

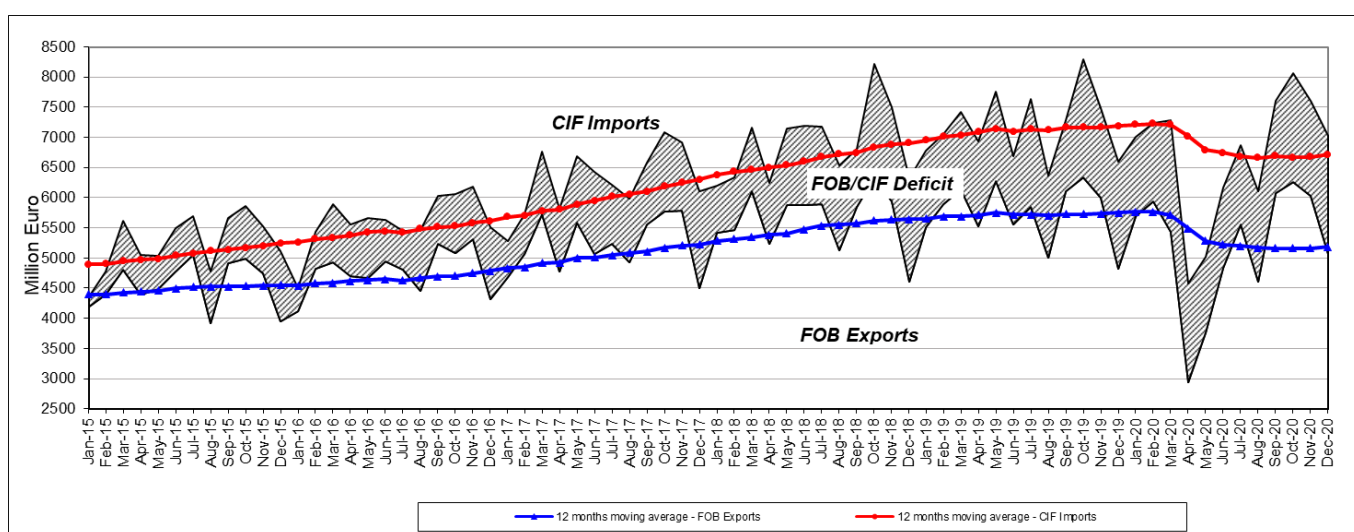


Domain: International trade with goods

## International trade with goods in December and the year 2020

- In the year 2020, the FOB exports amounted to 62175.2 million euro and the CIF imports amounted to 80562.5 million euro.
- In the year 2020, the exports decreased by 9.9% and imports decreased by 6.6%, compared to the year 2019.
- In the year 2020, the FOB-CIF commercial deficit was of 18387.3 million euro, 1088.4 million euro more than in the year 2019.
- In December 2020, the FOB exports amounted to 5071.4 million euro and the CIF imports amounted to 7023.8 million euro, a commercial deficit of 1952.4 million euro being registered.
- Compared to December 2019, the exports increased by 5.1% and the imports increased by 6.4% in December 2020.

Exports, imports and FOB/CIF balance during January 2015 – December 2020



[Graph data in .xls format.](#)

In the year 2020, important shares in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (48.6% for export and 37.1% for import) and other manufactured goods<sup>1)</sup> (30.3% for export and 30.2% for import).

### The international trade, by product groups according to SITC Rev.4<sup>2)</sup>, in the year 2020

	FOB Exports			CIF Imports		
	Year 2020			Year 2020		
	Million euro	Share in total export (%)	in % as against the year 2019	Million euro	Share in total import (%)	in % as against the year 2019
<b>TOTAL</b>	<b>62175.2</b>	<b>100.0</b>	<b>-9.9</b>	<b>80562.5</b>	<b>100.0</b>	<b>-6.6</b>
of which, in relation to the EU 27	45790.1	73.6	-8.9	59248.1	73.5	-5.6
<b>Food and live animals</b>	<b>4311.9</b>	<b>6.9</b>	<b>-9.3</b>	<b>7181.8</b>	<b>8.9</b>	<b>+6.1</b>
of which, in relation to the EU 27	2055.7	3.3	-12.3	6210.1	7.7	+5.9
<b>Beverages and tobacco</b>	<b>1533.6</b>	<b>2.5</b>	<b>+38.1</b>	<b>737.2</b>	<b>0.9</b>	<b>-0.4</b>
of which, in relation to the EU 27	1124.2	1.8	+18.5	557.9	0.7	+1.4
<b>Crude materials, inedible, except fuels</b>	<b>2282.3</b>	<b>3.7</b>	<b>-5.9</b>	<b>2175.5</b>	<b>2.7</b>	<b>-8.7</b>
of which, in relation to the EU 27	1329.4	2.1	-9.2	1283.3	1.6	-9.6
<b>Mineral fuels, lubricants and related materials</b>	<b>1589.6</b>	<b>2.6</b>	<b>-43.5</b>	<b>4221.0</b>	<b>5.2</b>	<b>-36.1</b>
of which, in relation to the EU 27	678.4	1.1	-38.3	1182.1	1.5	-20.5
<b>Animal and vegetable oils, fats and waxes</b>	<b>187.1</b>	<b>0.3</b>	<b>-12.9</b>	<b>190.8</b>	<b>0.2</b>	<b>+17.6</b>
of which, in relation to the EU 27	132.2	0.2	-25.5	155.9	0.2	+13.7
<b>Chemicals and related products, n.e.s.</b>	<b>3098.7</b>	<b>5.0</b>	<b>-1.7</b>	<b>11786.1</b>	<b>14.6</b>	<b>+3.6</b>
of which, in relation to the EU 27	1961.8	3.2	-1.8	9342.4	11.6	+0.4
<b>Manufactured goods classified mainly by raw materials</b>	<b>9958.6</b>	<b>16.0</b>	<b>-10.4</b>	<b>14965.6</b>	<b>18.6</b>	<b>-7.5</b>
of which, in relation to the EU 27	7242.6	11.6	-10.0	10662.0	13.2	-10.0
<b>Machinery and transport equipment</b>	<b>30222.5</b>	<b>48.6</b>	<b>-7.5</b>	<b>29909.3</b>	<b>37.1</b>	<b>-6.8</b>
of which, in relation to the EU 27	23893.3	38.4	-5.7	23052.7	28.6	-6.8
<b>Miscellaneous manufactured articles</b>	<b>8878.2</b>	<b>14.3</b>	<b>-16.6</b>	<b>9373.1</b>	<b>11.6</b>	<b>-5.8</b>
of which, in relation to the EU 27	7355.0	11.8	-16.6	6784.0	8.4	-8.2
<b>Goods not elsewhere classified in SITC</b>	<b>112.7</b>	<b>0.2</b>	<b>-5.2</b>	<b>22.2</b>	<b>*)</b>	<b>+9.2</b>
of which, in relation to the EU 27	17.6	*)	-22.2	17.6	*)	+6.4

**Note:** The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In the year 2020, the Intra-EU27 trade of goods amounted to 45790.1 million euro for dispatches and to 59248.1 million euro for arrivals, representing 73.6% of total exports and 73.5% of total imports.

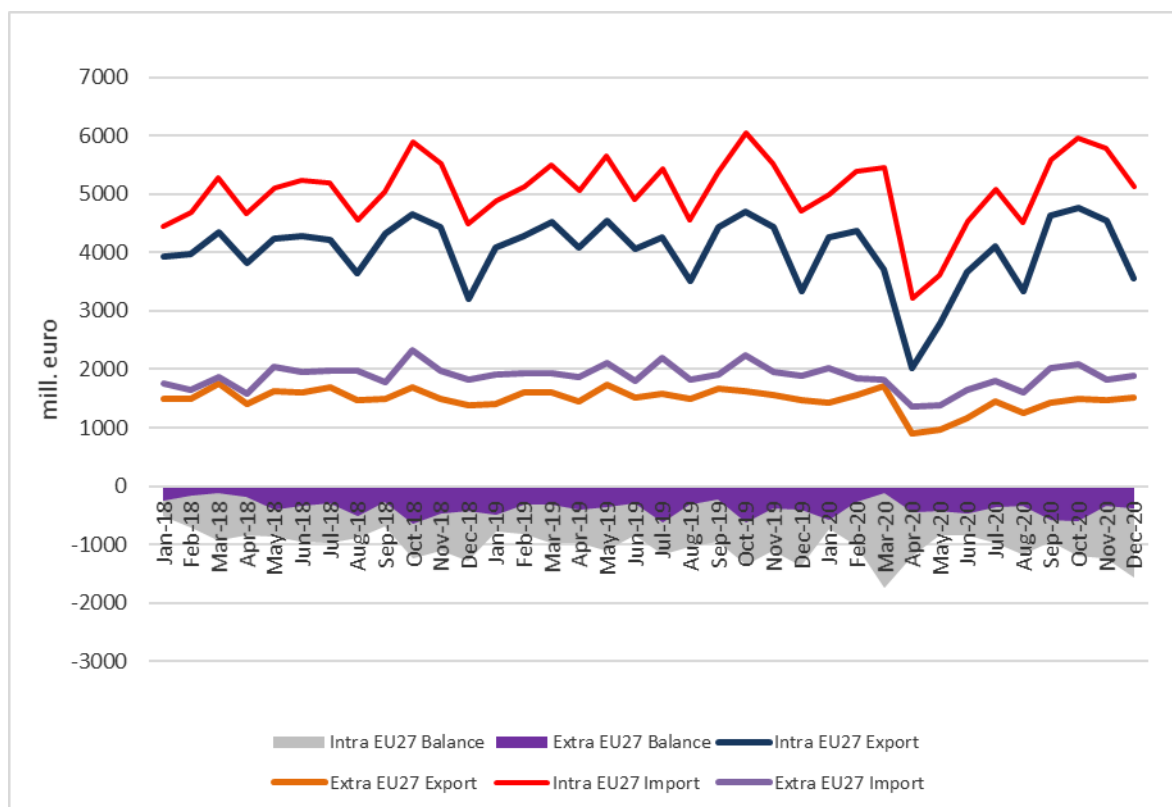
In the year 2020, the Extra-EU27 trade of goods amounted to 16385.1 million euro for exports and to 21314.4 million euro for imports, representing 26.4% of total exports and 26.5% of total imports.

<sup>1)</sup> Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

<sup>2)</sup> SITC, Rev.4. - Standard International Trade Classification

\*) Under 0.05

## EXPORTS, IMPORTS AND FOB-CIF BALANCE FOR INTRA-EU27 AND EXTRA-EU27 DURING JANUARY 2018 – DECEMBER 2020



[Graph data in .xls format.](#)

### Additional information:

**FOB/CIF trade balance** is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative balance of the trade balance is called deficit and the positive one is called excedent.

**FOB price** (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

**CIF price** (Cost, Insurance, Freight) represents **the price at the border of the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the [Methodological Notes](#).

The statistical data on exports (FOB), imports (CIF) and FOB-CIF balance, in both euro and lei, can be accessed in the [Annex](#) in .xls format related to the press release.

Details regarding the international trade of goods for November and the period 1.I-30.XI 2020 will be given in the *Statistical Bulletin of International Trade no.11/2020*, date of issue **February 18, 2021**.

Details regarding the international trade of goods for December and the year 2020 will be given in the *Statistical Bulletin of International Trade no.12/2020*, date of issue **March 22, 2021**.

The next press release on the international trade of goods, for January 2021, will be issued on **March 12, 2021**.

Press releases archive: <http://www.insse.ro/cms/en/comunicate-de-presa-view>

For international comparison, kindly see the Eurostat press release which will appear on Monday, February 15, 2021 (<http://ec.europa.eu/eurostat>).

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