



No. 296/ November 12, 2024

Area: Labour Market

THE AVERAGE GROSS EARNINGS^{*)} ON TOTAL ECONOMY IN SEPTEMBER 2024 WERE 8553 LEI AND THE NET 5228 LEI

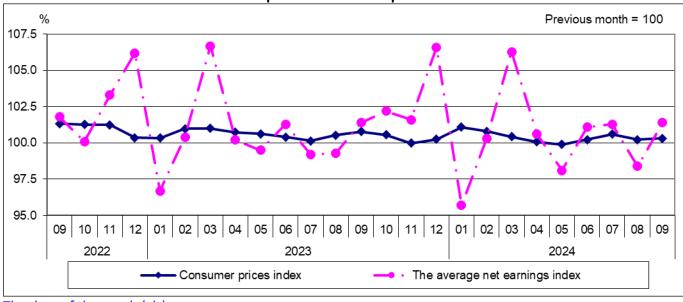
- In September 2024, the average gross earnings were 8553 lei, with 110 lei (+1.3%) higher than the one registered in August 2024.
- The average net earnings were 5228 lei, increasing with 70 lei (+1.4%) as against August 2024.
- The highest values of the average net earnings were recorded in computer programming, consultancy and related activities (including information service activities) (11626 lei), while the lowest in manufacture of wearing apparel (3016 lei).

September 2024 as compared to September 2023

As compared to September of the previous year, the average net earnings increased by 13.8%^{**}).

Earnings in relation with the evolution of consumer prices

- The real earnings index¹ was 108.8% in September 2024 as against September 2023.
- The real earnings index was 101.1% in September 2024 as against August 2024.
- As compared to October 1990, the real earnings index was 251.2%, by 2.5 percentage points higher than the one recorded in August 2024.



Evolution of the consumer price index and of the average net earnings index during September 2022 – September 2024

The data of the graph (xls)

During the year, there are fluctuations of the earnings, mainly determined by granting of annual and holiday bonuses, especially in the months taken as comparison base (December, March/April). These influence the increases or decreases depending on the period they are granted, finally leading to smoothing the fluctuations in monthly earnings at the level of the whole year.

The evolution of real earnings depends on both the fluctuations of the average net earnings and the inflation rate.

^{*)} Please see <u>Methodological notes</u> from item 4. Concepts and definitions

^{**)} The evolution of the average net earnings for the period September 2023 – September 2024 is presented in the Annex

¹ Calculated as the ratio between the average net earnings index and the consumer prices index

September 2024 as compared to August 2024

In September 2024, in **the majority of activities belonging to the economic sector**², **the level of the average net earnings increased** as compared to August 2024, due to granting of occasional bonuses (quarterly, annual, for outstanding performances or for "Oilman's Day"), payments in kind and other allowances, amounts from the net profit and other funds (including value tickets). Also, the increases of the average net earnings were due to higher production achievements or receipts level (depending on contracts/projects).

The most significant increases in the average net earnings at section/division level of CANE Rev.2 have been recorded as follows:

- By 13.3% in extraction of crude petroleum and natural gas, respectively by 12.7% in manufacture of coke and refined petroleum products;
- Between 4.0% and 8.5% in mining support service activities, manufacture of basic metals, manufacture of leather and related products, manufacture of motor vehicles, trailers and semi-trailers, manufacture of other transport equipment, printing and reproduction of recorded media, warehousing and support activities for transportation, telecommunications;
- Between 1.5% and 4.0% in computer programming, consultancy and related activities (including information service activities), manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms, other manufacturing, manufacture of basic pharmaceutical products and pharmaceutical preparations, other service activities, manufacture of fabricated metal products (except machinery and equipment), publishing activities, manufacture of electrical equipment, manufacture of computer, electronic and optical products, manufacture of furniture, manufacture of textiles, manufacture of wearing apparel, manufacture of wood and of products of wood and cork (except furniture, including manufacture of articles of straw and plaiting materials), manufacture of rubber and plastic products.

Decreases of the average net earnings as compared to August 2024 were determined by the occasional bonuses, payments in kind and other allowances, amounts from the net profit and other funds (including value tickets), granted in the previous months. Also, the decreases of the average net earnings were determined by lower production achievements or receipts level (depending on contracts/projects).

The most significant decreases in the average net earnings at section/division level of CANE Rev.2 have been recorded as follows:

- By 11.6% in activities auxiliary to financial services and insurance activities;
- Between 4.5% and 9.5% in mining of metal ores, financial service activities (except insurance and pension funding), manufacture of tobacco products;
- Between 1.0% and 3.5% in water transport, insurance, reinsurance and pension funding (except compulsory social security), sewerage, mining of coal and lignite, manufacture of beverages, manufacture of other non-metallic mineral products, air transport.

In the **budgetary sector**³ increases of the average net earnings, as against the previous month, were registered in education (+4.7%, due to restarting the hourly payments of teaching staff), respectively in public administration (+2.3%). The average net earnings slightly decreased as against the previous month in human health and social work activities (-0.4%).

Additional Information:

*) The average gross monthly earnings are determined by reporting the amounts from the salary fund, net profit and other funds (excluding severance payments, backdated paid arrears as consequence of wining the lawsuits involving the money rights related to previous years) to the average number of employees.

For an accurate **interpretation** of the indicators, please see the <u>Methodological notes</u> attached to the press release on the homepage. The average monthly gross and net earnings are presented in the <u>Annex</u>. Additional information can be obtained:

• accessing on-line TEMPO database (starting November 13th 2024):

http://statistici.insse.ro:8077/tempo-online/#/pages/tables/insse-table

• from the Monthly Statistical Bulletin no. 9/2024: <u>https://insse.ro/cms/en/publicatii-statistice-in-format-electronic</u>

The next press release on the average monthly earnings will be issued on December 12th 2024. Press release archive: <u>https://insse.ro/cms/en/comunicate-de-presa-view</u>

Directorate of Statistical Data Dissemination and Communication: e-mail: biroupresa@insse.ro, Phone: +40213181869

² Excluding activities of public administration, education, human health and social work activities

³ See the <u>Methodological notes</u> from point 3 regarding "budgetary sector"