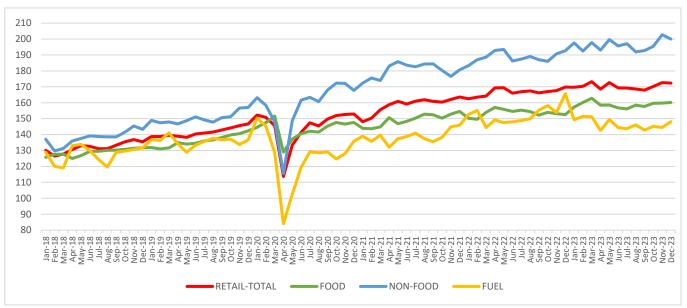
Domain: Trade and services

The retail turnover in December 2023

- Compared to November 2023, in December 2023 the retail turnover volume (excluding the trade with motor vehicles and motorcycles) increased as gross series by 3.9% and decreased as adjusted series according to the number of working days and to seasonality by 0.2%.
- Compared to December 2022, in December 2023 the retail turnover volume (excluding the trade with motor vehicles and motorcycles) increased both as gross series by 0.1%, and as adjusted series according to the number of working days and to seasonality 1.5%.
- Compared to year 2022, in year 2023, the retail turnover volume (excluding the trade with motor vehicles and motorcycles) increased both as gross series, by 1.9%.

Monthly evolution of the retail turnover in accordance with CANE Rev. 2
- adjusted series according to the number of working days and to seasonality - January 2018 – December 2023 -

- 2015=100 -



Food = Prevalent sale of food, beverages and tobacco; Non-food = Prevalent sale of non-food products; Fuel = Retail of automotive fuel in specialised stores

Chart data in xls (XII.2022 - XII.2023)

Indices of the retail turnover volume (excluding the trade with motor vehicles and motorcycles)

		DECEMBER 2023 IN % AS AGAIN		T: Year 2023/ Year 2022
		NOVEMBER 2023	DECEMBER 2022	-%-
Total retail (excluding the trade with motor vehicles and motorcycles)	В	103.9	100.1	101.9
	S	99.8	101.5	-
Prevalent sale of food, beverages and tobacco	В	118,6	104.7	103.6
	S	100.3	105.1	-
Prevalent sale of non-food products	В	96.8	101.6	103.8
	S	98.7	103.9	-
Retail of automotive fuel in specialised stores	В	96.3	88.7	95.6
	s	102.5	89.4	-

Note: B = gross series; S = adjusted series according to the number of working days and to seasonality Table data in xls format

December 2023 as against November 2023

As against the previous month, in December 2023 the retail turnover volume (excluding the trade with motor vehicles and motorcycles), gross series, globally increased by 3.9%, due to the increases registered by the sale of food, beverages and tobacco by 18.6%. Decreases were registered by the retail of automotive fuel in specialised stores (-3.7%) and by the sale of non-food products (-3.2%).

As against the previous month, in December 2023 the retail turnover volume (excluding the trade with motor vehicles and motorcycles), adjusted series according to the number of working days and to seasonality, globally decreased by 0.2% due to the decrease registered by the sale of non-food products by 1.3%. Increases were registered by the retail of automotive fuel in specialised stores (+2.5%) and by the sale of food, beverages and tobacco (+0.3%).

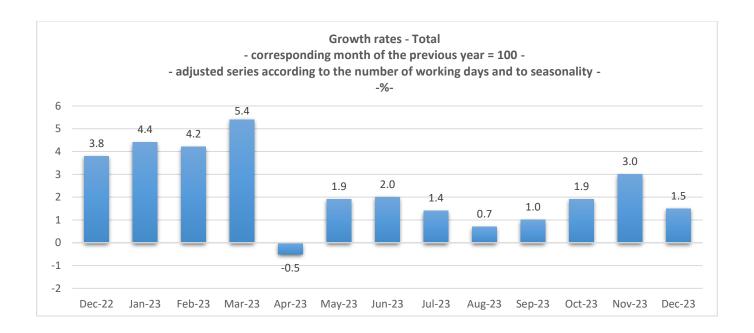
December 2023 as against December 2022

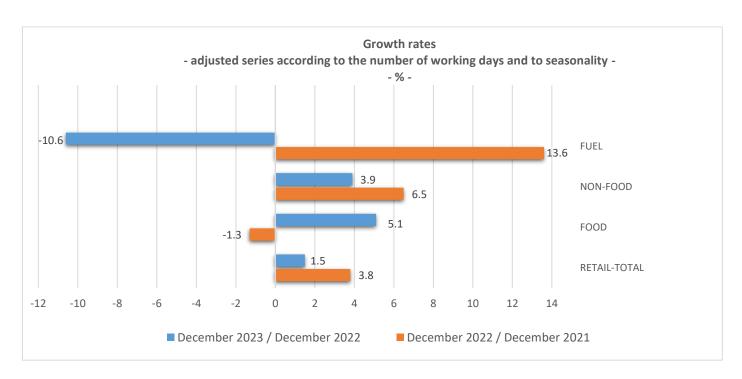
As against December 2022, in December 2023 the retail turnover volume (excluding the trade with motor vehicles and motorcycles), gross series, globally increased by 0.1% due to the increases registered by the sale of food, beverages and tobacco (+4.7%) and the sale of non-food products (+1.6%). The retail of automotive fuel in specialised stores decreased by 11.3%.

As against December 2022, in December 2023 the retail turnover volume (excluding the trade with motor vehicles and motorcycles), adjusted series according to the number of working days and to seasonality, globally increased by 1.5% due to the increases registered by the sale of food, beverages and tobacco (+5.1%) and by the sale of non-food products (+3.9%). The retail of automotive fuel in specialised stores fell by 10.6%.

Year 2023 as against year 2022

As against the year 2022, in year 2023, the retail turnover volume (excluding the trade with motor vehicles and motorcycles), gross series, globally increased by 1.9% due to the increases registered by the sale of non-food products (+3.8%) and by the sale of food, beverages and tobacco (+3.6%). The retail of automotive fuel in specialised stores decreased by 4.4%.





Additional information:

- ✓ The net turnover represents the total revenue recorded by the company during the reporting period, obtained from both the main activity and the secondary activities performed by it. The net turnover does not include the VAT and the revenue from the sale or transfer of assets.
- ✓ The turnover volume indices of retail are Laspeyres-type indices and are calculated under comparable price and methodological conditions. For expressing the values of the current period in the prices of the reference period, the deflating price indices are used (the consumer price index). The first indices obtained are at the CANE Rev. 2 class/group level; then, by successive aggregations, indices at aggregated levels are obtained. The weights used for aggregation are calculated based on the turnover according to the results of the Structural Business Survey from the reference year (2015).

For the correct interpretation of the indicators, please see the <u>Methodological Notes attached to the press release</u> on the homepage.

For more information, see the INS TEMPO online database (the data for December 2023 will be available on February 23, 2024) and the Monthly Statistical Bulletin (date of issue February 27, 2024).

For comparable data with the other Member States of the European Union, kindly see the Eurostat press release which will be issued today, February 6, 2024, and which will be posted at the following address: http://ec.europa.eu/eurostat.

The next issue of the press release will be on Wednesday, March 6, 2024.

IMPORTANT ANNOUNCEMENT!

In order to highlight the changes in the structure of the economy, starting with the publication of the data for the reference month January 2024, the base year used in the calculation of the indices, for all short-term indicators will change from 2015 to 2021 (including retail trade turnover)

According to the EBS Regulation (EU 2019/2152 si EU 2020/1197), all the Member States have to implement 2021 as the base year by the end of the year 2024. The base year 2021 is exceptional. Generally base years are years ending with "0" or "5". The base year has to be updated every five years.

The change of the base year also implies the updating of the weighting system, to reflect the structural changes in the national economy. These changes required the recalculation and revision of the previously published data series.

With the transition to the new base year and weighting system 2021, the time series base with 2015 base year will no longer be available. The new series of data, based on 2021, will be progressively available in the TEMPO online database, starting with March 2024, when we will start to disseminate data related to January 2024. These changes will also appear in the press releases, statistical publications developed by INS and in the online TEMPO database.

Press release archive: http://www.insse.ro/cms/en/comunicate-de-presa-view

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