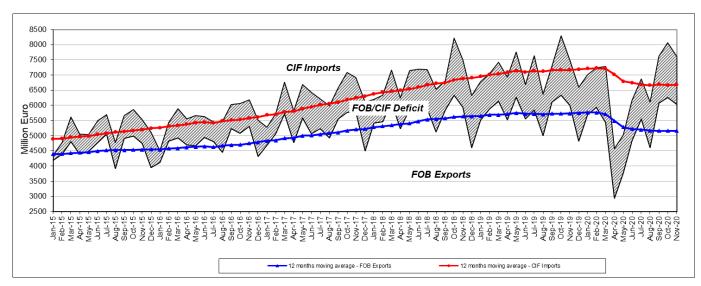
No. 9 / January 11, 2021

Domain: International trade with goods

# International trade with goods in November and the period 1.I-30.XI 2020

- In the period 1.I-30.XI 2020, the FOB exports amounted to 57102.6 million euro and the CIF imports amounted to 73536.4 million euro.
- In the period 1.I-30.XI 2020, the exports decreased by 11.0% and imports decreased by 7.7%, compared to the period 1.I-30.XI 2019.
- In the period 1.I-30.XI 2020, the FOB-CIF commercial deficit was of 16433.8 million euro, 908.7 million euro more than in the period 1.I-30.XI 2019.
- In November 2020, the FOB exports amounted to 6029.8 million euro and the CIF imports amounted to 7603.4 million euro, a commercial deficit of 1573.6 million euro being registered.
- Compared to November 2019, the exports increased by 0.6% and the imports increased by 1.5% in November 2020.

### Exports, imports and FOB/CIF balance during January 2015 – November 2020



Graph data in .xls format

In the period 1.I-30.XI 2020, important shares in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (48.4% for export and 37.0% for import) and other manufactured goods<sup>1)</sup> (30.4% for both export and import).

### The international trade, by product groups according to SITC Rev.4<sup>2)</sup>, in the period 1.I-30.XI 2020

	FOB Exports 1.I-30.XI 2020			CIF Imports 1.I-30.XI 2020		
	Million euro	Share in total export (%)	in % as against 1.I-30.XI 2019	Million euro	Share in total import (%)	in % as against 1.I-30.XI 2019
TOTAL	57102.6	100.0	-11.0	73536.4	100.0	-7.7
of which, in relation to the EU 27	42235.3	74.0	-10.0	54120.8	73.6	-6.8
Food and live animals	3970.9	7.0	-9.6	6499.2	8.8	+6.1
of which, in relation to the EU 27	1891.4	3.3	-13.3	5623.2	7.6	+5.9
Beverages and tobacco	1439.0	2.5	+39.4	672.7	0.9	+0.4
of which, in relation to the EU 27	1060.5	1.9	+20.2	508.0	0.7	+2.7
Crude materials, inedible, except fuels	2087.0	3.7	-6.5	1974.7	2.7	-10.1
of which, in relation to the EU 27	1226.5	2.1	-8.7	1174.2	1.6	-11.5
Mineral fuels, lubricants and related						
materials	1435.7	2.5	-43.6	3776.5	5.1	-37.0
of which, in relation to the EU 27	621.0	1.1	-37.9	1085.7	1.5	-20.9
Animal and vegetable oils, fats and waxes	178.7	0.3	-6.5	175.9	0.2	+17.9
of which, in relation to the EU 27	124.9	0.2	-21.7	142.9	0.2	+13.7
Chemicals and related products, n.e.s.	2851.3	5.0	-2.7	10866.7	14.8	+3.2
of which, in relation to the EU 27	1812.6	3.2	-2.6	8601.8	11.7	+0.0
Manufactured goods classified mainly by raw materials	9202.2	16.1	-12.0	13792.2	18.8	-9.0
of which, in relation to the EU 27	6725.9	11.8	-11.6	9827.5	13.4	-11.5
Machinery and transport equipment	27640.6	48.4	-8.8	27214.5	37.0	-8.5
of which, in relation to the EU 27	21954.2	38.4	-6.9	20970.7	28.5	-8.4
Miscellaneous manufactured articles	8190.3	14.3	-17.8	8543.1	11.6	-6.4
of which, in relation to the EU 27	6801.7	11.9	-17.8	6170.0	8.4	-9.3
Goods not elsewhere classified in SITC	106.8	0.2	-2.3	20.8	*)	+12.6
of which, in relation to the EU 27	16.6	*)	-23.0	16.7	*)	+10.2

**Note:** The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In the period 1.I-30.XI 2020, the Intra-EU27 trade of goods amounted to 42235.3 million euro for dispatches and to 54120.8 million euro for arrivals, representing 74.0% of total exports and 73.6% of total imports.

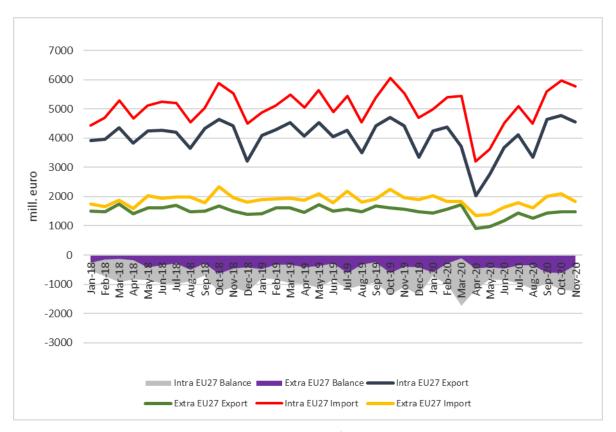
In the period 1.I-30.XI 2020, the Extra-EU27 trade of goods amounted to 14867.3 million euro for exports and to 19415.6 million euro for imports, representing 26.0% of total exports and 26.4% of total imports.

<sup>&</sup>lt;sup>1)</sup> Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

<sup>&</sup>lt;sup>2)</sup> SITC, Rev.4. - Standard International Trade Classification

<sup>\*)</sup> Under 0.05

## EXPORTS, IMPORTS AND FOB-CIF BALANCE FOR INTRA-EU27 AND EXTRA-EU27 DURING JANUARY 2018 – NOVEMBER 2020



Graph data in .xls format

#### **Additional information:**

**FOB/CIF trade balance** is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative balance of the trade balance is called deficit and the positive one is called excedent.

**FOB price** (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

**CIF price** (Cost, Insurance, Freight) represents **the price** at **the border of the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the Methodological Notes.

The statistical data on exports (FOB), imports (CIF) and FOB-CIF balance, in both euro and lei, can be accessed in the <u>Annex</u> in .xls format related to the press release.

Details regarding the international trade of goods for October and the period 1.I-31.X 2020 will be given in the *Statistical Bulletin of International Trade no.10/2020*, date of issue **January 19, 2021**.

Details regarding the international trade of goods for November and the period 1.I-30.XI 2020 will be given in the *Statistical Bulletin of International Trade no.11/2020*, date of issue **February 18, 2021**.

The next press release on the international trade of goods, for December and the year 2020, will be issued on **February 9, 2021**.

Press releases archive: <a href="https://insse.ro/cms/en/comunicate-de-presa-view">https://insse.ro/cms/en/comunicate-de-presa-view</a>

For international comparison, kindly see the Eurostat press release which will appear on Friday, January 15, 2021 (https://ec.europa.eu/eurostat).

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