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Area: Labour Market

THE AVERAGE GROSS EARNINGS^{*)} ON TOTAL ECONOMY IN DECEMBER 2024 WERE 9251 LEI AND THE NET 5645 LEI

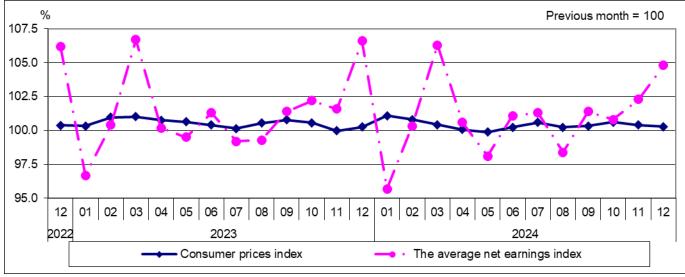
- In December 2024, the average gross earnings were 9251 lei, with 426 lei (+4.8%) higher than the one registered in November 2024.
- The average net earnings were 5645 lei, increasing with 257 lei (+4.8%) as against November 2024.
- The highest values of the average net earnings were recorded in computer programming, consultancy and related activities (including information service activities) (12141 lei) and in extraction of crude petroleum and natural gas (11860 lei), while the lowest in manufacture of wearing apparel (3129 lei) and in accommodation and food service activities (3325 lei).

December 2024 as compared to December 2023

• As compared to December of the previous year, the average net earnings increased by 11.1%**).

Earnings in relation with the evolution of consumer prices

- The real earnings index¹ was 105.7% in December 2024 as against December 2023.
- The real earnings index was 104.5% in December 2024 as against November 2024.
- As compared to October 1990, the real earnings index was 267.7%, by 11.4 percentage points higher than the one recorded in November 2024.



Evolution of the consumer price index and of the average net earnings index during December 2022 – December 2024

The data of the graph (xls)

During the year, there are fluctuations of the earnings, mainly determined by granting of annual and holiday bonuses, especially in the months taken as comparison base (December, March/April). These influence the increases or decreases depending on the period they are granted, finally leading to smoothing the fluctuations in monthly earnings at the level of the whole year.

The evolution of real earnings depends on both the fluctuations of the average net earnings and the inflation rate.

^{*)} Please see <u>Methodological notes</u> from item 4. Concepts and definitions

^{**)} The evolution of the average net earnings for the period December 2023 – December 2024 is presented in the Annex

¹ Calculated as the ratio between the average net earnings index and the consumer prices index

December 2024 as compared to November 2024

In December 2024, in **the majority of activities belonging to the economic sector**², **the level of the average net earnings increased** as compared to November 2024, due to granting of occasional bonuses (quarterly, annual, winter holiday bonuses, for outstanding performance or the 13th salary), payments in kind and other allowances, amounts from the net profit and from other funds (including value tickets). Also, the increases of the average net earnings were due to higher production achievements or receipts level (depending on contracts/projects), as well as staff cut downs, having lower earnings as against the average, in certain economic activities.

The most significant increases in the average net earnings at section/division level of CANE Rev.2 have been recorded as follows:

- By 25.4% in extraction of crude petroleum and natural gas;
- Between 17.0% and 23.5% in manufacture of coke and refined petroleum products, electricity, gas, steam and air conditioning supply, financial service activities (except insurance and pension funding), manufacture of basic metals;
- Between 10.5% and 14.5% in manufacture of basic pharmaceutical products and pharmaceutical preparations, real
 estate activities, insurance, reinsurance and pension funding (except compulsory social security), manufacture of
 other transport equipment, forestry and logging (including fishing and aquaculture), sewerage, water collection,
 treatment and supply, printing and reproduction of recorded media, manufacture of other non-metallic mineral
 products, wholesale and retail trade (including repair of motor vehicles and motorcycles), motion picture, video and
 television programmes production, sound recording and music publishing activities (including programming and
 broadcasting activities);
- Between 6.0% and 9.0% in professional, scientific and technical activities, manufacture of beverages, manufacture of textiles, other service activities, publishing activities, manufacture of fabricated metal products (except machinery and equipment), scientific research and development, manufacture of computer, electronic and optical products.

Decreases of the average net earnings as compared to November 2024 were determined by the occasional bonuses, payments in kind and other allowances, amounts from the net profit and other funds (including value tickets), granted in the previous months. Also, the decreases of the average net earnings were determined by lower production achievements or receipts level (depending on contracts/projects).

The most significant decreases in the average net earnings at section/division level of CANE Rev.2 have been recorded as follows:

- By 9.3% in manufacture of machinery and equipment n.e.c.;
- Between 1.5% and 2.5% in other manufacturing, computer programming, consultancy and related activities (including information service activities), manufacture of electrical equipment, manufacture of furniture, activities auxiliary to financial services and insurance activities, manufacture of motor vehicles, trailers and semi-trailers.

In the **budgetary sector**³ in December 2024, the average net earnings registered slightly increases as against the previous month in public administration (+1.3%), respectively in human health and social work activities (+1.1%). In education, the average net earnings decreased as compared to the previous month (-2.5%) due to the amounts' reduction representing the hourly payments of teaching staff during school holiday.

Additional Information:

*) The average gross monthly earnings are determined by reporting the amounts from the salary fund, net profit and other funds (excluding severance payments, backdated paid arrears as consequence of wining the lawsuits involving the money rights related to previous years) to the average number of employees.

For an accurate **interpretation** of the indicators, please see the <u>Methodological notes</u> attached to the press release on the homepage. *The average monthly gross and net earnings are presented in the <u>Annex</u>. Additional information can be obtained: • accessing on-line TEMPO database (starting February 14th 2025):*

http://statistici.insse.ro:8077/tempo-online/#/pages/tables/insse-table

• from the Monthly Statistical Bulletin no. 12/2024: <u>https://insse.ro/cms/en/publicatii-statistice-in-format-electronic</u>

The next press release on the average monthly earnings will be issued on March 14th 2025. Press release archive: <u>https://insse.ro/cms/en/comunicate-de-presa-view</u>

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² Excluding activities of public administration, education, human health and social work activities

³ See the <u>Methodological notes</u> from point 3 regarding "budgetary sector"