

Domain: Consumer prices

INFLATION AND THE EVOLUTION OF CONSUMER PRICES: MAY 2022

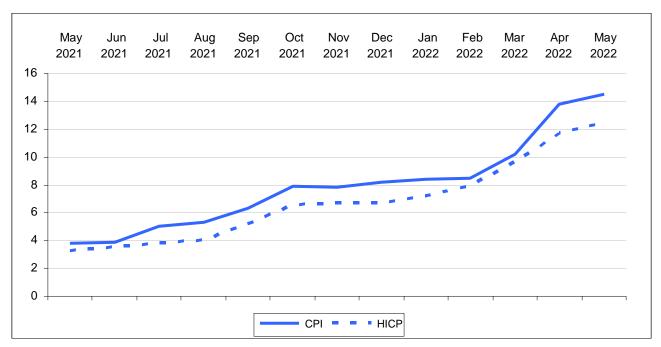
1. The Consumer Price Index (CPI) – indicator for determining inflation at national level

- Consumer prices were up 1.2% in May 2022 from April 2022.
- The inflation rate since the beginning of the year (May 2022 compared to December 2021) is 9.2%.
- The annual inflation rate in May 2022 compared to May 2021 is 14.5%.
- The average consumer price rate over the last 12 months (June 2021-May 2022) as compared to the previous 12 months (June 2020-May 2021) is 8.3%.

2. The Harmonised Index of Consumer Prices (HICP) – indicator for determining inflation across the EU

- The Harmonised Index of Consumer Prices in May 2022 compared to April 2022 is 101.22%.
- The HICP-based annual inflation rate in May 2022 compared to May 2021 is 12.4%.
- The HICP-based average consumer price rate over the last 12 months (June 2021-May 2022) as compared to the previous 12 months (June 2020-May 2021) is 7.1%.

Graph: The annual change in consumer prices (%)



The data of the graph (xls) can be accessed through the .rar file attached to the press release on the homepage

Table 1: The Consumer Price Index and the monthly average inflation rate

- percentages -

		May 2022 compared to:			Monthly average inflation rate		
					over the period 1 I-31 V		
	April	December	May	2022	2021		
	2022	2021	2021	2022			
Food goods	101.73	110.34	114.25	2.0	0.6		
Non-food goods	101.00	110.03	117.18	1.9	0.8		
Services	100.61	104.26	107.47	0.8	0.3		
ALL ITEMS	101.18	109.15	114.49	1.8	0.6		

The data of the table (xls) can be accessed through the .rar file attached to the press release on the homepage

Table 2: Partial indices calculated by excluding certain items from the CPI

- previous month = 100 -

	May 2022 %
(a) All-items CPI excluding alcoholic beverages and tobacco	101.19
(b) All-items CPI excluding fuels	100.99
(c) All-items CPI excluding products whose prices are regulated*	101.20
(d) All-items CPI excluding vegetables, fruit**, eggs, fuels, electric energy, natural gas and products whose prices are regulated*	101.00
(e) All-items CPI excluding vegetables, fruit**, eggs, fuels, electric energy, natural gas and products whose prices are regulated*, alcoholic beverages and tobacco	101.00
ALL ITEMS	101.18

^{*)} Products whose prices are regulated: medicines, heat energy, rail transport, water transport, mail and courier, issuance of identity cards, driving licences, passports, water supply, sewage collection, refuse collection, urban public transport, rents set by local administration

The data of the table (xls) can be accessed through the .rar file attached to the press release on the homepage.

Additional information:

For an accurate interpretation of the indicators, please see the <u>Methodological explanations attached to the press release on the homepage.</u>

The weighting coefficients and the May Consumer Price Indices for the main food goods, non-food goods and services are presented in the annex. The data presented in the annex (xls) can be accessed through the .rar file attached to the press release on the homepage.

For more information, please see Price Statistical Bulletin No. 05/2022.

The next press release on consumer prices will be issued on 12 July 2022.

Press release archive: https://insse.ro/cms/en/comunicate-de-presa-view

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^{**)} In order to more accurately meet the need to analyse inflation, as of September 2014 the <u>fruit</u> group includes, besides fresh fruit, citrus and other southern fruit.

THE CONSUMER PRICE INDEX FOR THE MAIN GOODS AND SERVICES IN MAY 2022

Weighting coefficient 10000 3302 535	Name of goods/services	April 2022	December	May	
3302 535			compared to: December 2021	2021	
3302 535		%	%	%	
535	ALL ITEMS	101.18	109.15	114.49	
	TOTAL FOOD GOODS	101.73	110.34	114.25	
	Milling and bakery products	102.09	113.15	121.13	
36	- Milling products	103.03	119.32	130.73	
21	- Flour	103.03	120.45	130.13	
15	- Maize flour	103.03	117.76	131.55	
419	- Bread, loaf products and specialities	102.05	112.99	121.37	
352	- Bread	102.19	113.61	122.51	
9	- Loaf products	101.12	111.00	119.46	
34	- Bakery specialities	101.22	109.94	116.29	
342	Vegetables and tinned vegetables	102.76	120.75	119.87	
20	- Beans and other leguminous plants	100.58	101.71	108.23	
54	- Potatoes	118.91	138.78	150.93	
195	- Other vegetables and tinned vegetables	100.69	122.31	116.47	
239	Fruit and tinned fruit	102.45	108.09	106.61	
116	- Fresh fruit	103.14	110.92	103.85	
114	- Citrus and other southern fruit	101.77	105.30	110.68	
8	- Tinned fruit	101.78	106.67	110.71	
78	Oil, lard, fats	105.44	120.83	140.64	
68	- Edible oil	106.03	122.51	144.14	
9	- Margarine	100.82	107.71	117.35	
832	Meat, meat products and tinned meat	101.16	108.18	111.17	
73	- Beef	101.71	108.29	111.39	
247	- Pork	100.75	108.06	110.59	
178	- Poultry	101.96	110.77	113.83	
282	- Meat products	101.18	105.49	109.03	
18	- Tinned meat	102.23	108.64	111.21	
124	Fish and tinned fish	101.96	109.57	114.74	
91	- Fresh fish	102.24	110.63	116.27	
15	- Tinned fish and other fish products	100.93	105.50	108.15	
509	Milk and dairy products	101.36	109.19	113.10	
208	- Milk – total	101.48	108.85	112.19	
140	- Cow's milk	101.44	109.12	112.38	
128	- Cheese – total	101.69	110.56	116.21	
76	- Cow's feta cheese	101.05	109.68	115.23	
51	- Sheep's feta cheese	102.61	111.84	117.65	
35	- Butter	102.28	113.28	115.94	
57	Eggs	99.45	105.68	116.62	
138	Sugar, confectionery and honey	100.97	105.08	109.69	
25	- Sugar	100.97	105.11	116.73	
24	- Sugai - Honey	101.04	103.80	106.58	
86	Cocoa and coffee	101.74	103.98	111.19	
64	- Coffee	101.74	108.01	111.19	
	Alcoholic beverages				
127		100.83	104.52	106.93	
32	- Wine	101.25	105.21	108.13	
22	- Fruit brandy, spirits and other alcoholic beverages	100.76	104.29	105.56	
70	- Beer	100.65	104.31	106.84	
235	Other food products	101.11	105.30	108.04	
4938 482	TOTAL NON-FOOD GOODS Clothing, hosiery, trimmings, haberdashery	101.00 100.45	110.03 102.56	117.18 104.73	

		May 2022 compared to:			
Weighting coefficient	Name of goods/services	April 2022 %	December 2021 %	May 2021 %	
8	- Fabrics	100.56	103.08	105.82	
346	- Wearing apparel	100.46	102.42	104.53	
92	- Knitwear	100.44	103.13	105.74	
19	- Hosiery, trimmings, haberdashery	100.44	102.20	103.74	
335	Footwear	100.93	102.77	105.73	
229	- Leather footwear	100.80	102.77	104.94	
352	Household products, furniture	100.36	102.14	104.01	
66	- Furniture	100.42	102.16	104.62	
33	- Refrigerators and freezers	100.42	101.82	103.77	
46	- Washing machines	100.39	102.21	103.77	
9	- Gas stoves, gas cylinders	100.39	102.21	104.78	
52	- Household articles	100.13	102.25	104.10	
	Chemicals				
272		100.52	102.71	104.32	
10	- Varnishes and paints	100.39	102.17	105.16	
158	- Detergents	100.63	103.14	104.72	
2	- Laundry soap	100.34	102.74	104.07	
314	Cultural and sporting products	100.40	103.16	105.30	
67	- Books, newspapers, magazines	100.16	105.19	107.51	
143	- Watches, audio and video devices, sporting goods	100.20	102.46	104.36	
103	- Cars and spare parts	100.83	102.80	105.18	
784	Hygiene, cosmetic and medical items	100.66	103.08	104.32	
286	- Hygiene and cosmetic items	100.61	103.30	105.03	
498	- Medical items	100.69	102.95	103.87	
376	- Medicines	100.67	102.56	103.23	
803	Fuels	102.87	121.89	138.48	
705	Tobacco, cigarettes	101.01	104.13	106.95	
826	Electric energy, gas and central heating	100.18	121.62	141.05	
471	- Electric energy***	99.70	121.86	118.46	
302	- Gas***	100.78	123.19	186.71	
53	- Heat energy	100.00	107.61	122.98	
65	Other non-food goods	101.40	106.44	111.49	
1760	TOTAL SERVICES	100.61	104.26	107.47	
15	Making and repairing of clothing and footwear	100.61	105.00	108.68	
98	Rent	100.59	102.05	104.12	
241	Water supply, sewage collection, refuse collection	101.72	112.40	118.67	
90	Cinemas, theatres, museums, expenditure on education and tourism	100.45	102.41	105.22	
24	Car and electronic repairs, photo works	101.52	105.20	108.08	
143	Medical care	100.59	104.44	108.03	
111	Hygiene and cosmetics	100.69	104.12	107.43	
72	Urban transport	100.16	104.12	107.43	
54	Interurban transport (other transport types)	101.78	106.63	107.42	
5	- Rail	100.00	100.00	100.00	
7	- Road	100.57	108.80	110.93	
31	- Bus – season tickets	100.57	107.11	109.33	
3	- Air	103.03	107.11	120.28	
	Post and telecommunications				
530	- Mail services	100.03	99.87	100.45	
7		100.02	100.07	116.54	
321	- Telephone	100.05	99.63	100.13	
202	- TV subscription	100.00	100.25	100.51	
103	Restaurants, cafés, canteens	101.15	106.40	109.94	
77	Other industrial-type services	100.97	105.14	109.38	
202	Other services	99.91	104.66	111.29	
59	- Payment for accommodation in hotel units	gas market during the	104.07	105.05	

^{***)} The provisions of GEO No 27/2022 on measures applicable to end customers in the electricity and natural gas market during the April 1, 2022-March 31, 2023 period were taken into account. For additional information on the manner in which the price indices are calculated, please see the Methodological explanations attached to the press release on the homepage.