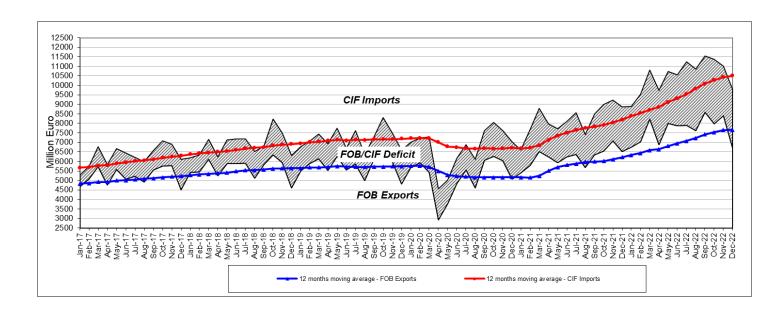


Domain: International trade in goods

International trade in goods in December and in the year 2022

- In December 2022, the FOB exports amounted to 6705.9 million euro and the CIF imports amounted to 9793.0 million euro, a commercial deficit of 3087.1 million euro being registered.
- Compared to December 2021, the exports increased by 2.7% and the imports increased by 10.5% in December 2022.
- In the year 2022, the FOB exports amounted to 91951.6 million euro and the CIF imports amounted to 126046.5 million euro.
- In the year 2022, the exports increased by 23.1% and the imports increased by 28.1%, compared to the year 2021.
- In the year 2022, the FOB-CIF trade deficit was of 34094.9 million euro, 10420.2 million euro (+44.0%) more than in the year 2021.

Exports, imports and FOB/CIF trade balance during January 2017 – December 2022



In the year 2022, important shares in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (41.7% for export and 32.8% for import) and other manufactured goods¹⁾ (29.8% for export and 28.3% for import).

The international trade, by product groups according to SITC Rev.4²⁾, in the year 2022

| | FOB Exports | | | CIF Imports | | |
|---|-----------------|---------------------------------|--|-----------------|---------------------------------|--|
| | Year 2022 | | | Year 2022 | | |
| | Million euro | Share in total export (%) | in % as against the year 2021 | Million euro | Share in total import (%) | in % as against the year 2021 |
| TOTAL | 91951.6 | 100.0 | +23.1 | 126046.5 | 100.0 | +28.1 |
| of which, in relation to the EU 27 | 66454.2 | 72.3 | +22.8 | 89332.1 | 70.9 | +25.3 |
| Food and live animals | 7480.7 | 8.1 | +21.5 | 10070.4 | 8.0 | +24.5 |
| of which, in relation to the EU 27 | 3553.6 | 3.9 | +31.7 | 8206.9 | 6.5 | +17.8 |
| Beverages and tobacco | 1794.8 | 2.0 | +16.6 | 1075.5 | 0.9 | +22.3 |
| of which, in relation to the EU 27 | 1107.5 | 1.2 | -8.4 | 785.2 | 0.6 | +19.1 |
| Crude materials, inedible, except fuels ³⁾ | 4177.8 | 4.5 | +18.7 | 3805.9 | 3.0 | +26.6 |
| of which, in relation to the EU 27 | 2793.5 | 3.0 | +33.9 | 1944.6 | 1.5 | +13.5 |
| Mineral fuels, lubricants and related | | | | | | |
| materials | 7420.1 | 8.1 | +170.0 | 15421.3 | 12.2 | +107.5 |
| of which, in relation to the EU 27 | 3589.9 | 3.9 | +165.5 | 6853.6 | 5.4 | +194.0 |
| Animal and vegetable oils, fats and waxes | 616.7 | 0.7 | +80.0 | 436.5 | 0.3 | +77.1 |
| of which, in relation to the EU 27 | 501.6 | 0.5 | +110.2 | 292.5 | 0.2 | +49.5 |
| Chemicals and related products, n.e.s. | 4487.4 | 4.9 | +16.8 | 18209.5 | 14.4 | +23.3 |
| of which, in relation to the EU 27 | 3200.3 | 3.5 | +22.0 | 13901.2 | 11.0 | +19.1 |
| Manufactured goods classified mainly by | | | | | | |
| raw materials | 15610.9 | 17.0 | +17.6 | 22496.5 | 17.8 | +22.6 |
| of which, in relation to the EU 27 | 11526.4 | 12.5 | +18.8 | 15885.4 | 12.6 | +20.4 |
| Machinery and transport equipment | 38337.9 | 41.7 | +14.2 | 41308.8 | 32.8 | +19.7 |
| of which, in relation to the EU 27 | 30546.0 | 33.2 | +16.4 | 31777.9 | 25.2 | +19.9 |
| Miscellaneous manufactured articles | 11799.7 | 12.8 | +23.0 | 13178.7 | 10.5 | +19.0 |
| of which, in relation to the EU 27 | 9541.7 | 10.4 | +20.6 | 9649.4 | 7.7 | +20.5 |
| Goods not elsewhere classified in SITC | 225.4 | 0.2 | +91.3 | 43.5 | *) | +35.0 |
| of which, in relation to the EU 27 | 93.6 | 0.1 | +102.4 | 35.5 | *) | +67.0 |

^{*)} Under 0.05

Note: The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In the year 2022, the Intra-EU27 trade in goods amounted to 66454.2 million euro for dispatches and to 89332.1 million euro for arrivals, representing 72.3% of total exports and 70.9% of total imports.

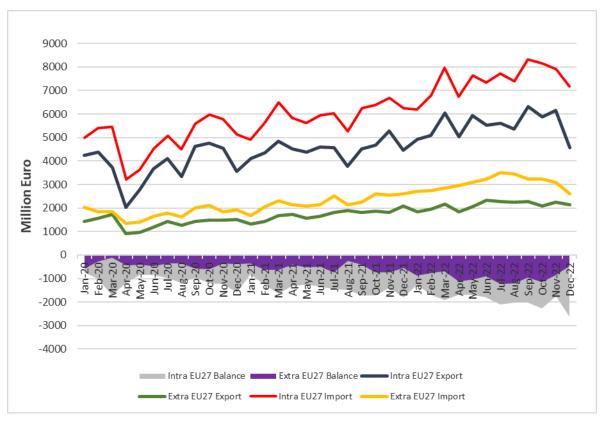
In the year 2022, the Extra-EU27 trade in goods amounted to 25497.4 million euro for exports and to 36714.4 million euro for imports, representing 27.7% of total exports and 29.1% of total imports.

¹⁾ Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

²⁾ SITC, Rev.4. - Standard International Trade Classification

³⁾ Mainly refers to oil seeds and oleaginous fruits; metalliferous ores and metals scrap; cork and wood; other crude animal and vegetable materials

EXPORTS, IMPORTS AND FOB-CIF TRADE BALANCE FOR INTRA-EU27 AND EXTRA-EU27 DURING JANUARY 2020 – DECEMBER 2022



Graph data in .xls format.

Additional information:

FOB/CIF trade balance is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative value of the trade balance is called deficit and the positive one is called excedent.

FOB price (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

CIF price (Cost, Insurance, Freight) represents **the price** at **the border of the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the Methodological Notes.

The statistical data on exports (FOB), imports (CIF) and FOB-CIF trade balance, in both euro and lei, can be accessed in the <u>Annex</u> in .xls format related to the press release.

Details regarding the international trade in goods for November and the period 1.I-30.XI 2022 will be given in the *Statistical Bulletin of International Trade no.11/2022*, date of issue **February 20, 2023**.

Details regarding the international trade in goods for December and the year 2022 will be given in the *Statistical Bulletin* of *International Trade no.12/2022*, date of issue **March 21, 2023**.

The next press release on the international trade in goods, for January 2023, will be issued on March 13, 2023.

Press releases archive: http://www.insse.ro/cms/en/comunicate-de-presa-view

For international comparison, kindly see the Eurostat press release on international trade which will appear on February 15, 2023 (http://ec.europa.eu/eurostat).

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