

PRESS RELEASE

No. 6 of 9 January, 2019

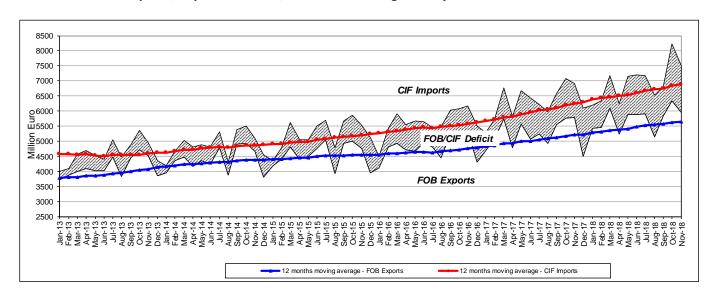


Domain: International trade with goods

International trade with goods in November and the period 1.I-30.XI 2018

- In the period 1.I-30.XI 2018, the FOB exports amounted to 63133.5 million euro and the CIF imports amounted to 76546.0 million euro.
- In the period 1.I-30.XI 2018, the exports increased by 8.6% and imports by 10.1%, compared to the period 1.I-30.XI 2017.
- In the period 1.I-30.XI 2018, the FOB-CIF commercial deficit was of 13412.5 million euro, 2062.8 million euro more than in the period 1.I-30.XI 2017.
- In November 2018, the FOB exports amounted to 5943.1 million euro and the CIF imports amounted to 7510.5 million euro, a commercial deficit of 1567.4 million euro being registered.
- Compared to November 2017, the exports increased by 2.7% and the imports increased by 8.7% in November 2018.

Exports, imports and FOB/CIF balance during January 2013 - November 2018



Graph data in .xls format.

In the period 1.I-30.XI 2018, important weights in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (47.5% for export and 38.0% for import) and other manufactured goods¹⁾ (32.2% for export and 30.7% for import, respectively).

The international trade, by product groups according to SITC Rev.4²⁾, in the period 1.I-30.XI 2018

	FOB Exports 1.i-30.XI 2018			CIF Imports 1.I-30.XI 2018		
	Million euro	Share in total export (%)	in % as against 1.I-30.XI 2017	Million euro	Share in total import (%)	in % as against 1.I-30.XI 2017
TOTAL	63133.5	100.0	+8.6	76546.0	100.0	+10.1
of which, in relation to the EU	48572.5	76.9	+10.0	57231.1	74.8	+8.5
Food and live animals	3908.5	6.2	+3.5	5508.2	7.2	+1.2
of which, in relation to the EU	2356.5	3.7	+14.8	4786.7	6.3	+2.0
Beverages and tobacco	785.3	1.2	-1.7	654.9	0.9	+7.3
of which, in relation to the EU	673.0	1.1	-6.1	503.0	0.7	+10.1
Crude materials, inedible, except fuels	2384.7	3.8	+3.2	2254.7	2.9	+8.9
of which, in relation to the EU	1551.2	2.5	+3.0	1390.9	1.8	+13.2
Mineral fuels, lubricants and related						
materials	2562.1	4.1	+20.0	5699.4	7.4	+26.7
of which, in relation to the EU	995.8	1.6	+5.1	1078.5	1.4	+7.1
Animal and vegetable oils, fats and waxes	188.8	0.3	+15.2	141.2	0.2	-3.8
of which, in relation to the EU	152.8	0.2	+35.7	123.5	0.2	-4.7
Chemicals and related products, n.e.s.	2738.9	4.3	+6.4	9656.7	12.6	+3.8
of which, in relation to the EU	1787.7	2.8	+9.3	8253.0	10.8	+4.8
Manufactured goods classified mainly by raw materials	10522.6	16.7	+7.9	15181.3	19.8	+8.1
of which, in relation to the EU	7984.7	12.6	+10.1	11585.2	15.1	+6.4
Machinery and transport equipment	29971.4	47.5	+11.2	29110.7	38.0	+12.2
of which, in relation to the EU	24212.4	38.4	+12.9	23060.0	30.1	+11.8
Miscellaneous manufactured articles	9805.9	15.5	+3.7	8322.0	10.9	+12.1
of which, in relation to the EU	8707.2	13.8	+4.0	6436.0	8.4	+10.7
Goods not elsewhere classified in SITC	265.4	0.4	+18.5	16.9	*)	-12.7
of which, in relation to the EU	151.1	0.2	+10.0	14.3	*)	-12.0

Note: The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In the period 1.I-30.XI 2018, the Intra-EU28 trade of goods amounted to 48572.5 million euro for dispatches and to 57231.1 million euro for arrivals, representing 76.9% of total exports and 74.8% of total imports.

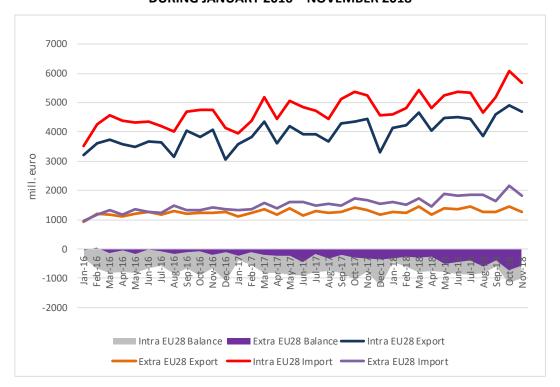
In the period 1.I-30.XI 2018, the Extra-EU28 trade of goods amounted to 14561.0 million euro for exports and to 19314.9 million euro for imports, representing 23.1% of total exports and 25.2% of total imports.

¹ Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

 $^{^{2}}$ SITC, Rev.4. - Standard International Trade Classification

^{*)} Under 0.05

EXPORTS, IMPORTS AND FOB-CIF BALANCE FOR INTRA-EU28 AND EXTRA-EU28 DURING JANUARY 2016 - NOVEMBER 2018



Graph data in .xls format.

Additional information:

FOB/CIF trade balance is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative balance of the trade balance is called deficit and the positive one is called excedent.

FOB price (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

CIF price (Cost, Insurance, Freight) represents **the price at the border of the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the Methodological Notes.

The statistical data on exports (FOB), imports (CIF) and FOB-CIF balance, in both euro and lei, can be accessed in the Annex in .xls format related to the press release.

Details regarding the international trade of goods for October and the period 1.I-31.X 2018 will be given in the Statistical Bulletin of International Trade no.10/2018, date of issue January 21, 2019.

Details regarding the international trade of goods for November and the period 1.I-30.XI 2018 will be given in the Statistical Bulletin of International Trade no.11/2018, date of issue February 18, 2019.

The next press release on the international trade of goods, for December and the period 1.I-31.XII 2018, will be issued on February 11, 2019.

Press releases archive: http://www.insse.ro/cms/en/comunicate-de-presa-view

For international comparison, kindly see the Eurostat press release which will appear on Tuesday, January 15, 2019 (http://ec.europa.eu/eurostat).

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