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Area: Labour Market

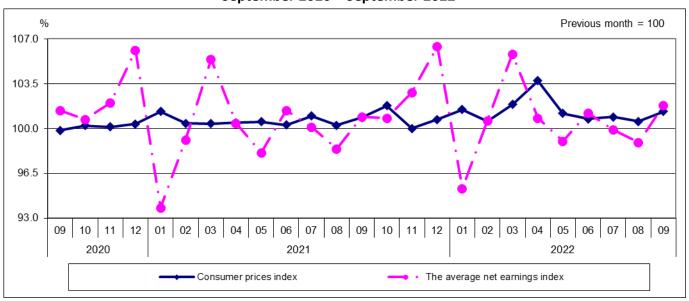
# THE AVERAGE GROSS EARNINGS\*) ON TOTAL ECONOMY IN SEPTEMBER 2022 WERE 6457 LEI AND THE NET 4003 LEI

- In September 2022, the average gross earnings were 6457 lei, with 109 lei (+1.7%) higher than the one registered in August 2022.
- The average net earnings were 4003 lei, increasing with 70 lei (+1.8%) as against August 2022.
- The highest values of the average net earnings were recorded in manufacture of coke and refined petroleum products (16085 lei), while the lowest in accommodation and food service activities (2233 lei).

#### September 2022 as compared to September 2021

- As compared to September of the previous year, the average net earnings increased by 13.8%\*\*). Earnings in relation with the evolution of consumer prices
- The real earnings index¹ was 98.2% in September 2022 in relation with September 2021.
- The real earnings index was 100.5% in September 2022 as against August 2022.
- As compared to October 1990, the real earnings index was 219.0%, by 0.9 percentage points higher than the one recorded in August 2022.

## Evolution of the consumer price index and of the average net earnings index during September 2020 - September 2022



#### The data of the graph (xls)

Fluctuations in earnings were recorded during the year, mainly determined by granting annual premiums and holiday bonuses (December, March/April). These are influencing the increases or decreases depending on the period they are granted, finally leading to smoothing the fluctuations in monthly earnings at the level of the whole year.

The evolution of real earnings depends on both the fluctuations of the average net earnings and the inflation rate.

<sup>\*)</sup> Please see Methodological notes from item 4. Concepts and definitions

<sup>\*\*)</sup> The evolution of the average net earnings for the period September 2021 – September 2022 is presented in the Annex

 $<sup>^{\</sup>mathrm{1}}$  Calculated as the ratio between the average net earnings index and the consumer prices index

#### September 2022 as compared to August 2022

In September 2022, in the majority of activities belonging to the economic sector<sup>2</sup>, the level of the average net earnings increased as compared to August 2022, due to granting of occasional bonuses (quarterly, annual, bonuses for management, for outstanding performances or for "Oilman's Day"), payments in kind and other allowances, amounts from the net profit and other funds (including value tickets). Also, the increases of the average net earnings were due to higher production achievements or receipts level (depending on contracts/projects).

The most significant increases in the average net earnings at section/division level of NACE Rev.2 have been recorded as follows:

- By 114.7% in manufacture of coke and refined petroleum products, respectively by 57.4% in extraction of crude petroleum and natural gas, mainly due to granting of occasional bonuses and incentives, bonuses for management, for outstanding performances or for "Oilman's Day";
- Between 10.0% and 21.5% in mining of metal ores, manufacture of leather and related products;
- Between 3.5% and 5.0% in other manufacturing, manufacture of basic pharmaceutical products and pharmaceutical preparations, manufacture of computer, electronic and optical products, warehousing and support activities for transportation;
- Between 2.0% and 3.5% in manufacture of rubber and plastic products, printing and reproduction of recorded media, computer programming, consultancy and related activities (including information service activities), manufacture of textiles, manufacture of fabricated metal products (except machinery and equipment), manufacture of other non-metallic mineral products, manufacture of electrical equipment, manufacture of basic metals, manufacture of wood and of products of wood and cork (except furniture, including manufacture of articles of straw and plaiting materials), manufacture of furniture, manufacture of wearing apparel.

Decreases of the average net earnings as compared to August 2022 were determined by the occasional bonuses, payments in kind and other allowances, amounts from the net profit and other funds (including value tickets), granted in the previous months. Also, the decreases of the average net earnings were determined by lower production achievements or receipts level (depending on contracts/projects).

The most significant decreases in the average net earnings at section/division level of NACE Rev.2 have been recorded as follows:

- By 10.1% in telecommunications;
- Between 2.5% and 5.0% in electricity, gas, steam and air conditioning supply, manufacture of tobacco products, mining support service activities, forestry and logging (including fishing and aquaculture), accommodation and food service activities, mining of coal and lignite, water transport, insurance, reinsurance and pension funding (except compulsory social security).

In the **budgetary sector**<sup>3</sup>, in September 2022 were registered increases of the average net earnings as against the previous month in education (+8.8%, due to restarting the hourly payments of teaching staff), respectively in public administration (+1.0%). In human health and social work activities, the average net earnings slightly decreased as compared to the previous month (-0.4%).

### **Additional Information:**

\*) The average gross monthly earnings are determined by reporting the amounts from the salary fund, net profit and other funds (excluding severance payments, backdated paid arrears as consequence of wining the lawsuits involving the money rights related to previous years) to the average number of employees.

For an accurate interpretation of the indicators, please see the <u>Methodological notes</u> attached to the press release on the homepage.

The average monthly gross and net earnings are presented in the <u>Annex</u>. Additional information can be obtained:

- accessing on-line TEMPO database (starting November 14<sup>th</sup> 2022): http://statistici.insse.ro:8077/tempo-online/#/pages/tables/insse-table
- from the Monthly Statistical Bulletin no. 9/2022: <a href="https://insse.ro/cms/en/publicatii-statistice-in-format-electronic">https://insse.ro/cms/en/publicatii-statistice-in-format-electronic</a>
  The next press release on the average monthly earnings will be issued on December 13<sup>th</sup> 2022.

Press release archive: https://insse.ro/cms/en/comunicate-de-presa-view

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<sup>&</sup>lt;sup>2</sup> Excluding activities of public administration, education, human health and social work activities

<sup>&</sup>lt;sup>3</sup> See the Methodological notes from point 3 regarding "budgetary sector"