

Domain: Consumer prices

INFLATION AND THE EVOLUTION OF CONSUMER PRICES: FEBRUARY 2023

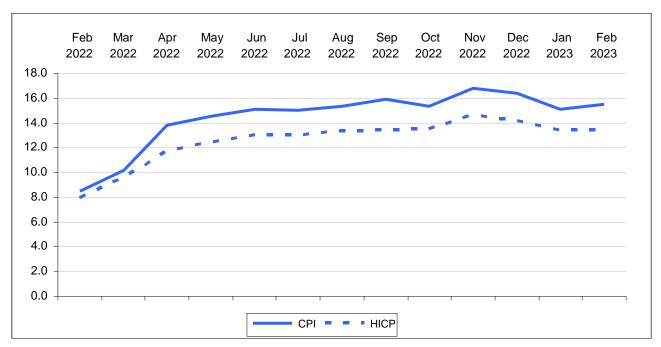
1. The Consumer Price Index (CPI) – indicator for determining inflation at national level

- The consumer price index In February 2023 compared to January 2023 is 100.98%.
- The inflation rate since the beginning of the year (February 2023 compared to December 2022) is 1.3%.
- The annual inflation rate in February 2023 compared to February 2022 is 15.5%.
- The average rate of change in consumer prices over the last 12 months (March 2022-February 2023) as compared to the previous 12 months (March 2021-February 2022) is 14.9%.

2. The Harmonised Index of Consumer Prices (HICP) – indicator for determining inflation across the EU

- The Harmonised Index of Consumer Prices in February 2023 compared to January 2023 is 100.98%.
- The HICP-based annual inflation rate in February 2023 compared to February 2022 is 13.4%.
- The HICP-based average rate of change in consumer prices over the last 12 months (March 2022-February 2023) as compared to the previous 12 months (March 2021-February 2022) is 13.0%.

Graph: The annual change in consumer prices (%)



The data of the graph (xls) can be accessed through the .rar file attached to the press release on the homepage.

Table 1: The Consumer Price Index and the monthly average inflation rate

- percentages -

	February 2023 compared to:			Monthly average inflation rate		
				over the period 1 I-28 II		
	January	December	February	2023	2022	
	2023	2022	2022			
Food goods	101.85	103.38	122.35	1.7	1.6	
Non-food goods	100.45	99.46	112.73	-0.3	0.7	
Services	100.70	102.53	110.38	1.3	1.0	
ALL ITEMS	100.98	101.32	115.52	0.7	1.0	

The data of the table (xls) can be accessed through the .rar file attached to the press release on the homepage.

Table 2: Partial indices calculated by excluding certain items from the CPI

- previous month = 100 -

	February 2023 %
(a) All-items CPI excluding alcoholic beverages and tobacco	100.98
(b) All-items CPI excluding fuels	101.07
(c) All-items CPI excluding products whose prices are regulated*	101.19
(d) All-items CPI excluding vegetables, fruit**, eggs, fuels and products whose prices are regulated*	101.03
(e) All-items CPI excluding vegetables, fruit**, eggs, fuels, products whose prices are regulated*, alcoholic beverages and tobacco	101.05
ALL ITEMS	100.98

^{*) &}lt;u>Products whose prices are regulated</u>: medicines, electric energy, natural gas, heat energy, rail transport, water transport, mail and courier, issuance of identity cards, driving licences, passports, water supply, sewage collection, refuse collection, urban public transport, rents set by local administration
**) In order to more accurately meet the need to analyse inflation, as of September 2014 the <u>fruit</u> group includes, besides fresh fruit, citrus and other southern fruit.

The data of the table (xls) can be accessed through the .rar file attached to the press release on the homepage.

Additional information:

For an accurate interpretation of the indicators, please see the <u>Methodological explanations attached to the press release on the homepage</u>.

The weighting coefficients and the February Consumer Price Indices for the main food goods, non-food goods and services are presented in the annex. The data presented in the annex (xls) can be accessed through the .rar file attached to the press release on the homepage.

For more information, please see Price Statistical Bulletin No. 02/2023.

The next press release on consumer prices will be issued on 13 April 2023.

Press release archive: https://insse.ro/cms/en/comunicate-de-presa-view

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THE CONSUMER PRICE INDEX FOR THE MAIN GOODS AND SERVICES IN FEBRUARY 2023

Weighting coefficient		February 2023 compared to:			
	Name of goods/services	January 2023 %	December 2022 %	February 2022 %	
10000	ALL ITEMS	100.98	101.32	115.52	
3226	TOTAL FOOD GOODS	101.85	103.38	122.35	
510	Milling and bakery products	101.13	102.36	123.85	
31	- Milling products	100.81	101.98	126.37	
18	- Flour	100.28	101.63	126.85	
13	- Maize flour	101.54	102.45	125.68	
404	- Bread, loaf products and specialities	101.13	102.38	123.92	
336	- Bread	101.02	102.27	123.73	
7	- Loaf products	101.66	102.71	123.40	
38	- Bakery specialities	101.64	102.71	125.28	
319	Vegetables and tinned vegetables	106.35	102.82	123.25	
19	- Beans and other leguminous plants	100.88	109.57	112.08	
44	- Potatoes	104.61	101.33	134.82	
184	- Other vegetables and tinned vegetables Fruit and tinned fruit	107.87	112.07	124.26	
226	- Fresh fruit	102.59	104.56	116.14 116.01	
106	- Fresh fruit - Citrus and other southern fruit	104.88 100.59	110.04 99.93	116.01	
113	- Citrus and other southern truit - Tinned fruit				
7		101.27	103.01	118.95	
82	Oil, lard, fats	98.44	97.91	129.83	
72	- Edible oil	98.17	97.41	129.52	
8	- Margarine	100.48	102.17	134.89	
815	Meat, meat products and tinned meat	101.11	101.79	117.44	
73	- Beef	100.74	101.39	117.62	
234	- Pork	100.96	101.39	117.02	
174	- Poultry	101.20	102.21	120.28	
276	- Meat products	101.32	102.00	114.90	
18	- Tinned meat	101.55	102.81	122.72	
126	Fish and tinned fish	102.54	103.94	122.06	
92	- Fresh fish	102.78	104.09	122.65	
15	- Tinned fish and other fish products	101.47	103.07	116.11	
492	Milk and dairy products	101.60	103.19	131.47	
201	- Milk – total	101.01	103.00	132.39	
132	- Cow's milk	100.78	102.96	133.43	
124	- Cheese – total	102.26	103.17	131.58	
73	- Cow's feta cheese	102.25	103.11	133.68	
50	- Sheep's feta cheese	102.27	103.26	128.55	
32	- Butter	100.57	102.74	144.85	
54	Eggs	101.33	102.43	134.59	
139	Sugar, confectionery and honey	100.94	101.93	125.57	
22	- Sugar	101.23	101.96	163.56	
23	- Honey	100.50	101.32	111.27	
82	Cocoa and coffee	100.97	102.33	118.56	
60	- Coffee	101.13	102.43	120.51	
132	Alcoholic beverages	101.16	104.41	113.82	
38	- Wine	100.35	102.87	112.11	
21	- Fruit brandy, spirits and other alcoholic beverages	101.04	103.89	111.44	
70	- Beer	101.63	105.42	115.55	
250	Other food products	101.86	104.77	118.09	
4912	TOTAL NON-FOOD GOODS	100.45	99.46	112.73	
529	Clothing, hosiery, trimmings, haberdashery	100.72	101.29	109.01	

		February 2023 compared to:			
Weighting oefficient	Name of goods/services	January 2023 %	December 2022 %	February 2022 %	
8	- Fabrics	101.41	102.09	108.59	
394	- Wearing apparel	100.67	101.12	108.78	
89	- Knitwear	101.04	101.88	110.50	
21	- Hosiery, trimmings, haberdashery	100.42	101.17	106.60	
348	Footwear	100.58	101.21	109.70	
240	- Leather footwear	100.24	100.74	108.64	
347	Household products, furniture	100.47	101.50	107.63	
69	- Furniture	100.56	101.73	109.17	
38	- Refrigerators and freezers	100.22	101.44	106.65	
37	- Washing machines	100.13	101.53	108.00	
6	- Gas stoves, gas cylinders	100.50	101.86	107.51	
51	- Household articles	100.84	101.95	107.31	
260	Chemicals	101.48	102.39	110.74	
6	- Varnishes and paints		102.39		
	- Varifishes and paints - Detergents	101.12		108.49	
148	_	101.94	103.02	113.18	
285	Cultural and sporting products	100.64	101.35	108.07	
64	- Books, newspapers, magazines	100.56	101.24	110.64	
115	- Watches, audio and video devices, sporting goods	100.63	101.38	105.94	
106	- Cars and spare parts	100.71	101.37	109.27	
780	Hygiene, cosmetic and medical items	101.32	101.93	109.61	
290	- Hygiene and cosmetic items	102.35	103.22	113.80	
489	- Medical items	100.67	101.12	107.13	
365	- Medicines	100.29	100.47	105.71	
834	Fuels	100.01	100.78	104.67	
660	Tobacco, cigarettes	100.82	102.39	107.33	
797	Electric energy, gas and central heating	99.31	91.30	133.14	
449	- Electric energy***	98.67	83.07	127.20	
300	- Gas***	100.00	100.00	141.94	
48	- Heat energy	98.94	101.73	115.40	
72	Other non-food goods	102.29	103.35	116.33	
1862	TOTAL SERVICES	100.70	102.53	110.38	
19	Making and repairing of clothing and footwear	103.55	104.20	113.30	
114	Rent	101.10	104.20	108.50	
	Water supply, sewage collection, refuse collection				
227	Cinemas, theatres, museums, expenditure on education and	101.13	108.09	124.15	
132	tourism	100.50	101.60	108.91	
21	Car and electronic repairs, photo works	100.84	101.94	112.99	
192	Medical care	101.58	102.71	112.30	
129	Hygiene and cosmetics	101.46	102.45	112.57	
72	Urban transport	100.04	100.21	108.64	
53	Interurban transport (other transport types)	99.37	100.95	115.14	
3	- Rail	100.00	100.00	121.18	
7	- Road	100.55	102.61	117.06	
31	- Bus – season tickets	100.20	100.71	113.90	
3	- Air	87.72	100.56	117.16	
480	Post and telecommunications	100.05	100.32	100.37	
6	- Mail services	100.03	107.57	107.62	
287	- Telephone	99.85	99.83	99.34	
187	- TV subscription	100.34	100.78	101.67	
	Restaurants, cafés, canteens	101.57	103.93	116.24	
133	,,,				
133 77	Other industrial-type services	100 69	101 ጸና	115 በ2	
77 213	Other industrial-type services Other services	100.69 99.89	101.86 101.81	115.03 110.48	

^{***)} As of January 1, 2023, in accordance with the provisions of Government Emergency Ordinance No 27/2022, as subsequently amended and supplemented, the new capped final prices charged are taken into consideration. For additional information on the manner in which the price indices are calculated, please see the Methodological explanations attached to the press release on the homepage.