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The turnover index value in industry in November and the period 1.I-30.XI.2014

For the correct interpretation of the results, kindly see the methodological note on page 5 of the press release.

In the period 1.I-30.XI.2014, the turnover in industry, per total (domestic and non domestic market), increased in nominal terms, compared to the period 1.I-30.XI.2013 by 8.0%.

In November 2014, the turnover in industry, per total (domestic and non domestic market), decreased in nominal terms by 5.9%, compared to the previous month and increased by 2.4% compared to the corresponding month of the previous year.

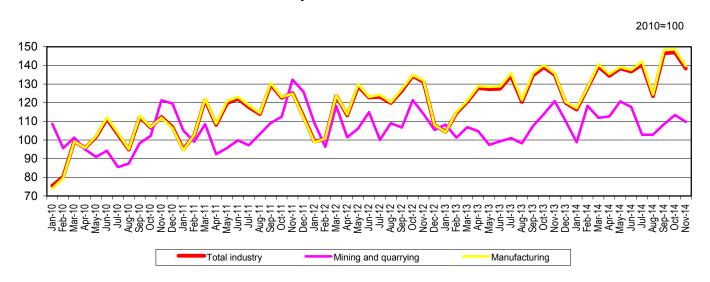
Turnover value indices in industry, by CANE Rev. 2 sections - gross series -

2010=100

Activity	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct. r)	Nov. p)
_	2013		2014										
Total industry	135.0	119.9	116.3	127.9	139.4	134.4	138.4	136.7	140.5	123.5	146.5	147.0	138.3
Mining and quarrying	120.9	110.2	98.8	118.4	111.9	112.6	120.7	117.8	102.8	102.8	108.4	113.4	109.8
Manufacturing	135.7	120.4	117.1	128.3	140.7	135.4	139.2	137.5	142.2	124.4	148.2	148.5	139.6

r) Rectified data; p) Provisional data; see the methodological note.

Monthly evolution of turnover in industry, by CANE Rev. 2 sections - January 2010 – November 2014 -



Turnover value indices in industry, by main industrial groups - gross series -

2010=100

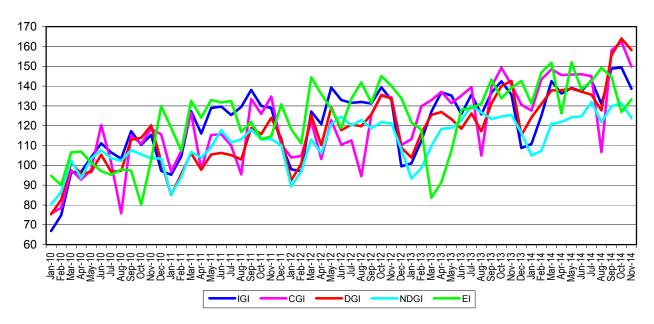
Symbol	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct. r)	Nov. p)
	2013		2014										
IGI	135.6	108.7	110.8	125.1	142.5	136.2	139.0	137.4	142.9	130.9	148.8	149.4	138.6
CGI	140.6	130.6	127.6	143.4	148.5	145.6	145.8	146.0	145.0	106.7	158.0	162.3	149.9
DGI	142.7	115.2	124.2	130.9	137.8	137.9	138.7	137.2	135.6	127.7	155.5	164.0	158.1
NDGI	125.4	116.4	105.0	107.3	120.9	121.9	124.2	124.7	131.9	121.8	129.7	131.4	123.8
EI	139.1	142.6	131.2	146.9	151.8	126.2	152.0	138.3	142.5	149.1	144.6	126.9	133.3

r) Rectified data; p) Provisional data; see the methodological note.

Intermediate goods industry (IGI); Capital goods industry (CGI); Durable goods industry (DGI); Non-durables goods industry (NDGI); Energy industry (EI).

Monthly evolution of turnover in industry, by main industrial groups - January 2010 - November 2014 -

2010=100



November 2014 compared to October 2014

In November 2014, compared to the previous month, the turnover in industry decreased per total by 5.9% due to drops in manufacturing (-6.0%) and in mining and quarrying (-3.2%).

On main industrial groups, there were drops in the following sectors: capital goods industry (-7.7%), intermediate goods industry (-7.2%), non-durable goods industry (-5.8%) and durable goods industry (-3.6%). There were rises in the energy industry (+5.1%).

November 2014 compared to November 2013

Compared to November 2013, in November 2014, the turnover in industry increased overall by 2.4% due to rises in manufacturing (+2.9%). The mining and quarrying industry decreased by 9.2%.

On main industrial groups, there were rises in turnover in the following sectors: durable goods industry (+10.8%), capital goods industry (+6.5%) and intermediate goods industry (+2.2%). There were drops in the energy industry (-4.1%) and in non-durable goods industry (-1.3%).

Period 1.I-30.XI.2014 compared to period 1.I-30.XI.2013

Compared to the period 1.I-30.XI.2013, in the period 1.I-30.XI.2014, the turnover in industry increased overall by 8.0% due to rises in manufacturing (+8.1%) and in mining and quarrying (+5.0%).

On main industrial groups, there were rises in turnover in all the sectors: energy industry (+16.3%), durable goods industry (+12.8%), capital goods industry (+8.6%), intermediate goods industry (+7.6%) and non-durable goods industry (+3.9%).

Turnover value indices in industry

gross series

	NOVEMBER 2014	1.I-30.XI.2014/ 1.I-30.XI.2013		
	OCTOBER 2014	NOVEMBER 2013	-%-	
Industry - total	94.1	102.4	108.0	
- by sections:				
Mining and quarrying	96.8	90.8	105.0	
Mining of coal and lignite	84.7	86.0	54.1	
Extraction of crude petroleum and natural gas	88.3	71.6	113.2	
Mining of metal ores	195.3	172.1	102.9	
Other mining and quarrying	105.7	94.5	99.2	
Mining support service activities	95.2	110.5	108.8	
Manufacturing	94.0	102.9	108.1	
Manufacture of food products	93.7	97.9	100.9	
Manufacture of beverages	96.1	92.8	96.9	
Manufacture of tobacco products	94.3	87.4	112.0	
Manufacture of textiles	96.2	102.0	112.7	
Manufacture of wearing apparel	95.8	101.0	107.9	
 Tanning and dressing of leather. manufacture of travel and leather goods. harness and footwear; preparation and dyeing of furs 	89.1	100.5	108.1	
Manufacture of wood and of products of wood and cork; except furniture; manufacture of articles of straw and plaiting materials	91.8	103.6	105.6	
Manufacture of paper and paper products	96.7	98.7	103.8	
Printing and reproduction of recorded media	88.5	82.0	94.6	
Manufacture of coke and refined petroleum products	109.1	101.9	119.4	
Manufacture of chemicals and chemical products	89.7	83.3	99.8	
 Manufacture of basic pharmaceutical products and pharmaceutical preparations 	100.0	100.1	101.5	
Manufacture of rubber and plastic products	87.1	104.4	116.0	
Manufacture of other non-metallic mineral products	83.1	101.8	109.8	
Manufacture of basic metals	97.8	112.4	109.1	
Manufacture of fabricated metal products. except machinery and equipment	91.8	103.7	108.6	
Manufacture of computers. electronic and optical products	106.1	104.3	114.7	
Manufacture of electrical equipment	99.7	114.1	112.9	
Manufacture of machinery and equipment n.e.c	96.1	115.9	115.9	
 Manufacture of motor vehicles. trailers and semi- trailers 	91.3	105.0	107.5	
Manufacture of other transport equipment	79.1	111.5	103.4	
Manufacture of furniture	94.7	99.8	107.9	
Other manufacturing n.e.c	96.1	113.8	119.7	
 Repair. maintenance and installation of machinery and equipment 	102.0	94.5	103.2	

gross series

	NOVEMBER 2014 in	1.I-30.XI.2014/ 1.I-30.XI.2013	
	OCTOBER 2014	NOVEMBER 2013	-%-
- by main industrial groups:			
Intermediate goods industry	92.8	102.2	107.6
Capital goods industry	92.3	106.5	108.6
Durable goods industry	96.4	110.8	112.8
Non - durable goods industry	94.2	98.7	103.9
Energy industry	105.1	95.9	116.3

METHODOLOGICAL NOTE

- **1. Data source** the chapter CA (turnover) in The Monthly Statistical Survey on the short-term indicators in industry (IND TS) in accordance with the European Council Regulation no. 1165/1998, the European Parliament and Council Regulation no. 1158/2005 and the European Commission Regulation no. 1503/2006 on short-term statistics.
- 2. The Statistical Survey is of sample type. The type of the survey used and the method of the sample extraction is that of the stratified survey with simple random selection with no recurrence within any strata, in which the following represent the stratification variables: the economic activity and the enterprise size class according to the number of employees. Due to the necessity regarding the comparability of results on groups of homogeneous activities as well as at enterprise level from a period to another, the category of economic units with high economic potential (50 employees and over) are exhaustively surveyed. The selection base of the sample provides representativeness calculated according to the turnover of 93.44% of the total multitude of active units. The collected data are from about 5600 economic units with industry as main activity (CANE Rev. 2 divisions: $05\div33$). Maximum permissible error of estimates is of $\pm 3\%$.

3. Concepts and definitions

Generally, the turnover provides an insight into the evolution of sales, the goal of this indicator being to show the development of the goods and services for sale.

The turnover represents the total revenue recorded by the company during the reporting period, obtained from both the main activity and the secondary activities performed by it. The turnover does not include VAT, the revenue from the sale or transfer of assets and the excise.

The main industrial groups (intermediate goods industry, capital goods industry, durable goods industry, consumer goods industry, energy industry) represent an aggregate classification of CANE Rev. 2 divisions or groups used in the European statistics in order to characterise the industry by the destination of the manufactured goods.

Intermediate goods industry consists of the following CANE Rev. 2 divisions, groups, respectively: 07, 08, 09, 106, 109, 131, 132, 133, 16, 17, 201, 202, 203, 205, 206, 22, 23, 24, 255, 256, 257, 259, 261, 268, 271, 272, 273, 274, and 279.

<u>Capital goods industry</u> consists of the following CANE Rev. 2 divisions, groups, respectively: 251, 252, 253, 254, 262, 263, 265, 266, 28, 29, 301, 302, 303, 304, 325, and 33.

<u>Durable goods industry</u> consists of the following CANE Rev. 2 divisions, groups, respectively: 264, 267, 275, 309, 31, 321, and 322. <u>Consumer goods industry</u> consists of the following CANE Rev. 2 divisions, groups, respectively: 101, 102, 103, 104, 105, 107, 108, 11, 12, 139, 14, 15, 18, 204, 21, 323, 324, and 329.

Energy industry consists of the following CANE Rev. 2 divisions: 05, 06, and 19.

4. Calculation Algorithm

Value indices (nominal) of turnover are Laspeyres type indices and they measure its evolution (in current prices), per total, on CANE Rev. 2 sections (mining and quarrying, manufacturing), divisions, as well as on main industrial groups. The turnover index per total (domestic market and external market) is calculated as weighted average between the turnover index on the domestic market and the turnover index on the external market, on every level of aggregation (division, section, main industrial group and total industry). The weights are calculated based on the turnover, in accordance with the results of the Business Structural Survey from the base year (2010).

5. Data are provisional and may be periodically revised based on the retroactive adjustments done by the economic units in the sample.

For more information, see the Monthly Statistical Bulletin and the Industry Statistical Bulletin (date of issue January 22, 2015).

The next issue of the press release will be on Friday, February 6, 2015.