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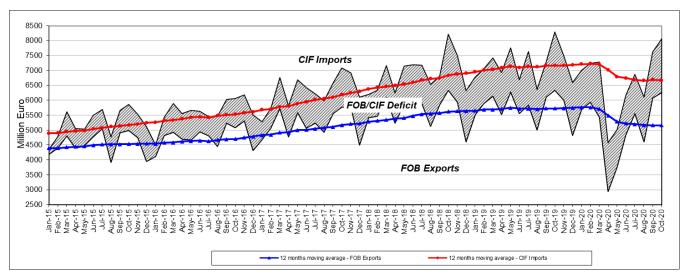


Domain: International trade with goods

International trade with goods in October and the period 1.I-31.X 2020

- In the period 1.I-31.X 2020, the FOB exports amounted to 51072.5 million euro and the CIF imports amounted to 65930.8 million euro.
- In the period 1.I-31.X 2020, the exports decreased by 12.2% and imports decreased by 8.7%, compared to the period 1.I-31.X 2019.
- In the period 1.I-31.X 2020, the FOB-CIF commercial deficit was of 14858.3 million euro, 827.5 million euro more than in the period 1.I-31.X 2019.
- In October 2020, the FOB exports amounted to 6261.3 million euro and the CIF imports amounted to 8059.7 million euro, a commercial deficit of 1798.4 million euro being registered.
- Compared to October 2019, the exports decreased by 1.1% and the imports decreased by 2.9% in October 2020.

Exports, imports and FOB/CIF balance during January 2015 – October 2020



Graph data in .xls format.

In the period 1.I-31.X 2020, important shares in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (47.9% for export and 36.9% for import) and other manufactured goods¹⁾ (30.6% for export and 30.4% for import, respectively).

The international trade, by product groups according to SITC Rev.4²⁾, in the period 1.I-31.X 2020

	FOB Exports			CIF Imports		
	1.I-31.X 2020			1.I-31.X 2020		
	Million euro	Share in total export (%)	in % as against 1.I-31.X 2019	Million euro	Share in total import (%)	in % as against 1.I-31.X 2019
TOTAL	51072.5	100.0	-12.2	65930.8	100.0	-8.7
of which, in relation to the EU 27	37684.7	73.8	-11.3	48339.6	73.3	-7.9
Food and live animals	3622.2	7.1	-7.9	5828.0	8.8	+5.9
of which, in relation to the EU 27	1687.7	3.3	-12.7	5043.9	7.7	+5.9
Beverages and tobacco	1284.8	2.5	+38.8	611.4	0.9	+0.5
of which, in relation to the EU 27	969.7	1.9	+22.8	459.8	0.7	+3.2
Crude materials, inedible, except fuels	1891.9	3.7	-5.1	1744.7	2.6	-13.1
of which, in relation to the EU 27	1107.3	2.2	-6.7	1048.3	1.6	-14.0
Mineral fuels, lubricants and related						
materials	1302.9	2.6	-43.9	3440.1	5.2	-37.0
of which, in relation to the EU 27	570.4	1.1	-37.0	990.5	1.5	-21.2
Animal and vegetable oils, fats and waxes	164.7	0.3	-4.5	160.1	0.2	+18.9
of which, in relation to the EU 27	111.8	0.2	-21.4	129.2	0.2	+14.7
Chemicals and related products, n.e.s.	2572.7	5.0	-3.4	9740.7	14.8	+1.9
of which, in relation to the EU 27	1635.6	3.2	-3.4	7693.1	11.7	-1.7
Manufactured goods classified mainly by						
raw materials	8295.1	16.2	-12.9	12426.6	18.8	-9.9
of which, in relation to the EU 27	6070.7	11.9	-12.6	8804.4	13.4	-12.7
Machinery and transport equipment	24487.6	47.9	-11.0	24308.3	36.9	-9.6
of which, in relation to the EU 27	19413.2	38.0	-9.3	18668.5	28.3	-9.7
Miscellaneous manufactured articles	7353.5	14.4	-18.5	7651.8	11.6	-7.0
of which, in relation to the EU 27	6102.7	11.9	-18.4	5486.4	8.3	-10.2
Goods not elsewhere classified in SITC	97.1	0.2	-3.4	19.1	*)	+14.3
of which, in relation to the EU 27	15.7	*)	-20.1	15.6	*)	+13.6

Note: The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In the period 1.I-31.X 2020, the Intra-EU27 trade of goods amounted to 37684.7 million euro for dispatches and to 48339.6 million euro for arrivals, representing 73.8% of total exports and 73.3% of total imports.

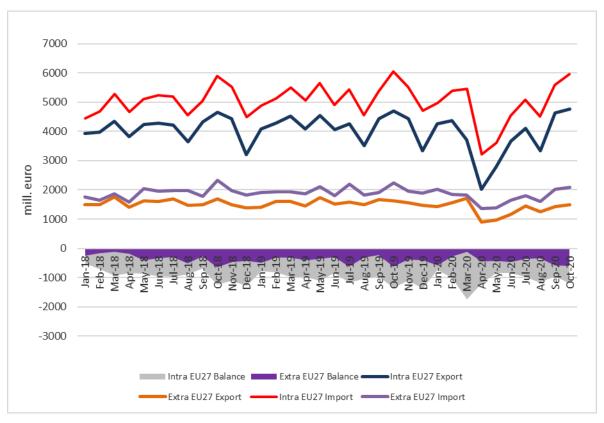
In the period 1.I-31.X 2020, the Extra-EU27 trade of goods amounted to 13387.8 million euro for exports and to 17591.2 million euro for imports, representing 26.2% of total exports and 26.7% of total imports.

¹⁾ Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

²⁾ SITC, Rev.4. - Standard International Trade Classification

^{*)} Under 0.05

EXPORTS, IMPORTS AND FOB-CIF BALANCE FOR INTRA-EU27 AND EXTRA-EU27 DURING JANUARY 2018 – OCTOBER 2020



Graph data in .xls format.

Additional information:

FOB/CIF trade balance is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative balance of the trade balance is called deficit and the positive one is called excedent.

FOB price (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

CIF price (Cost, Insurance, Freight) represents **the price** at **the border of the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the Methodological Notes.

The statistical data on exports (FOB), imports (CIF) and FOB-CIF balance, in both euro and lei, can be accessed in the <u>Annex</u> in .xls format related to the press release.

Details regarding the international trade of goods for September and the period 1.I-30.IX 2020 will be given in the *Statistical Bulletin of International Trade no.9/2020*, date of issue **December 21, 2020**.

Details regarding the international trade of goods for October and the period 1.I-31.X 2020 will be given in the *Statistical Bulletin of International Trade no.10/2020*, date of issue **January 19, 2021**.

The next press release on the international trade of goods, for November and the period 1.I-30.XI 2020, will be issued on **January 11, 2021**.

Press releases archive: http://www.insse.ro/cms/en/comunicate-de-presa-view

For international comparison, kindly see the Eurostat press release which will appear on Wednesday, December 16, 2020 (http://ec.europa.eu/eurostat).

The Directorate of Communication

e-mail: biroupresa@insse.ro
Phone: +4021 3181869