

ROMANIA



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Area: Labour Market

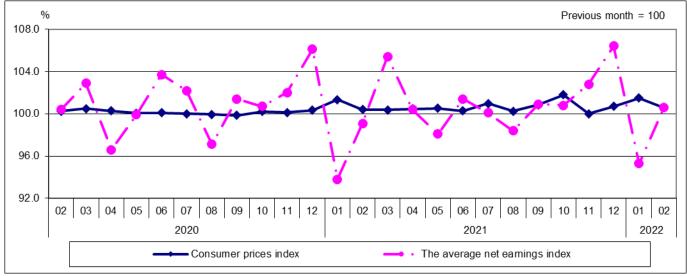
THE AVERAGE GROSS EARNINGS^{*)} ON TOTAL ECONOMY IN FEBRUARY 2022 WERE 6059 LEI AND THE NET 3721 LEI

- In February 2022, the average gross earnings were 6059 lei, with 28 lei (+0.5%) higher than the one registered in January 2022.
- The average net earnings were 3721 lei, slightly increasing as against the previous month, with 23 lei (+0.6%).
- The highest values of the average net earnings were recorded in computer programming, consultancy and related activities (including information service activities) (9093 lei), while the lowest in accommodation and food service activities (2016 lei).

February 2022 as compared to February 2021

- As compared to February of the previous year, the average net earnings increased by 10.6%^{**}.
 Earnings in relation with the evolution of consumer prices
- The real earnings index¹ was 101.9% in February 2022 in relation with February 2021.
- The real earnings index was 100.0% in February 2022 as against January 2022.
- As compared to October 1990, the real earnings index was 225.5%, by 0.1 percentage points higher than the one recorded in January 2022.

Evolution of the consumer price index and of the average net earnings index during February 2020 – February 2022



The data of the graph (xls)

Fluctuations in earnings were recorded during the year, mainly determined by granting annual premiums and holiday bonuses (December, March/April). These are influencing the increases or decreases depending on the period they are granted, finally leading to smoothing the fluctuations in monthly earnings at the level of the whole year.

The evolution of real earnings depends on both the fluctuations of the average net earnings and the inflation rate.

^{*)} Please see Methodological notes from item 4. Concepts and definitions

^{**)} The evolution of the average net earnings for the period February 2021 – February 2022 is presented in the Annex

¹ Calculated as the ratio between the average net earnings index and the consumer prices index

February 2022 as compared to January 2022

In February 2022, the level of the **average net earnings** registered, in almost equal measures, both **increases** and **decreases**, as against the previous month.

The increases of the average net earnings as against the previous month were determined by occasional bonuses (annual or performance bonuses), payments in kind and other allowances, amounts from the net profit and other funds (including value tickets), but also to resuming the activity of certain economic agents, production achievements or higher receipts level (depending on contracts/projects).

The most significant increases in the average net earnings at section/division level of NACE Rev.2 have been recorded as follows:

- By 30.6% in manufacture of tobacco products, respectively by 10.6% in manufacture of basic pharmaceutical products and pharmaceutical preparations;
- Between 7.0% and 10.0% in motion picture, video and television programmes production, sound recording and music publishing activities (including programming and broadcasting activities), real estate activities, water transport, manufacture of computer, electronic and optical products;
- Between 1.5% and 4.5% in professional, scientific and technical activities, manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms, other service activities, wholesale and retail trade (including repair of motor vehicles and motorcycles), manufacture of basic metals, manufacture of leather and related products, other mining and quarrying, publishing activities, computer programming, consultancy and related activities (including information service activities), manufacture of rubber and plastic products, construction.

Decreases of the average net earnings as against January 2022 were determined by the occasional bonuses (quarterly, annual or performance bonuses), payments in kind and other allowances, amounts from the net profit and other funds granted in the previous months. Also, the decreases of the average net earnings were caused by the production un-achievements or lower receipts (depending on contracts/projects), as well as hiring staff with lower earnings as against the average, in certain economic activities.

The most significant decreases in the average net earnings at section/division level of NACE Rev.2 have been recorded as follows:

- By 9.1% in mining of metal ores, respectively by 8.4% in telecommunications;
- Between 5.0% and 7.0% in warehousing and support activities for transportation, electricity, gas, steam and air conditioning supply, air transport, extraction of crude petroleum and natural gas;
- Between 1.5% and 3.5% in manufacture of electrical equipment, manufacture of coke and refined petroleum products, sewerage, other manufacturing, waste collection, treatment and disposal activities (including materials recovery; remediation activities and other waste management services), accommodation and food service activities.

In the **budgetary sector**² were registered slight increases of the average net earnings as against the previous month in education (+0.6%), respectively in public administration (+0.5%). In human health and social work activities, the average net earnings slightly decreased (-0.4%) as against the previous month.

Additional Information:

*) The average gross monthly earnings are determined by reporting the amounts from the salary fund, net profit and other funds (excluding severance payments, backdated paid arrears as consequence of wining the lawsuits involving the money rights related to previous years) to the average number of employees.

For an accurate interpretation of the indicators, please see the <u>Methodological notes</u> attached to the press release on the homepage.

The average monthly gross and net earnings are presented in the <u>Annex</u>. Additional information can be obtained:

• accessing on-line TEMPO database (starting April 12th 2022): http://statistici.insse.ro:8077/tempo-online/#/pages/tables/insse-table

• from the Monthly Statistical Bulletin no. 2/2022: <u>https://insse.ro/cms/en/publicatii-statistice-in-format-electronic</u> The next press release on the average monthly earnings will be issued on May 12th 2022. Press release archive: <u>http://www.insse.ro/cms/en/comunicate-de-presa-view</u>

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² See the Methodological notes from point 3 regarding "budgetary sector"