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PRESS RELEASE

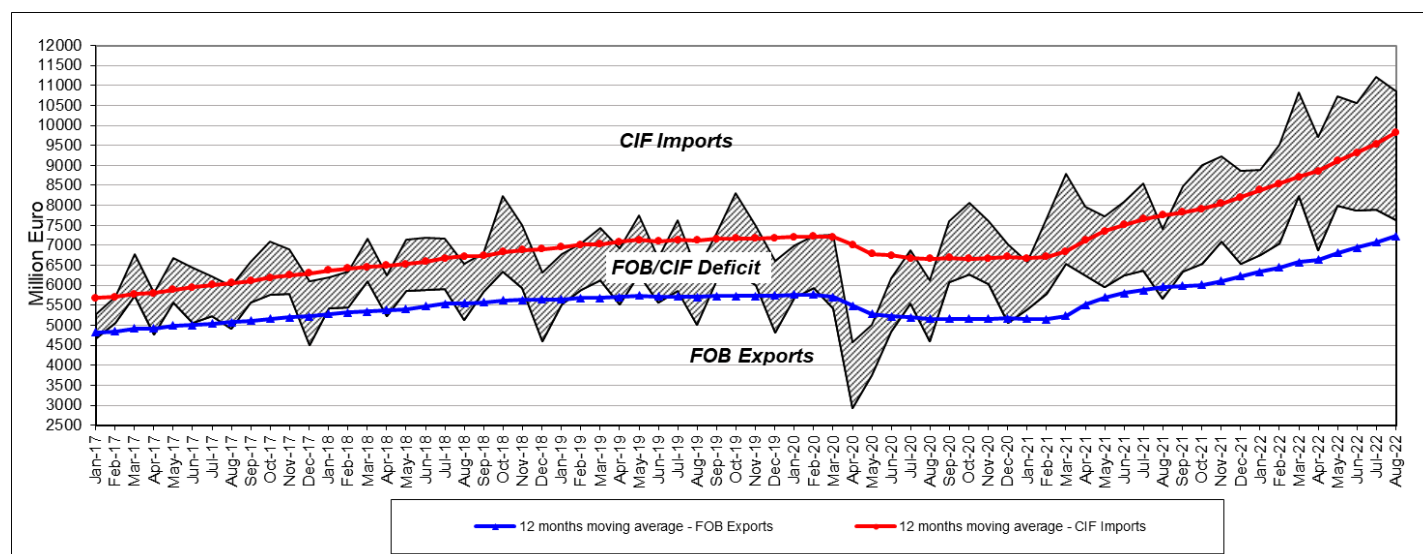
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Domain: International trade in goods

International trade in goods in August and in the period 1.I-31.VIII 2022

- In August 2022, the FOB exports amounted to 7618.8 million euro and the CIF imports amounted to 10841.7 million euro, a commercial deficit of 3222.9 million euro being registered.
- Compared to August 2021, the exports increased by 34.3% and the imports increased by 46.5% in August 2022.
- In the period 1.I-31.VIII 2022, the FOB exports amounted to 60291.7 million euro and the CIF imports amounted to 82292.5 million euro.
- In the period 1.I-31.VIII 2022, the exports increased by 25.1% and the imports increased by 31.0%, compared to the period 1.I-31.VIII 2021.
- In the period 1.I-31.VIII 2022, the FOB-CIF trade deficit was of 22000.8 million euro, 7381.3 million euro more than in the period 1.I-31.VIII 2021.

Exports, imports and FOB/CIF trade balance during January 2017 – August 2022



[Graph data in .xls format.](#)

In the period 1.I-31.VIII 2022, important shares in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (41.3% for export and 32.1% for import) and other manufactured goods¹⁾ (30.3% for export and 29.0% for import).

The international trade, by product groups according to SITC Rev.4²⁾, in the period 1.I-31.VIII 2022

	FOB Exports			CIF Imports		
	1.I-31.VIII 2022			1.I-31.VIII 2022		
	Million euro	Share in total export (%)	in % as against 1.I-31.VIII 2021	Million euro	Share in total import (%)	in % as against 1.I-31.VIII 2021
TOTAL	60291.7	100.0	+25.1	82292.5	100.0	+31.0
of which, in relation to the EU 27	43533.2	72.2	+23.9	57761.0	70.2	+26.4
Food and live animals	5289.1	8.8	+46.3	6338.9	7.7	+21.7
of which, in relation to the EU 27	2274.8	3.8	+40.7	5252.0	6.4	+17.5
Beverages and tobacco	1077.9	1.8	+12.5	701.4	0.9	+28.8
of which, in relation to the EU 27	720.2	1.2	-5.0	517.5	0.6	+25.4
Crude materials, inedible, except fuels³⁾	2630.6	4.4	+31.4	2584.4	3.1	+32.4
of which, in relation to the EU 27	1644.2	2.7	+58.1	1343.8	1.6	+17.8
Mineral fuels, lubricants and related materials	4532.1	7.5	+178.8	9899.5	12.0	+136.4
of which, in relation to the EU 27	2156.4	3.6	+175.0	4214.9	5.1	+303.5
Animal and vegetable oils, fats and waxes	482.6	0.8	+161.2	254.2	0.3	+79.2
of which, in relation to the EU 27	405.3	0.7	+199.0	179.9	0.2	+43.7
Chemicals and related products, n.e.s.	2997.8	5.0	+19.7	12233.5	14.9	+31.0
of which, in relation to the EU 27	2169.0	3.6	+24.8	9293.5	11.3	+24.2
Manufactured goods classified mainly by raw materials	10723.8	17.8	+26.3	15474.8	18.8	+30.2
of which, in relation to the EU 27	7956.0	13.2	+26.4	10834.4	13.2	+25.8
Machinery and transport equipment	24892.6	41.3	+10.7	26408.5	32.1	+17.5
of which, in relation to the EU 27	19997.8	33.2	+13.6	20082.6	24.4	+16.0
Miscellaneous manufactured articles	7527.9	12.5	+20.7	8365.4	10.2	+18.6
of which, in relation to the EU 27	6149.9	10.2	+19.9	6017.4	7.3	+18.5
Goods not elsewhere classified in SITC	137.4	0.2	+86.7	31.8	*)	+87.2
of which, in relation to the EU 27	59.5	0.1	+102.7	24.7	*)	+121.6

*) Under 0.05

Note: The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In the period 1.I-31.VIII 2022, the Intra-EU27 trade in goods amounted to 43533.2 million euro for dispatches and to 57761.0 million euro for arrivals, representing 72.2% of total exports and 70.2% of total imports.

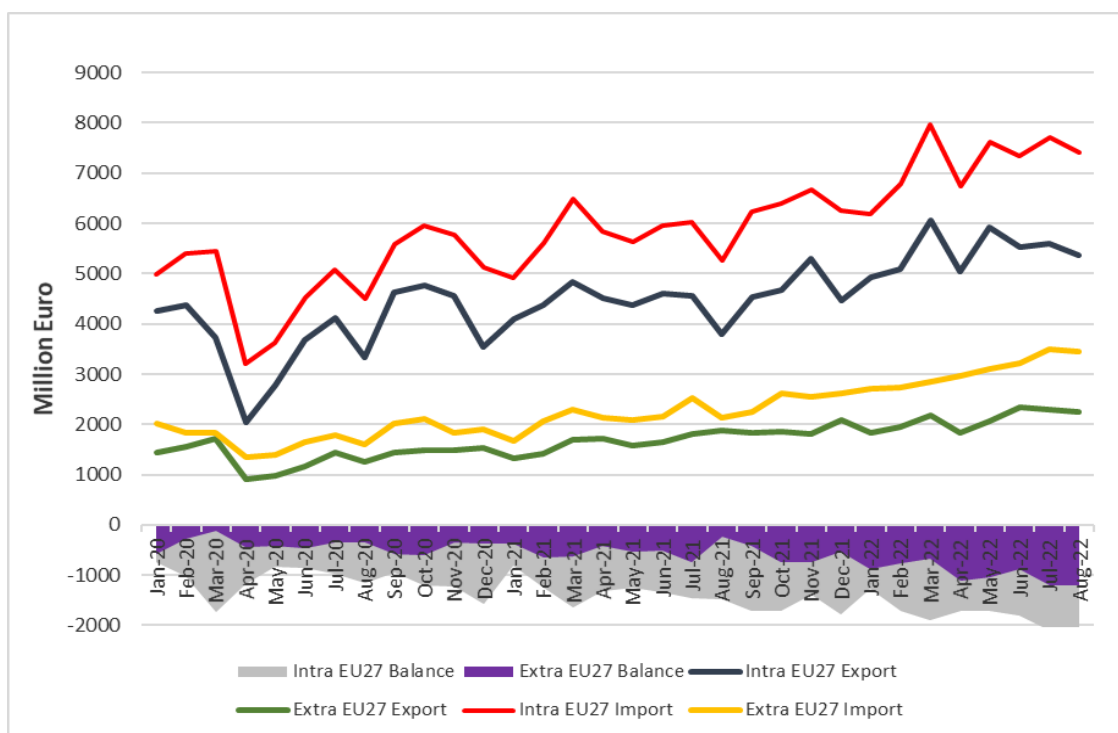
In the period 1.I-31.VIII 2022, the Extra-EU27 trade in goods amounted to 16758.5 million euro for exports and to 24531.5 million euro for imports, representing 27.8% of total exports and 29.8% of total imports.

¹⁾ Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

²⁾ SITC, Rev.4. - Standard International Trade Classification

³⁾ Mainly refers to oil seeds and oleaginous fruits; metalliferous ores and metals scrap; cork and wood; other crude animal and vegetable materials

EXPORTS, IMPORTS AND FOB-CIF TRADE BALANCE FOR INTRA-EU27 AND EXTRA-EU27 DURING JANUARY 2020 – AUGUST 2022



[Graph data in .xls format.](#)

Additional information:

FOB/CIF trade balance is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative value of the trade balance is called deficit and the positive one is called excedent.

FOB price (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

CIF price (Cost, Insurance, Freight) represents **the price at the border of the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the [Methodological Notes](#).

The statistical data on exports (FOB), imports (CIF) and FOB-CIF trade balance, in both euro and lei, can be accessed in the [Annex](#) in .xls format related to the press release.

Details regarding the international trade in goods for July and the period 1.I-31.VII 2022 will be given in the *Statistical Bulletin of International Trade no.7/2022*, date of issue **October 19, 2022**.

Details regarding the international trade in goods for August and the period 1.I-31.VIII 2022 will be given in the *Statistical Bulletin of International Trade no.8/2022*, date of issue **November 21, 2022**.

Data for 2020 and 2021 were revised and will be published as final data (year 2020) and as semifinal data (year 2021) in the *International Trade Yearbook – 2022 edition*, date of issue **November 18, 2022**.

The final data for 2020 and the semi-final data for 2021 are presented, at aggregated level, in [Annex in .xls](#).

The next press release on the international trade in goods, for September and the period 1.I-30.IX 2022, will be issued on **November 9, 2022**.

Press releases archive: <http://www.insse.ro/cms/en/comunicate-de-presa-view>

For international comparison, kindly see the Eurostat press release on international trade which will appear on **October 14, 2022** (<http://ec.europa.eu/eurostat>).

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