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PRESS RELEASE

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Domain: International trade with goods

# In the period 1.I-31.X 2017, the exports and imports increased by 9.6% and by 12.4%, respectively, compared to the period 1.I-31.X 2016

- In the period 1.I-31.X 2017, the FOB exports amounted to 52360.0 million euro and the CIF imports amounted to 62566.8 million euro.

- In the period 1.I-31.X 2017, the FOB-CIF commercial deficit was of 10206.8 million euro, 2297.8 million euro more than in the period 1.I-31.X 2016.

- In October 2017, the FOB exports were of 5761.0 million euro and the CIF imports were of 7079.4 million euro, a commercial deficit of 1318.4 million euro being registered.

- Compared to October 2016, the exports increased by 13.3% and the imports increased by 16.7% in October 2017.

**Exports, imports and FOB/CIF balance during January 2012 – October 2017**
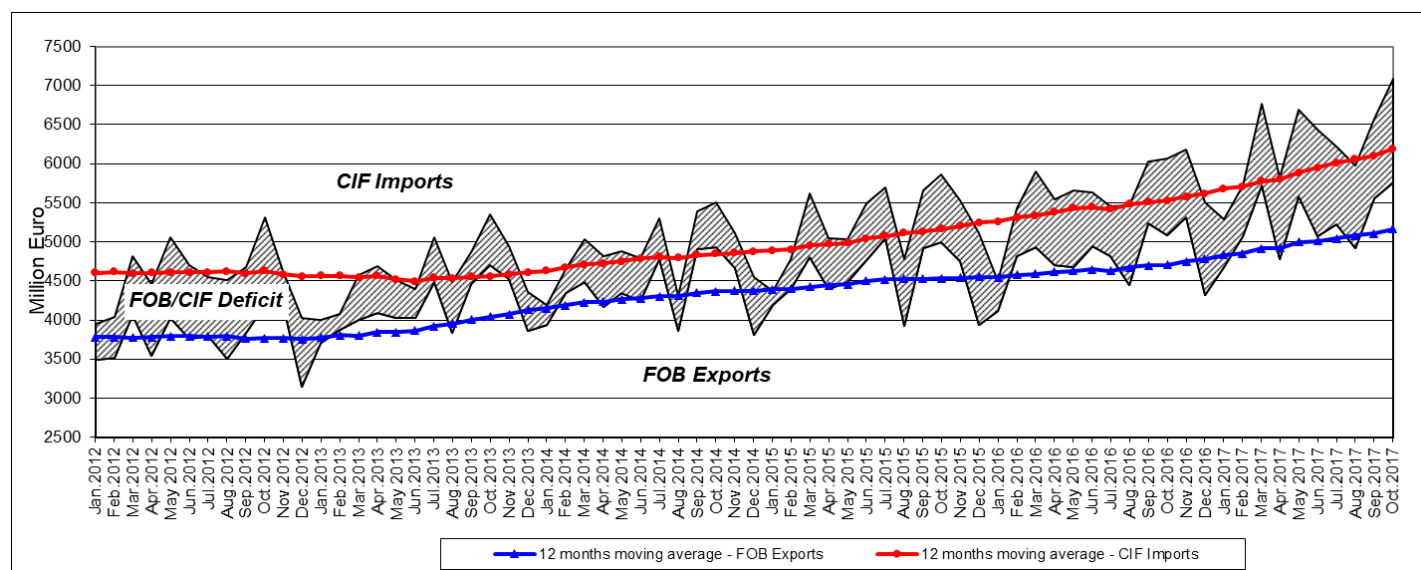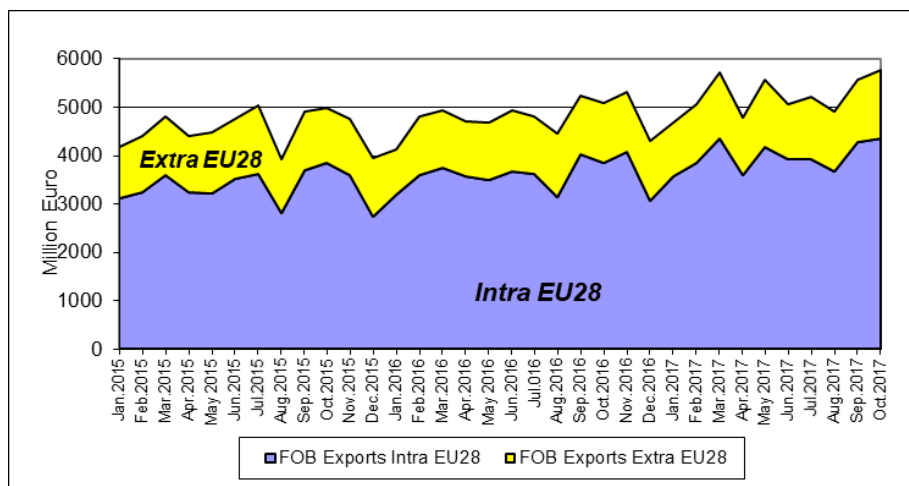


Graph data in .xls format.

In the period 1.I-31.X 2017, the Intra-EU28 trade of goods amounted to 39717.1 million euro for dispatches and to 47482.8 million euro for arrivals, representing 75.9% of both total exports and imports.
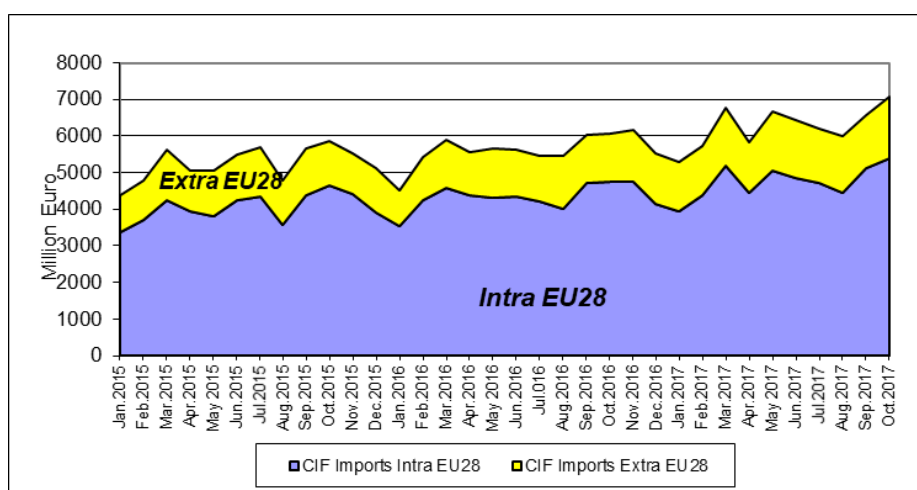
In the period 1.I-31.X 2017, the Extra-EU28 trade of goods amounted to 12642.9 million euro for exports and to 15084.0 million euro for imports, representing 24.1% of both total exports and imports.

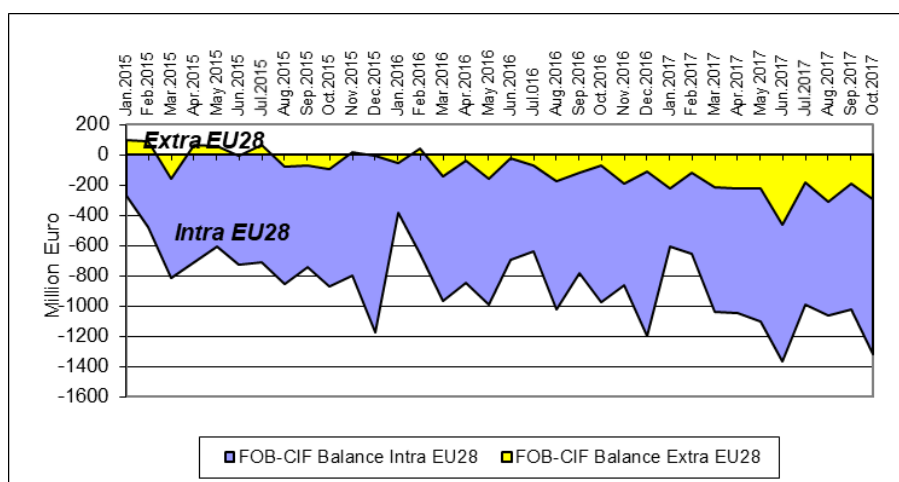**INTRA – EU28 and EXTRA – EU28 exports during January 2015 – October 2017**



Graph data in .xls format.

**INTRA – EU28 and EXTRA – EU28 imports during January 2015 – October 2017**
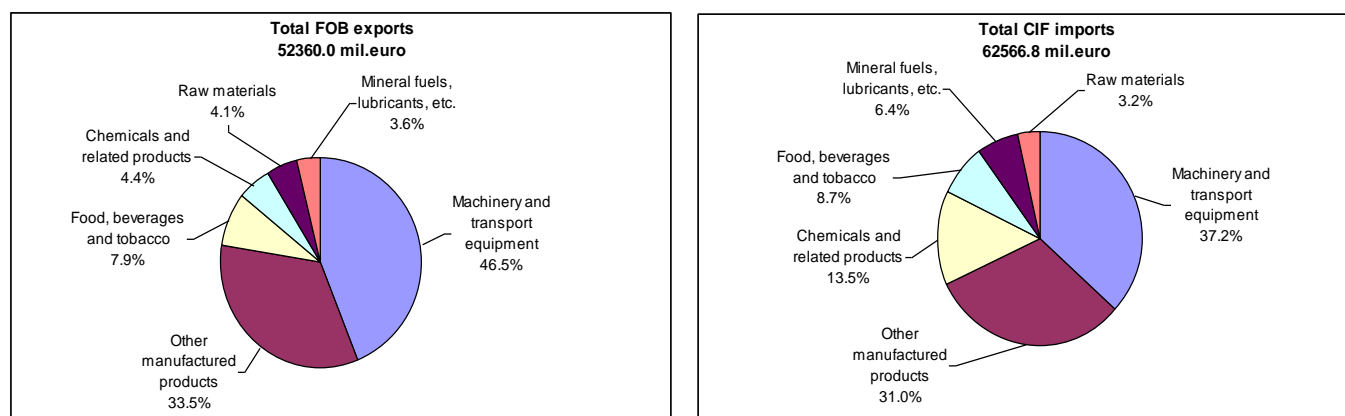


Graph data in .xls format.

**FOB-CIF balance for INTRA – EU28 and EXTRA – EU28 during January 2015 – October 2017**



Graph data in .xls format.

In the period 1.I-31.X 2017, important weights in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (46.5% for export and 37.2% for import) and other manufactured goods*) (33.5% for export and 31.0% for import, respectively).

**The international trade structure, by product groups, in the period 1.I-31.X 2017**



Graph data in .xls format.

**FOB/CIF trade balance** is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative balance of the trade balance is called deficit and the positive one is called excedent.

**FOB price** (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

**CIF price** (Cost, Insurance, Freight) represents **the price at the border of the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the Methodological Notes.

The statistical data on exports (FOB), imports (CIF) and FOB-CIF balance, in both euro and lei, can be accessed in the Annex in .xls format related to the press release.

Details regarding the international trade of goods for September and the period 1.I-30.IX 2017 will be given in the Statistical Bulletin of International Trade no.9/2017, date of issue December 19, 2017.

Details regarding the international trade of goods for October and the period 1.I-31.X 2017 will be given in the Statistical Bulletin of International Trade no.10/2017, date of issue January 19, 2018.

The next press release on the international trade of goods, for November and the period 1.I-30.XI 2017, will appear on January 9, 2018.

Press releases archive: http://www.insse.ro/cms/en/comunicate-de-presa-view

For international comparison, kindly see the Eurostat press release which will appear on Friday, December 15, 2017 (http://ec.europa.eu/eurostat).

**The Directorate of Communication**
e-mail: biroupresa@insse.ro
Phone: +4021 3181869

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*) Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and other manufactured goods (clothes and accessories, footwear, etc.)