PRESS RELEASE

No. 14 / 16 January 2025

Area: Labour Market

THE AVERAGE GROSS EARNINGS*) ON TOTAL ECONOMY IN NOVEMBER 2024 WERE 8825 LEI AND THE NET 5388 LEI

- In November 2024, the average gross earnings were 8825 lei, with 213 lei (+2.5%) higher than the one registered in October 2024.
- The average net earnings were 5388 lei, increasing with 120 lei (+2.3%) as against October 2024.
- The highest values of the average net earnings were recorded in computer programming, consultancy and related activities (including information service activities) (12423 lei), while the lowest in manufacture of wearing apparel (3058 lei).

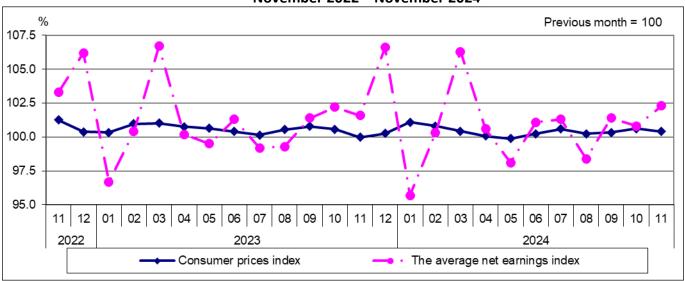
November 2024 as compared to November 2023

As compared to November of the previous year, the average net earnings increased by 13.1%**).

Earnings in relation with the evolution of consumer prices

- The real earnings index¹ was 107.6% in November 2024 as against November 2023.
- The real earnings index was 101.9% in November 2024 as against October 2024.
- As compared to October 1990, the real earnings index was 256.3%, by 4.7 percentage points higher than the one recorded in October 2024.

Evolution of the consumer price index and of the average net earnings index during November 2022 – November 2024



The data of the graph (xls)

During the year, there are fluctuations of the earnings, mainly determined by granting of annual and holiday bonuses, especially in the months taken as comparison base (December, March/April). These influence the increases or decreases depending on the period they are granted, finally leading to smoothing the fluctuations in monthly earnings at the level of the whole year.

The evolution of real earnings depends on both the fluctuations of the average net earnings and the inflation rate.

^{*)} Please see Methodological notes from item 4. Concepts and definitions

^{**)} The evolution of the average net earnings for the period November 2023 – November 2024 is presented in the Annex

¹ Calculated as the ratio between the average net earnings index and the consumer prices index

November 2024 as compared to October 2024

In November 2024, in the majority of activities belonging to the economic sector², the level of the average net earnings increased as compared to October 2024, due to granting of occasional bonuses (quarterly, annual, winter holiday bonuses, for outstanding performance or the 13th salary), payments in kind and other allowances, amounts from the net profit and from other funds (including value tickets). Also, the increases of the average net earnings were due to higher production achievements or receipts level (depending on contracts/projects).

The most significant increases in the average net earnings at section/division level of CANE Rev.2 have been recorded as follows:

- By 13.6% in manufacture of machinery and equipment n.e.c., respectively by 13.0% in manufacture of motor vehicles, trailers and semi-trailers;
- Between 7.0% and 11.0% in manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms, mining of metal ores, warehousing and support activities for transportation, manufacture of electrical equipment, activities auxiliary to financial services and insurance activities, manufacture of rubber and plastic products, printing and reproduction of recorded media, computer programming, consultancy and related activities (including information service activities), financial service activities (except insurance and pension funding);
- Between 2.5% and 7.0% in manufacture of tobacco products, manufacture of paper and paper products, mining support service activities, manufacture of leather and related products, other manufacturing, real estate activities, sewerage, manufacture of fabricated metal products (except machinery and equipment), telecommunications, postal and courier activities, waste collection, treatment and disposal activities (including materials recovery; remediation activities and other waste management services), manufacture of other transport equipment, manufacture of furniture.

Decreases of the average net earnings as compared to October 2024 were determined by the occasional bonuses, payments in kind and other allowances, amounts from the net profit and other funds (including value tickets), granted in the previous months. Also, the decreases of the average net earnings were determined by lower production achievements or receipts level (depending on contracts/projects).

The most significant decreases in the average net earnings at section/division level of CANE Rev.2 have been recorded as follows:

- By 2.6% in extraction of crude petroleum and natural gas;
- Between 1.0% and 2.5% in manufacture of computer, electronic and optical products, motion picture, video and television programmes production, sound recording and music publishing activities (including programming and broadcasting activities), mining of coal and lignite, air transport, other mining and quarrying, manufacture of coke and refined petroleum products, manufacture of basic pharmaceutical products and pharmaceutical preparations.

In the **budgetary sector**³ in November 2024 were registered increases of the average net earnings as against the previous month in education (+1.4%, due to the hourly payments of teaching staff). In public administration, respectively in human health and social work activities, the average net earnings slightly decreased as against the previous month (-0.2% each).

Additional Information:

*) The average gross monthly earnings are determined by reporting the amounts from the salary fund, net profit and other funds (excluding severance payments, backdated paid arrears as consequence of wining the lawsuits involving the money rights related to previous years) to the average number of employees.

For an accurate **interpretation** of the indicators, please see the <u>Methodological notes</u> attached to the press release on the homepage. The average monthly gross and net earnings are presented in the <u>Annex</u>. Additional information can be obtained:

• accessing on-line TEMPO database (starting January 17th 2025):

http://statistici.insse.ro:8077/tempo-online/#/pages/tables/insse-table

• from the Monthly Statistical Bulletin no. 11/2024: https://insse.ro/cms/en/publicatii-statistice-in-format-electronic

The next press release on the average monthly earnings will be issued on February 13th 2025.

Press release archive: https://insse.ro/cms/en/comunicate-de-presa-view

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² Excluding activities of public administration, education, human health and social work activities

³ See the Methodological notes from point 3 regarding "budgetary sector"