

Area: Labour Market

## THE AVERAGE GROSS EARNINGS<sup>\*)</sup> ON TOTAL ECONOMY IN JULY 2024 WERE 8580 LEI AND THE NET 5242 LEI

- In July 2024, the average gross earnings were 8580 lei, with 100 lei (+1.2%) higher than the one registered in June 2024.
- The average net earnings were 5242 lei, increasing with 66 lei (+1.3%) as against June 2024.
- The highest values of the average net earnings were recorded in **manufacture of coke and refined petroleum products** (13052 lei), while the lowest in **manufacture of wearing apparel** (3054 lei).

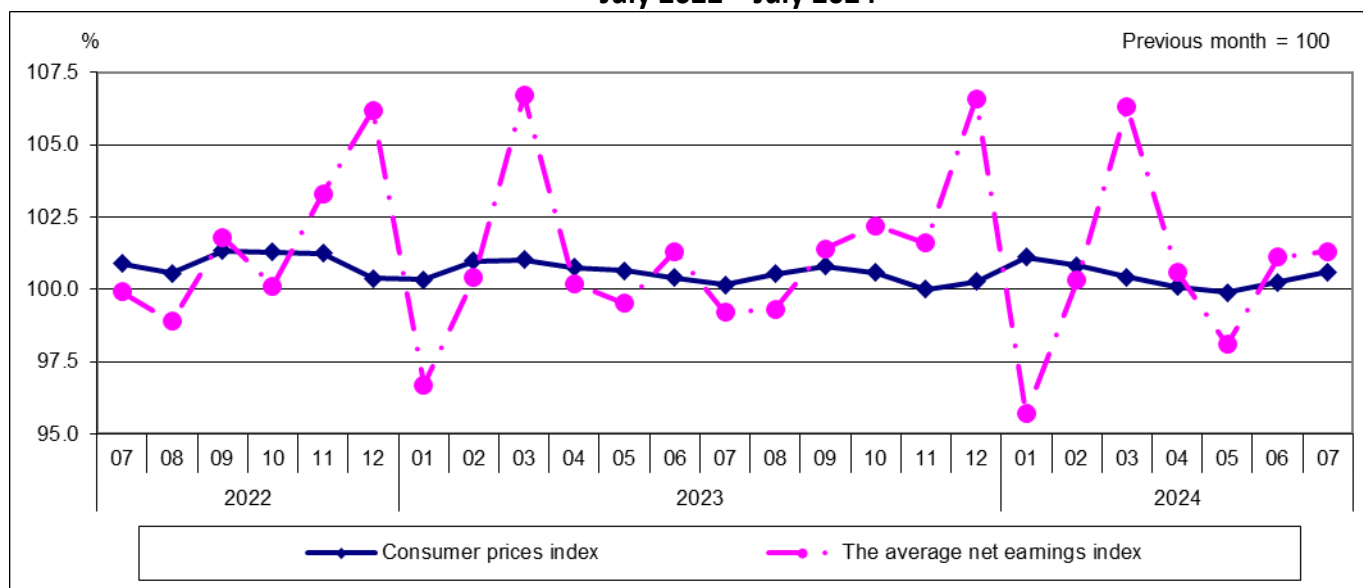
### July 2024 as compared to July 2023

- As compared to July of the previous year, the average net earnings increased by 14.8%<sup>\*\*)</sup>.

### Earnings in relation with the evolution of consumer prices

- The real earnings index<sup>1</sup> was 108.9% in July 2024 as against July 2023.
- The real earnings index was 100.7% in July 2024 as against June 2024.
- As compared to October 1990, the real earnings index was 253.3%, by 1.7 percentage points higher than the one recorded in June 2024.

**Evolution of the consumer price index and of the average net earnings index during July 2022 – July 2024**



[The data of the graph \(xls\)](#)

During the year, there are fluctuations of the earnings, mainly determined by granting of annual and holiday bonuses, especially in the months taken as comparison base (December, March/April). These influence the increases or decreases depending on the period they are granted, finally leading to smoothing the fluctuations in monthly earnings at the level of the whole year.

The evolution of real earnings depends on both the fluctuations of the average net earnings and the inflation rate.

<sup>\*)</sup> Please see [Methodological notes](#) from item 4. Concepts and definitions

<sup>\*\*)</sup> The evolution of the average net earnings for the period July 2023 – July 2024 is presented in the [Annex](#)

<sup>1</sup> Calculated as the ratio between the average net earnings index and the consumer prices index

## July 2024 as compared to June 2024

In July 2024, in **the majority of activities belonging to the economic sector<sup>2</sup>**, **the level of the average net earnings increased** due to the application of legal basis<sup>3</sup>, to granting of occasional bonuses (quarterly, annual or for outstanding performance), payments in kind and other allowances, amounts from the net profit and other funds (including value tickets). Also, the increases of the average net earnings were due to higher production achievements or receipts level (depending on contracts/projects).

**The most significant increases in the average net earnings** at section/division level of CANE Rev.2 have been recorded as follows:

- By 25.2% in manufacture of coke and refined petroleum products, respectively by 18.4% in air transport;
- Between 7.5% and 9.5% in warehousing and support activities for transportation, manufacture of wearing apparel, manufacture of other transport equipment, extraction of crude petroleum and natural gas, postal and courier activities, manufacture of tobacco products;
- Between 3.5% and 7.0% in manufacture of leather and related products, electricity, gas, steam and air conditioning supply, manufacture of furniture, manufacture of wood and of products of wood and cork (except furniture, including manufacture of articles of straw and plaiting materials), activities auxiliary to financial services and insurance activities, mining support service activities, manufacture of textiles, other service activities, other manufacturing, wholesale and retail trade (including repair of motor vehicles and motorcycles), repair and installation of machinery and equipment, accommodation and food service activities, manufacture of basic metals.

**The decreases of the average net earnings** as compared to June 2024 were caused by occasional bonuses, payments in kind and other allowances, amounts from the net profit and other funds (including value tickets) granted in the previous months. Also, the decreases of the average net earnings were determined by the production un-achievements or lower receipts (depending on contracts/projects).

**The most significant decreases in the average net earnings** at section/division level of CANE Rev.2 have been recorded as follows:

- By 19.0% in publishing activities, respectively by 9.3% in manufacture of basic pharmaceutical products and pharmaceutical preparations;
- Between 3.0% and 4.5% in manufacture of computer, electronic and optical products, manufacture of machinery and equipment n.e.c., manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms, motion picture, video and television programmes production, sound recording and music publishing activities (including programming and broadcasting activities), telecommunications.

In the **budgetary sector<sup>4</sup>** decreases of the average net earnings, as against the previous month, were registered in education (-4.3%), mainly due to the amounts' reduction representing the hourly payments of teaching staff during summer holiday, respectively in public administration (-0.4%). The average net earnings slightly increased as against the previous month in human health and social work activities (+0.2%).

### Additional Information:

**\*) The average gross monthly earnings are determined by reporting the amounts from the salary fund, net profit and other funds (excluding severance payments, backdated paid arrears as consequence of winning the lawsuits involving the money rights related to previous years) to the average number of employees.**

For an accurate interpretation of the indicators, please see the [Methodological notes](#) attached to the press release on the homepage. *The average monthly gross and net earnings are presented in the [Annex](#). Additional information can be obtained:*

- *accessing on-line TEMPO database (starting September 13<sup>th</sup> 2024):*  
<http://statistici.insse.ro:8077/tempo-online/#/pages/tables/insse-table>
- *from the Monthly Statistical Bulletin no. 7/2024:* <https://insse.ro/cms/en/publicatii-statistice-in-format-electronic>

The next press release on the average monthly earnings will be issued on October 11<sup>th</sup> 2024.

Press release archive: <https://insse.ro/cms/en/comunicate-de-pres-a-view>

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<sup>2</sup> Excluding activities of public administration, education, human health and social work activities

<sup>3</sup> GD no. 598/2024 for establishing the minimum gross basic salary per country guaranteed in payment

<sup>4</sup> See the [Methodological notes](#) from point 3 regarding „budgetary sector”