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Area: Labour Market

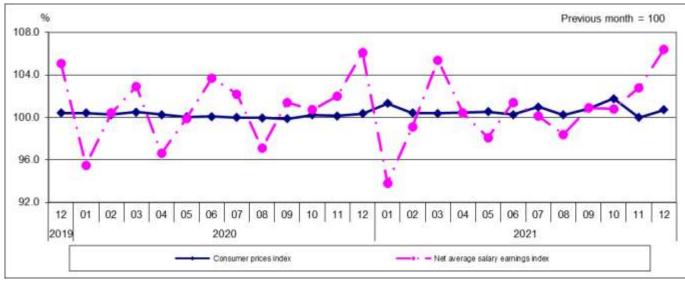
THE AVERAGE GROSS EARNINGS*) ON TOTAL ECONOMY IN DECEMBER 2021 WERE 6327 LEI AND THE NET 3879 LEI

- In December 2021, the average gross nominal earnings were 6327 lei, with 383 lei (+6.4%) higher than the one registered in November 2021.
- The average net nominal earnings were 3879 lei, increasing as against the previous month with 234 lei (+6.4%).
- The highest values of the average net nominal earnings were recorded in manufacture of coke and refined petroleum products (10534 lei), while the lowest in accommodation and food service activities (1922 lei).

December 2021 as compared to December 2020

- As compared to December of the previous year, the average net nominal earnings increased by 7.2%**).
 Earnings in relation with the evolution of consumer prices
- The real earnings index¹ was 99.1% for December 2021 in relation with the same period of previous year.
- The real earnings index was 105.6% for December 2021 as against previous month.
- As compared to October 1990, the real earnings index was 240.0%, by 12.9 percentage points higher than the one recorded in November 2021.

Evolution of consumer price index and of net average earnings index during December 2019 – December 2021



The data of the graph (xls)

Fluctuations in earnings were recorded during the year, mainly determined by granting annual premiums and holiday bonuses (December, March/April). These are influencing the increases or decreases depending on the period they are granted, finally leading to smoothing the fluctuations in monthly earnings at the level of the whole year.

The evolution of real earnings depends on both the fluctuations of the average net nominal earnings and the inflation rate.

^{*)} Please see Methodological notes from item 4. Concepts and definitions

^{**)} The evolution of the average net nominal earnings for the period December 2020 – December 2021 is presented in the Annex

¹ Calculated as the ratio between the net nominal earnings index and the consumer prices index

December 2021 as compared to November 2021

In December 2021, in the majority of activities belonging to the economic sector², the level of the average net earnings increased as against the previous month due to granting of occasional bonuses (quarterly, annual, winter holiday bonuses, performance bonuses or the 13th salary), payments in kind and other allowances, amounts from the net profit and other funds (including value tickets). Also, the increases of the average net earnings were due to higher production achievements or receipts level (depending on contracts/projects), as well as staff cut downs, having lower earnings as against the average, in certain economic activities.

The most significant increases in the average net earnings at section/division level of NACE Rev.2 have been recorded as follows:

- By 48.3% in manufacture of coke and refined petroleum products, respectively by 42.9% in extraction of crude petroleum and natural gas;
- Between 27.0% and 32.5% in mining of coal and lignite, manufacture of basic metals, financial service activities (except insurance and pension funding), electricity, gas, steam and air conditioning supply;
- Between 16.0% and 23.0% in printing and reproduction of recorded media, telecommunications, other mining and quarrying, sewerage, water transport;
- Between 10.0% and 15.0% in water collection, treatment and supply, manufacture of other transport equipment, manufacture of basic pharmaceutical products and pharmaceutical preparations, professional, scientific and technical activities, forestry and logging (including fishing and aquaculture), motion picture, video and television programmes production, sound recording and music publishing activities (including programming and broadcasting activities), mining support service activities, manufacture of other non-metallic mineral products, real estate activities, insurance, reinsurance and pension funding (except compulsory social security), wholesale and retail trade (including repair of motor vehicles and motorcycles), warehousing and support activities for transportation, manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms.

The decreases of the average net earnings as against November 2021 were determined by occasional bonuses, payments in kind and other allowances, amounts from the net profit and other funds (including value tickets) granted in the previous months. Also, the decreases of the average net earnings were caused by suspending/ceasing the economic activity, by technical unemployment or partial remuneration of the employees, by lower production achievements or receipts level (depending on contracts/projects).

The decreases in the average net earnings at section/division level of NACE Rev.2 have been recorded in manufacture of machinery and equipment n.e.c. (-8.0%), respectively in manufacture of leather and related products (-0.1%).

In the **budgetary sector**³ were registered slight increases of the average net earnings as against the previous month in public administration (+0.6%). The average net earnings decreased as compared to the previous month in education (-1.0% due to the amounts reduction representing the hourly payments of teaching staff during school holiday), respectively in human health and social work activities (-0.1%).

Additional Information:

*) The average gross monthly earnings are determined by reporting the amounts from the salary fund, net profit and other funds (excluding severance payments, backdated paid arrears as consequence of wining the lawsuits involving the money rights related to previous years) to the average number of employees.

For an accurate interpretation of the indicators, please see the <u>Methodological notes</u> attached to the press release on the homepage.

The average monthly gross and net earnings are presented in the <u>Annex</u>. Additional information can be obtained:

• accessing on-line TEMPO database (starting February 14th 2022):

http://statistici.insse.ro:8077/tempo-online/

• from the Monthly Statistical Bulletin no. 12/2021.

The next press release on the average monthly earnings will be issued on March 15th 2022.

Press release archive: http://www.insse.ro/cms/en/comunicate-de-presa-view

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² Excluding activities of public administration, education, human health and social work activities

³ See the Methodological notes from point 3 regarding "budgetary sector"