

Domain: Consumer prices

INFLATION AND THE EVOLUTION OF CONSUMER PRICES: MARCH 2024

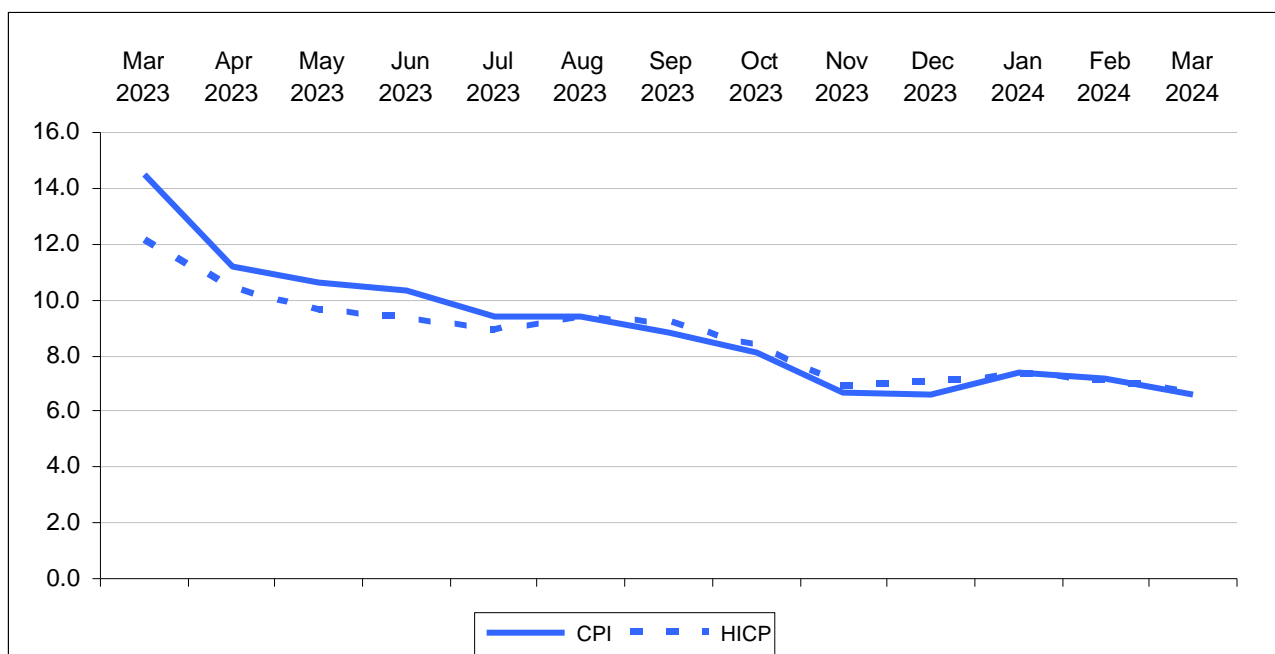
1. The Consumer Price Index (CPI) – indicator for determining inflation at national level

- The consumer price index in March 2024 compared to February 2024 is 100.42%.
- The inflation rate since the beginning of the year (March 2024 compared to December 2023) is 2.4%.
- The annual inflation rate in March 2024 compared to March 2023 is 6.6%.
- The average rate of change in consumer prices over the last 12 months (April 2023-March 2024) as compared to the previous 12 months (April 2022-March 2023) is 8.5%.

2. The Harmonised Index of Consumer Prices (HICP) – indicator for determining inflation across the EU

- The Harmonised Index of Consumer Prices in March 2024 compared to February 2024 is 100.45%.
- The HICP-based annual inflation rate in March 2024 compared to March 2023 is 6.7%.
- The HICP-based average rate of change in consumer prices over the last 12 months (April 2023-March 2024) as compared to the previous 12 months (April 2022-March 2023) is 8.3%.

Graph: The annual change in the Consumer Price Index (%)



[The graph data \(xls\)](#)

Table 1: The Consumer Price Index and the monthly average inflation rate

– percentages –

	March 2024 compared to:			Monthly average inflation rate over the period 1 I- 31 III	
	February 2024	December 2023	March 2023	2024	2023
Food goods	100.25	102.34	102.81	0.8	1.7
Non-food goods	100.57	102.22	108.06	0.7	-0.1
Services	100.35	102.70	110.20	0.9	1.2
ALL ITEMS	100.42	102.35	106.61	0.8	0.8

[The table data \(xls\)](#)**Table 2: Partial indices calculated by excluding certain items from the CPI**

– previous month = 100 –

	March 2024 %
(a) All-items CPI excluding alcoholic beverages and tobacco	100.45
(b) All-items CPI excluding fuels	100.43
(c) All-items CPI excluding products whose prices are regulated*	100.41
(d) All-items CPI excluding vegetables, fruit, eggs, fuels and products whose prices are regulated*	100.39
(e) All-items CPI excluding vegetables, fruit, eggs, fuels, products whose prices are regulated*, alcoholic beverages and tobacco	100.43
ALL ITEMS	100.42

*) Products whose prices are regulated: medicines, electric energy, natural gas, heat energy, rail transport, water transport, mail and courier, issuance of identity cards, driving licences, passports, water supply, sewage collection, refuse collection, urban public transport, rents set by local administration

[The table data \(xls\)](#)**Additional information:**

For an accurate interpretation of the indicators and additional explanations on the manner in which the price indices are calculated, please see the [Methodological explanations attached to the press release on the homepage](#).

The weighting coefficients and the March Consumer Price Indices for the main food goods, non-food goods and services are presented in the annex. [The data presented in the annex \(xls\) can be accessed through the .xls file attached to the press release on the homepage](#).

For more information, please see Price Statistical Bulletin No. 03/2024, to be issued on 24 May 2024.

The next press release on consumer prices will be issued on 14 May 2024.

Press release archive: <http://www.insse.ro/cms/en/comunicate-de-pres-a-view>

Communication DirectorateE-mail: birou presa@insse.ro

Tel: +4021 3181869

**THE CONSUMER PRICE INDEX FOR THE MAIN GOODS AND SERVICES
IN MARCH 2024**

Weighting coefficient	Name of goods/services	March 2024 compared to:		
		February 2024 %	December 2023 %	March 2023 %
10000	ALL ITEMS	100.42	102.35	106.61
3291	TOTAL FOOD GOODS	100.25	102.34	102.81
566	Milling and bakery products	99.93	100.61	99.49
35	- Milling products	98.92	95.61	70.97
21	- Flour	99.16	96.44	69.41
14	- Maize flour	98.60	94.47	72.98
454	- Bread, loaf products and specialities	100.03	100.91	101.70
381	- Bread	99.94	100.57	100.73
11	- Loaf products	100.41	101.56	105.21
39	- Bakery specialities	100.93	103.64	106.34
323	Vegetables and tinned vegetables	101.54	108.41	98.62
19	- Beans and other leguminous plants	100.89	101.81	102.64
48	- Potatoes	102.11	109.38	105.62
188	- Other vegetables and tinned vegetables	101.89	110.01	95.94
207	Fruit and tinned fruit	99.93	103.83	103.63
97	- Fresh fruit	100.57	108.81	107.01
103	- Citrus and other southern fruit	99.16	98.63	99.41
7	- Tinned fruit	100.69	105.41	112.35
101	Oil, lard, fats	99.63	98.24	77.18
91	- Edible oil	98.96	97.16	74.88
8	- Margarine	104.97	106.34	92.03
803	Meat, meat products and tinned meat	100.36	101.56	106.70
60	- Beef	100.36	101.16	110.30
231	- Pork	99.76	101.18	107.66
182	- Poultry	100.07	100.76	101.32
269	- Meat products	100.29	101.79	107.99
20	- Tinned meat	100.30	100.74	104.82
118	Fish and tinned fish	100.10	101.83	108.38
78	- Fresh fish	100.04	101.78	108.67
14	- Tinned fish and other fish products	99.98	101.29	107.72
509	Milk and dairy products	99.91	100.72	100.26
208	- Milk – total	99.97	101.58	96.74
133	- Cow's milk	99.88	101.49	93.87
129	- Cheese – total	100.38	101.68	104.54
78	- Cow's feta cheese	100.41	101.71	103.19
51	- Sheep's feta cheese	100.34	101.62	106.55
34	- Butter	96.28	89.62	87.67
60	Eggs	98.17	98.73	95.96
139	Sugar, confectionery and honey	99.77	103.63	106.53
25	- Sugar	97.58	96.19	89.05
21	- Honey	99.95	101.89	103.72
86	Cocoa and coffee	100.30	102.68	108.21
64	- Coffee	100.42	101.92	106.76
127	Alcoholic beverages	100.40	103.06	109.28
39	- Wine	100.18	102.94	108.88
21	- Fruit brandy, spirits and other alcoholic beverages	100.34	101.96	106.96
65	- Beer	100.54	103.47	110.24
252	Other food products	100.75	103.91	110.75
4858	TOTAL NON-FOOD GOODS	100.57	102.22	108.06
496	Clothing, hosiery, trimmings, haberdashery	100.94	101.47	108.46

Weighting coefficient	Name of goods/services	March 2024 compared to:		
		February 2024 %	December 2023 %	March 2023 %
7	- Fabrics	100.25	101.05	105.92
370	- Wearing apparel	101.06	101.46	108.46
82	- Knitwear	100.68	101.64	109.74
21	- Hosiery, trimmings, haberdashery	100.46	101.37	105.69
327	Footwear	100.83	100.83	110.15
221	- Leather footwear	100.87	100.59	109.41
300	Household products, furniture	100.29	101.47	105.22
53	- Furniture	100.47	102.35	106.68
31	- Refrigerators and freezers**	100.01	100.95	105.24
24	- Washing machines**	100.10	100.84	102.64
8	- Gas stoves, gas cylinders	100.04	101.34	105.23
48	- Household articles	100.39	101.44	106.32
255	Chemicals	101.38	103.85	116.97
8	- Varnishes and paints	100.65	101.51	107.15
144	- Detergents	102.09	105.60	124.36
247	Cultural and sporting products	100.74	101.66	108.05
65	- Books, newspapers, magazines	100.56	101.15	112.74
111	- Watches, audio and video devices, sporting goods	101.22	102.21	104.99
71	- Cars and spare parts	100.20	101.34	108.20
730	Hygiene, cosmetic and medical items	100.33	101.48	117.76
281	- Hygiene and cosmetic items	100.53	102.51	113.13
449	- Medical items	100.20	100.81	120.89
347	- Medicines	100.13	100.42	123.70
946	Fuels	100.39	103.75	105.44
613	Tobacco, cigarettes	100.00	104.17	109.31
873	Electric energy, gas and central heating	100.86	100.75	99.81
469	- Electric energy***	101.67	101.36	99.06
361	- Gas***	100.00	100.00	100.00
43	- Heat energy	100.00	101.00	103.72
71	Other non-food goods	100.72	103.22	109.19
1851	TOTAL SERVICES	100.35	102.70	110.20
17	Making and repairing of clothing and footwear	100.44	102.54	111.34
98	Rent	100.14	104.75	112.79
223	Water supply, sewage collection, refuse collection	100.05	106.29	116.37
161	Cinemas, theatres, museums, expenditure on education and tourism	100.42	102.25	110.86
21	Car and electronic repairs, photo works	101.12	103.43	111.98
180	Medical care	101.32	103.20	113.79
135	Hygiene and cosmetics	100.37	102.39	113.06
72	Urban transport	100.08	100.30	102.22
57	Interurban transport (other transport types)	100.36	103.08	106.86
3	- Rail	100.00	100.00	108.44
7	- Road	100.02	101.71	106.04
34	- Bus – travel passes	100.18	103.48	106.57
2	- Air	105.59	105.64	112.54
431	Post and telecommunications	100.00	100.44	104.02
6	- Mail services	100.02	117.34	126.94
253	- Telephone	99.93	100.09	104.80
172	- TV subscription	100.12	100.29	101.95
160	Restaurants, cafés, canteens	100.48	103.51	112.05
79	Other industrial-type services	101.03	103.46	112.93
217	Other services	100.13	101.52	109.16
70	- Payment for accommodation in hotel units	100.24	101.80	110.08

***) As of January 2024, the electronic commerce prices are also taken into account.

****) As of January 2023, in accordance with the provisions of Government Emergency Ordinance No 27/2022, as subsequently amended and supplemented, the capped final prices charged are taken into consideration.