

PRESS RELEASE

No. 311 of 10 December, 2018

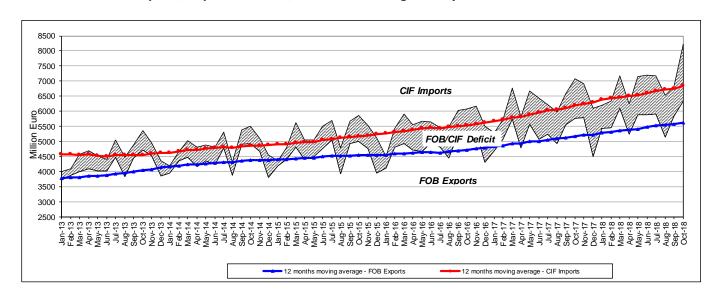


Domain: International trade with goods

International trade with goods in October and the period 1.I-31.X 2018

- In the period 1.I-31.X 2018, the FOB exports amounted to 57189.8 million euro and the CIF imports amounted to 69034.8 million euro.
- In the period 1.I-31.X 2018, the exports increased by 9.2% and imports by 10.3%, compared to the period 1.I-31.X 2017.
- In the period 1.I-31.X 2018, the FOB-CIF commercial deficit was of 11845.0 million euro, 1620.0 million euro more than in the period 1.I-31.X 2017.
- In October 2018, the FOB exports amounted to 6340.3 million euro and the CIF imports amounted to 8229.9 million euro, a commercial deficit of 1889.6 million euro being registered.
- Compared to October 2017, the exports increased by 10.0% and the imports increased by 16.1% in October 2018.

Exports, imports and FOB/CIF balance during January 2013 - October 2018



Graph data in .xls format.

In the period 1.I-31.X 2018, important weights in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (47.4% for export and 38.0% for import) and other manufactured goods¹⁾ (32.2% for export and 30.7% for import, respectively).

The international trade, by product groups according to SITC Rev.42, in the period 1.I-31.X 2018

| | FOB Exports 1.i-31.X 2018 | | | CIF Imports 1.I-31.X 2018 | | |
|---|------------------------------|---------------------------------|-------------------------------------|------------------------------|---------------------------------|-------------------------------------|
| | | | | | | |
| | Million euro | Share in total export (%) | in % as against 1.I-31.X 2017 | Million euro | Share in total import (%) | in % as against 1.I-31.X 2017 |
| TOTAL | 57189.8 | 100.0 | +9.2 | 69034.8 | 100.0 | +10.3 |
| of which, in relation to the EU | 43884.5 | 76.7 | +10.5 | 51538.6 | 74.7 | +8.5 |
| Food and live animals | 3551.3 | 6.2 | +4.8 | 4972.1 | 7.2 | +1.4 |
| of which, in relation to the EU | 2120.6 | 3.7 | +17.5 | 4319.6 | 6.3 | +2.4 |
| Beverages and tobacco | 711.5 | 1.2 | -1.2 | 586.7 | 0.8 | +8.0 |
| of which, in relation to the EU | 607.3 | 1.1 | -7.1 | 447.7 | 0.6 | +9.8 |
| Crude materials, inedible, except fuels | 2141.6 | 3.7 | +5.4 | 2033.5 | 2.9 | +8.3 |
| of which, in relation to the EU | 1382.0 | 2.4 | +4.9 | 1266.4 | 1.8 | +13.5 |
| Mineral fuels, lubricants and related | | | | | | |
| materials | 2389.7 | 4.2 | +26.4 | 5171.7 | 7.5 | +28.3 |
| of which, in relation to the EU | 939.9 | 1.6 | +10.3 | 939.7 | 1.4 | +3.1 |
| Animal and vegetable oils, fats and waxes | 171.9 | 0.3 | +26.2 | 127.8 | 0.2 | -2.8 |
| of which, in relation to the EU | 139.9 | 0.2 | +51.2 | 111.4 | 0.2 | -4.0 |
| Chemicals and related products, n.e.s. | 2485.0 | 4.3 | +7.4 | 8730.7 | 12.6 | +3.6 |
| of which, in relation to the EU | 1620.5 | 2.8 | +10.7 | 7429.0 | 10.8 | +4.3 |
| Manufactured goods classified mainly by raw materials | 9536.8 | 16.7 | +8.0 | 13735.3 | 19.9 | +8.4 |
| of which, in relation to the EU | 7232.7 | 12.6 | +10.4 | 10485.7 | 15.2 | +6.6 |
| Machinery and transport equipment | 27106.8 | 47.4 | +11.4 | 26226.8 | 38.0 | +12.4 |
| of which, in relation to the EU | 21848.2 | 38.2 | +13.1 | 20768.3 | 30.1 | +11.9 |
| Miscellaneous manufactured articles | 8853.4 | 15.5 | +3.9 | 7434.6 | 10.8 | +11.7 |
| of which, in relation to the EU | 7855.5 | 13.7 | +4.1 | 5757.7 | 8.3 | +10.8 |
| Goods not elsewhere classified in SITC | 241.8 | 0.4 | +19.2 | 15.5 | *) | -12.9 |
| of which, in relation to the EU | 137.9 | 0.2 | +8.9 | 13.1 | *) | -12.9 |

Note: The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In the period 1.I-31.X 2018, the Intra-EU28 trade of goods amounted to 43884.5 million euro for dispatches and to 51538.6 million euro for arrivals, representing 76.7% of total exports and 74.7% of total imports.

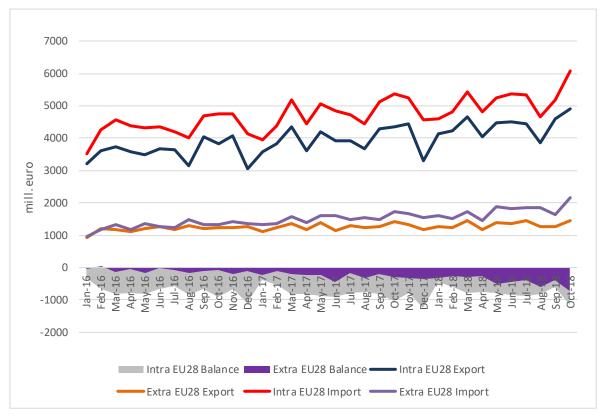
In the period 1.I-31.X 2018, the Extra-EU28 trade of goods amounted to 13305.3 million euro for exports and to 17496.2 million euro for imports, representing 23.3% of total exports and 25.3% of total imports.

¹ Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

 $^{^{2}}$ SITC, Rev.4. - Standard International Trade Classification

^{*)} Under 0.05

EXPORTS, IMPORTS AND FOB-CIF BALANCE FOR INTRA-EU28 AND EXTRA-EU28 DURING JANUARY 2016 – OCTOBER 2018



Graph data in .xls format.

Additional information:

FOB/CIF trade balance is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative balance of the trade balance is called deficit and the positive one is called excedent.

FOB price (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

CIF price (Cost, Insurance, Freight) represents **the price at the border of the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the Methodological Notes.

The statistical data on exports (FOB), imports (CIF) and FOB-CIF balance, in both euro and lei, can be accessed in the Annex in .xls format related to the press release.

Details regarding the international trade of goods for September and the period 1.I-30.IX 2018 will be given in the Statistical Bulletin of International Trade no.9/2018, date of issue December 19, 2018.

Details regarding the international trade of goods for October and the period 1.I-31.X 2018 will be given in the Statistical Bulletin of International Trade no.10/2018, date of issue January 21, 2019.

The next press release on the international trade of goods, for November and the period 1.I-30.XI 2018, will be issued on January 9, 2019.

Press releases archive: http://www.insse.ro/cms/en/comunicate-de-presa-view

For international comparison, kindly see the Eurostat press release which will appear on Monday, December 17, 2018 (http://ec.europa.eu/eurostat).

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