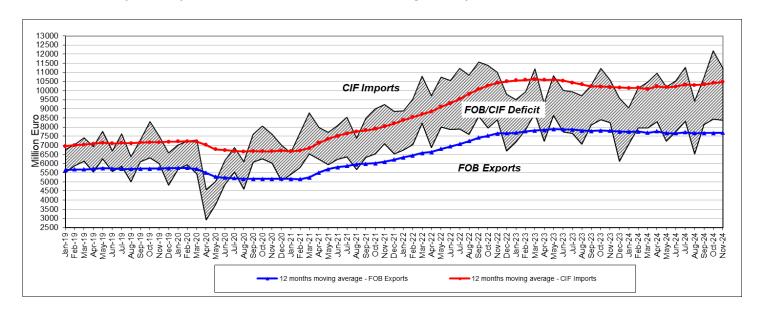
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Domain: International trade in goods

International trade in goods in November and in the period 1.I-30.XI 2024

- In November 2024, the FOB exports amounted to 8389.4 million euro and the CIF imports amounted to 11227.1 million euro, a commercial deficit of 2837.7 million euro being registered.
- Compared to November 2023, the exports increased by 1.6% and the imports increased by 6.2% in November 2024.
- In the period 1.I-30.XI 2024, the FOB exports amounted to 86111.6 million euro and the CIF imports amounted to 116166.5 million euro.
- In the period 1.I-30.XI 2024, the exports decreased by 1.0% and the imports increased by 3.3%, compared to the period 1.I-30.XI 2023.
- In the period 1.I-30.XI 2024, the FOB-CIF trade deficit was 30054.9 million euro, higher by 4518.8 million euro (+17.7%) than the one recorded in the period 1.I-30.XI 2023.

Exports, imports and FOB/CIF trade balance during January 2019 - November 2024



In the period 1.I-30.XI 2024, important shares in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (47.0% for export and 36.5% for import) and other manufactured goods¹⁾ (28.7% for export and 28.9% for import).

The international trade, by product groups according to SITC Rev.4²⁾, in the period 1.I-30.XI 2024

	FOB Exports 1.I-30.XI 2024			CIF Imports 1.I-30.XI 2024		
	Million euro	Share in total export (%)	in % as against 1.I-30.XI 2023	Million euro	Share in total import (%)	in % as against 1.I-30.XI 2023
TOTAL	86111.6	100.0	-1.0	116166.5	100.0	+3.3
of which, in relation to the EU 27	62338.8	72.4	-1.5	83923.9	72.2	+1.6
Food and live animals	5995.5	7.0	-14.9	10384.8	8.9	+5.0
of which, in relation to the EU 27	3094.5	3.6	-7.5	8890.3	7.7	+9.3
Beverages and tobacco	2307.8	2.7	+19.1	1101.2	0.9	-0.5
of which, in relation to the EU 27	1414.0	1.6	+27.0	750.7	0.6	-7.0
Crude materials, inedible, except fuels ³⁾	3014.1	3.5	-13.6	2704.0	2.3	+1.2
of which, in relation to the EU 27	1946.2	2.3	-19.8	1890.7	1.6	+5.1
Mineral fuels, lubricants and related						
materials	4365.7	5.1	-11.3	9336.2	8.0	-1.5
of which, in relation to the EU 27	2148.6	2.5	-8.9	3219.1	2.8	-5.6
Animal and vegetable oils, fats and waxes	305.1	0.4	-22.5	280.9	0.2	+15.3
of which, in relation to the EU 27	227.6	0.3	-0.9	215.6	0.2	+3.9
Chemicals and related products, n.e.s.	4648.2	5.4	+15.4	16421.5	14.1	+7.2
of which, in relation to the EU 27	2803.1	3.3	+4.1	12754.1	11.0	+2.7
Manufactured goods classified mainly by						
raw materials	13295.7	15.4	-5.0	19940.4	17.2	+2.2
of which, in relation to the EU 27	9891.5	11.5	-5.4	14014.7	12.1	-0.4
Machinery and transport equipment	40449.9	47.0	+4.1	42363.4	36.5	+2.6
of which, in relation to the EU 27	31626.4	36.7	+1.1	32486.8	28.0	-0.1
Miscellaneous manufactured articles	11449.8	13.3	-5.0	13562.3	11.7	+5.0
of which, in relation to the EU 27	9033.0	10.5	-2.7	9641.7	8.3	+4.2
Goods not elsewhere classified in SITC	279.9	0.3	+20.5	71.9	0.1	+87.0
of which, in relation to the EU 27	153.8	0.2	+48.0	60.2	0.1	+90.5

Note: The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In the period 1.I-30.XI 2024, the Intra-EU27 trade in goods amounted to 62338.8 million euro for dispatches and to 83923.9 million euro for arrivals, representing 72.4% of total exports and 72.2% of total imports.

In the period 1.I-30.XI 2024, the Extra-EU27 trade in goods amounted to 23772.8 million euro for exports and to 32242.6 million euro for imports, representing 27.6% of total exports and 27.8% of total imports.

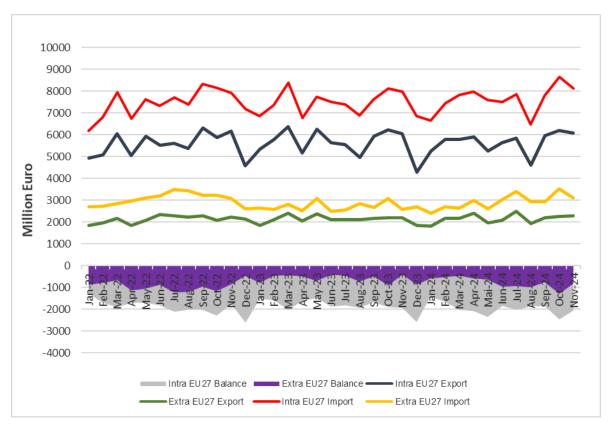
¹⁾ Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

²⁾ SITC, Rev.4. - Standard International Trade Classification

Sire, Nev.4. - Standard International Trade Classification

³⁾ Mainly refers to oil seeds and oleaginous fruits; metalliferous ores and metals scrap; cork and wood; other crude animal and vegetable materials

EXPORTS, IMPORTS AND FOB-CIF TRADE BALANCE FOR INTRA-EU27 AND EXTRA-EU27 DURING JANUARY 2022 – NOVEMBER 2024



Graph data in .xls format.

Additional information:

FOB/CIF trade balance is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative value of the trade balance is called deficit and the positive one is called excedent.

FOB price (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

CIF price (Cost, Insurance, Freight) represents **the price** at **the border of the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the Methodological Notes.

The statistical data on exports (FOB), imports (CIF) and FOB-CIF trade balance, in both euro and lei, can be accessed in the <u>Annex</u> in .xls format related to the press release.

Details regarding the international trade in goods for October and the period 1.I-31.X 2024 will be given in the *Statistical Bulletin of International Trade no.10/2024*, date of issue **January 20, 2025**.

Details regarding the international trade in goods for November and the period 1.I-30.XI 2024 will be given in the *Statistical Bulletin of International Trade no.11/2024*, date of issue **February 18, 2025**.

The next press release on the international trade in goods, for December and the period 1.I-31.XII 2024, will be issued on **February 10, 2025**.

Press releases archive: http://www.insse.ro/cms/en/comunicate-de-presa-view

For international comparison, kindly see the Eurostat press release on international trade which will appear on January 16, 2025 (http://ec.europa.eu/eurostat).

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