93.61	72.58
454	- Bread, loaf products and specialities	100.21	101.21	100.54
381	- Bread	100.14	100.84	99.58
11	- Loaf products	100.43	102.31	104.71
39	- Bakery specialities	100.73	104.33	105.43
323	Vegetables and tinned vegetables	97.77	106.23	92.75
19	- Beans and other leguminous plants	99.80	101.13	101.94
48	- Potatoes	101.48	113.75	96.55
188	- Other vegetables and tinned vegetables	97.18	106.75	90.09
207	Fruit and tinned fruit	101.22	106.29	100.42
97	- Fresh fruit	101.51	110.97	100.53
103	- Citrus and other southern fruit	100.95	101.53	99.37
7	- Tinned fruit	100.59	106.23	110.01
101	Oil, lard, fats	101.24	100.59	81.89
91	- Edible oil	101.13	99.03	79.63
8	- Margarine	102.14	113.25	96.95
803	Meat, meat products and tinned meat	100.09	102.27	105.13
60	- Beef	100.26	102.07	107.77
231	- Pork	100.42	102.09	106.62
182	- Poultry	100.04	101.06	99.84
269	- Meat products	100.20	102.32	105.93
20	- Tinned meat	99.85	100.50	101.89
118	Fish and tinned fish	100.22	102.84	106.31
78	- Fresh fish	100.07	103.01	106.52
14	- Tinned fish and other fish products	100.28	101.67	105.45
509	Milk and dairy products	100.10	100.86	100.75
208	- Milk – total	100.05	101.60	100.14
133	- Cow's milk	100.03	101.36	99.11
129	- Cheese – total	100.16	101.93	102.89
78	- Cow's feta cheese	100.09	101.91	101.34
51	- Sheep's feta cheese	100.27	101.95	105.19
34	- Butter	99.32	88.22	85.91
60	Eggs	99.08	96.79	95.13
139	Sugar, confectionery and honey	100.24	104.45	105.22
25	- Sugar	99.22	95.59	87.60
21	- Honey	100.20	102.18	102.94
86	Cocoa and coffee	100.42	103.19	106.82
64	- Coffee	100.47	102.35	105.54
127	Alcoholic beverages	100.57	104.05	107.75
39	- Wine	100.96	104.22	108.82
21	- Fruit brandy, spirits and other alcoholic beverages	99.93	101.79	104.81
65	- Beer	100.54	104.66	108.10
252	Other food products	100.19	104.60	108.67
<b>4858</b>	<b>TOTAL NON-FOOD GOODS</b>	<b>99.63</b>	<b>101.48</b>	<b>106.38</b>
496	Clothing, hosiery, trimmings, haberdashery	100.43	102.58	107.73

Weighting coefficient	Name of goods/services	May 2024 compared to:		
		April 2024 %	December 2023 %	May 2023 %
7	- Fabrics	100.71	102.07	105.32
370	- Wearing apparel	100.42	102.60	107.75
82	- Knitwear	100.38	102.54	108.77
21	- Hosiery, trimmings, haberdashery	100.48	102.24	105.08
327	Footwear	100.60	102.13	109.02
221	- Leather footwear	100.47	101.70	108.53
300	Household products, furniture	100.45	102.30	105.06
53	- Furniture	100.59	103.22	105.96
31	- Refrigerators and freezers**	100.42	101.61	105.06
24	- Washing machines**	100.26	101.54	102.84
8	- Gas stoves, gas cylinders	100.13	101.81	105.12
48	- Household articles	100.54	102.59	106.21
255	Chemicals	100.74	106.07	116.44
8	- Varnishes and paints	100.13	101.91	105.93
144	- Detergents	101.01	108.85	123.70
247	Cultural and sporting products	100.21	102.44	107.55
65	- Books, newspapers, magazines	100.61	102.22	113.02
111	- Watches, audio and video devices, sporting goods	99.92	102.78	104.57
71	- Cars and spare parts	100.26	102.14	107.15
730	Hygiene, cosmetic and medical items	100.25	102.23	117.04
281	- Hygiene and cosmetic items	100.37	103.71	111.95
449	- Medical items	100.16	101.28	120.52
347	- Medicines	100.12	100.76	124.15
946	Fuels	99.01	103.44	107.47
613	Tobacco, cigarettes	101.30	107.93	110.70
873	Electric energy, gas and central heating	96.31	90.69	89.32
469	- Electric energy***	99.16	96.33	94.05
361	- Gas***	92.05	82.11	82.11
43	- Heat energy	100.00	105.24	99.10
71	Other non-food goods	100.32	104.21	108.46
<b>1851</b>	<b>TOTAL SERVICES</b>	<b>100.38</b>	<b>103.74</b>	<b>109.29</b>
17	Making and repairing of clothing and footwear	100.36	104.14	110.88
98	Rent	100.02	105.43	110.73
223	Water supply, sewage collection, refuse collection	100.64	108.22	115.48
161	Cinemas, theatres, museums, expenditure on education and tourism	100.31	102.84	109.69
21	Car and electronic repairs, photo works	100.38	104.66	110.41
180	Medical care	100.41	104.66	112.47
135	Hygiene and cosmetics	100.66	104.41	110.98
72	Urban transport	100.15	100.60	102.14
57	Interurban transport (other transport types)	101.19	105.00	106.49
3	- Rail	100.00	100.00	108.44
7	- Road	100.48	103.41	106.13
34	- Bus – travel passes	100.20	103.75	106.24
2	- Air	121.31	141.97	121.37
431	Post and telecommunications	100.24	100.84	103.75
6	- Mail services	100.26	117.66	126.57
253	- Telephone	100.04	100.18	103.89
172	- TV subscription	100.53	101.15	102.62
160	Restaurants, cafés, canteens	100.50	104.71	111.01
79	Other industrial-type services	100.49	104.71	111.68
217	Other services	100.10	102.00	108.47
70	- Payment for accommodation in hotel units	101.18	103.77	108.79

\*\*) As of January 2024, the electronic commerce prices are also taken into account.

\*\*) As of January 2023, in accordance with the provisions of Government Emergency Ordinance No 27/2022, as subsequently amended and supplemented, the capped final prices charged are taken into consideration.