

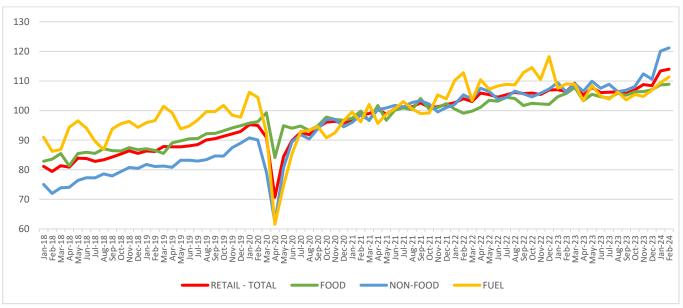
**Domain: Trade and services** 

# The retail turnover in February 2024

- Compared to January 2024, in February 2024 the retail turnover volume (excluding the trade with motor vehicles and motorcycles) increased both as gross series by 2.6% and as adjusted series according to the number of working days and to seasonality by 0.6%.
- Compared to February 2023, in February 2024 the retail turnover volume (excluding the trade with motor vehicles and motorcycles) increased both as gross series by 12.3%, and as adjusted series according to the number of working days and to seasonality 7.1%.
- In the period 1.I-29.II.2024 the volume of turnover in retail trade (excluding trade in motor vehicles and motorcycles) increased compared to the period 1.I-28.II.2023 both as gross series by 9.8 %, and as adjusted series according to the number of working days and seasonality by 6.5%.

Monthly evolution of the retail turnover in accordance with CANE Rev. 2
- adjusted series according to the number of working days and to seasonality January 2018 – February 2024

- 2021=100 -



Food = Prevalent sale of food, beverages and tobacco; Non-food = Prevalent sale of non-food products; Fuel = Retail of automotive fuel in specialised stores

Chart data in xls (II.2023 - II.2024)

# Indices of the retail turnover volume (excluding the trade with motor vehicles and motorcycles)

		FEBRUARY 2024 in % as against:		1.I-29.II.2024/ 1.I-28.II.2023
		JANUARY 2024	FEBRUARY 2023	-%-
Total retail (excluding the trade with motor vehicles and motorcycles)	В	102.6	112.3	109.8
	S	100.6	107.1	106.5
Prevalent sale of food, beverages and tobacco	В	104.1	107.1	105.8
	S	100.2	103.0	103.4
Prevalent sale of non-food products	В	100.8	119.8	115.9
	S	100.9	114.1	111.9
Retail of automotive fuel in specialised stores	В	104.2	106.2	104.1
	S	101.9	102.2	102.0

Note: B = gross series; S = adjusted series according to the number of working days and to seasonality Table data in xls format

# February 2024 as against January 2024

As against the previous month, in February 2024 the retail turnover volume (excluding the trade with motor vehicles and motorcycles), gross series, globally increased by 2.6%, due to the increases registered by the retail of automotive fuel in specialised stores (+4.2%), by the sale of food, beverages and tobacco (+4.-1%), and by the sale of non-food products (+0.8%).

As against the previous month, in February 2024 the retail turnover volume (excluding the trade with motor vehicles and motorcycles), adjusted series according to the number of working days and to seasonality, globally increased by 0.6%, due to the increase registered by the retail of automotive fuel in specialised stores (+1.9%), by the sale of non-food products (+0.9%) and by the sale of food, beverages and tobacco (+0.2%).

#### February 2024 as against February 2023

As against February 2023, in February 2024 the retail turnover volume (excluding the trade with motor vehicles and motorcycles), gross series, globally increased by 12.3%, due to the increases registered by the sale of non-food products (+19.8%), by the sale of food, beverages and tobacco (+7.1%) and by the retail of automotive fuel in specialised stores (+6.2%).

As against February 2023, in February 2024 the retail turnover volume (excluding the trade with motor vehicles and motorcycles), adjusted series according to the number of working days and to seasonality, globally increased by 7.1%, due to the increases registered by the sale of non-food products (+14.1%), by

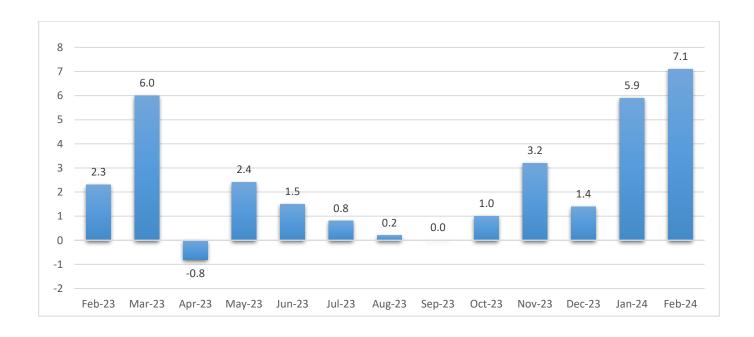
the sale of food, beverages and tobacco (+3.0%) and by the retail of automotive fuel in specialised stores (+2.2%).

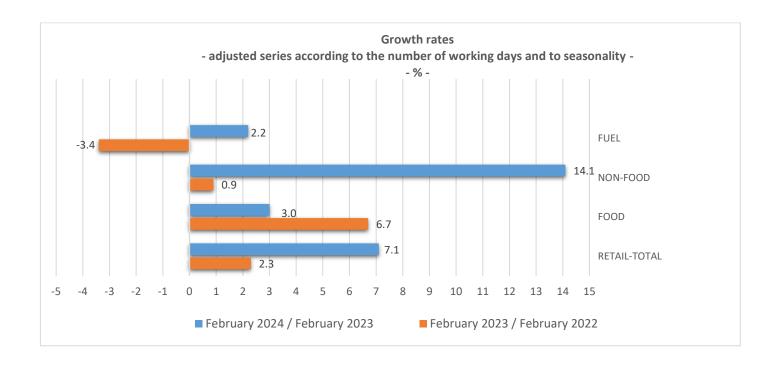
### The period 1.I-29.II.2024 compared to the period 1.I-28.II.2023

As against the period 1.I-28.II.2023, in the period 1.I-29.II.2024, the retail turnover volume (excluding the trade with motor vehicles and motorcycles), gross series, globally increased by 9.8%, due to the increase registered by the sale of non-food products (+15.9%), sales of food products, beverages and tobacco (+5.8%) and retail trade of motor fuels in specialized stores (+4.1%).

As against the period 1.I-28.II.2023, in the period 1.I-29.II.2024, the retail turnover volume (excluding the trade with motor vehicles and motorcycles), adjusted series according to the number of working days and to seasonality, globally increased by 6.5%, due to the increases registered by the sale of non-food products (+11.9%), by the sale of food, beverages and tobacco (+3.4%) and by the retail of automotive fuel in specialised stores (+2.0%).

Growth rates - Total
- corresponding month of the previous year = 100 - adjusted series according to the number of working days and to seasonality
-%-





# **Additional information:**

- ✓ The net turnover (excluding VAT) is calculated by summing up the invoiced revenues resulting from sales of goods, sales of merchandise, the execution of works and the provision of services, less rebates, discounts and other discounts granted to customers. The following are not included in the turnover: the value of the packaging returned after delivery; excise duties; subsidies received from public authorities or EU institutions; sale of own land and fixed assets; rebates, draws and other discounts granted to customers.
- ✓ The turnover volume indices of retail are Laspeyres-type indices and are calculated under comparable price and methodological conditions. For expressing the values of the current period in the prices of the reference period, the deflating price indices are used. The first indices obtained are at the CANE Rev. 2 class level; then, by successive aggregations, indices at aggregated levels are obtained. The weights used for aggregation are calculated based on the turnover according to the results of the Structural Business Survey from the reference year (2021).

#### **IMPORTANT!**

In order to highlight the changes in the structure of the economy, starting with the publication of the data for the reference month January 2024, the base year used in the calculation of the indices, for all short-term indicators, was changed from 2015 to 2021.

The change of the base year also implies the updating of the weighting system, to reflect the structural changes in the activities of the national economy. These changes led to the recalculation and appropriate revision of previously published data series.

The change of the base year was done in two steps, namely the rebasing of the indices for the period 2005-2020 to the new reference year (2021=100) and the recalculation of the indices with the new weighting system starting from January 2021 until now.

These changes appeared in press releases, statistical publications edited by the INS and in the online TEMPO database.

The EU Statistical Office (Eurostat) and the other EU Member States proceeded similarly and simultaneously to change the base year, in order to ensure comparability between the Member States.

For the correct interpretation of the indicators, please see the <u>Methodological Notes</u> attached to the press release on the homepage.

For more information, see the INS TEMPO online database (the data for February 2024 will be available on April 24, 2024) and the Monthly Statistical Bulletin (date of issue April 26, 2024).

For comparable data with the other Member States of the European Union, kindly see the Eurostat press release which will be issued today, April 5, 2024, and which will be posted at the following address: <a href="http://ec.europa.eu/eurostat">http://ec.europa.eu/eurostat</a>.

The next issue of the press release will be on Wednesday, May 8, 2024.

Press release archive: <a href="http://www.insse.ro/cms/en/comunicate-de-presa-view">http://www.insse.ro/cms/en/comunicate-de-presa-view</a>

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