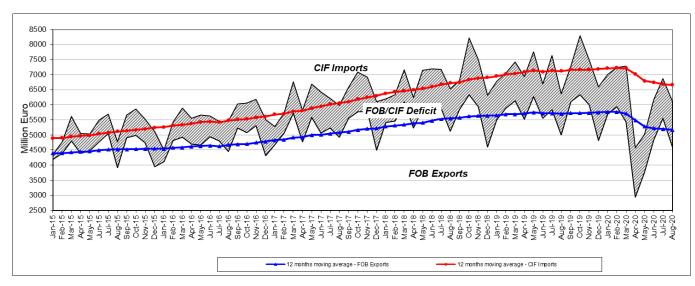


Domain: International trade with goods

International trade with goods in August and the period 1.I-31.VIII 2020

- In the period 1.I-31.VIII 2020, the FOB exports amounted to 38739.2 million euro and the CIF imports amounted to 50255.5 million euro.
- In the period 1.I-31.VIII 2020, the exports decreased by 15.3% and imports decreased by 11.2%, compared to the period 1.I-31.VIII 2019.
- In the period 1.I-31.VIII 2020, the FOB-CIF commercial deficit was of 11516.3 million euro, 642.0 million euro more than in the period 1.I-31.VIII 2019.
- In August 2020, the FOB exports amounted to 4598.2 million euro and the CIF imports amounted to 6112.1 million euro, a commercial deficit of 1513.9 million euro being registered.
- Compared to August 2019, the exports decreased by 8.0% and the imports decreased by 3.9% in August 2020.

Exports, imports and FOB/CIF balance during January 2015 – August 2020



Graph data in .xls format.

In the period 1.I-31.VIII 2020, important shares in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (47.1% for export and 36.0% for import) and other manufactured goods¹⁾ (30.9% for export and 30.2% for import, respectively).

The international trade, by product groups according to SITC Rev.4²⁾, in the period 1.I-31.VIII 2020

	FOB Exports			CIF Imports		
	1.I-31.VIII 2020			1.I-31.VIII 2020		
	Million euro	Share in total export (%)	in % as against 1.I-31.VIII 2019	Million euro	Share in total import (%)	in % as against 1.I-31.VIII 2019
TOTAL	38739.2	100.0	-15.3	50255.5	100.0	-11.2
of which, in relation to the EU 27	28279.1	73.0	-15.2	36779.8	73.2	-10.5
Food and live animals	2940.4	7.6	+0.0	4568.7	9.1	+5.3
of which, in relation to the EU 27	1284.1	3.3	-7.0	3945.5	7.9	+5.5
Beverages and tobacco	1034.8	2.7	+42.3	468.1	0.9	-2.5
of which, in relation to the EU 27	761.2	2.0	+22.5	350.1	0.7	+0.8
Crude materials, inedible, except fuels	1288.2	3.3	-8.5	1385.4	2.8	-14.4
of which, in relation to the EU 27	706.5	1.8	-8.6	842.3	1.7	-14.9
Mineral fuels, lubricants and related						
materials	1045.3	2.7	-44.4	2766.2	5.5	-35.4
of which, in relation to the EU 27	450.8	1.2	-38.8	789.6	1.6	-18.6
Animal and vegetable oils, fats and waxes	108.7	0.3	-4.1	127.5	0.3	+23.4
of which, in relation to the EU 27	75.8	0.2	-28.0	101.2	0.2	+18.4
Chemicals and related products, n.e.s.	2017.4	5.2	-5.0	7648.5	15.2	+0.5
of which, in relation to the EU 27	1286.2	3.3	-5.2	6010.4	12.0	-3.2
Manufactured goods classified mainly by						
raw materials	6359.5	16.4	-16.4	9514.1	18.9	-12.6
of which, in relation to the EU 27	4640.5	12.0	-16.5	6691.2	13.3	-16.0
Machinery and transport equipment	18246.9	47.1	-16.1	18090.2	36.0	-14.0
of which, in relation to the EU 27	14393.7	37.2	-14.9	13935.2	27.7	-13.5
Miscellaneous manufactured articles	5621.8	14.5	-21.1	5673.9	11.3	-9.5
of which, in relation to the EU 27	4668.3	12.1	-20.9	4103.7	8.2	-11.9
Goods not elsewhere classified in SITC	76.4	0.2	-1.1	12.9	*)	-2.2
of which, in relation to the EU 27	12.1	*)	-22.4	10.4	*)	-5.0

Note: The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In the period 1.I-31.VIII 2020, the Intra-EU27 trade of goods amounted to 28279.1 million euro for dispatches and to 36779.8 million euro for arrivals, representing 73.0% of total exports and 73.2% of total imports.

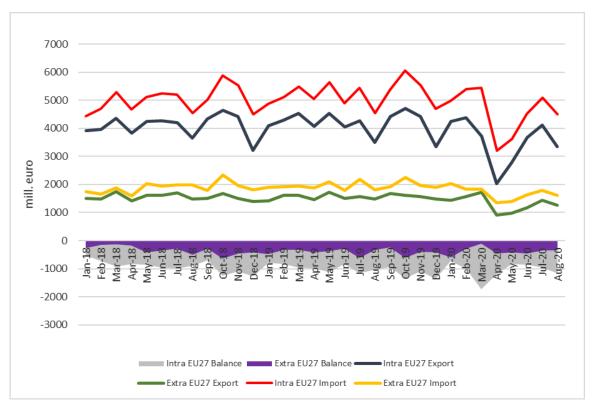
In the period 1.I-31.VIII 2020, the Extra-EU27 trade of goods amounted to 10460.1 million euro for exports and to 13475.7 million euro for imports, representing 27.0% of total exports and 26.8% of total imports.

¹⁾ Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

²⁾ SITC, Rev.4. - Standard International Trade Classification

^{*)} Under 0.05

EXPORTS, IMPORTS AND FOB-CIF BALANCE FOR INTRA-EU27 AND EXTRA-EU27 DURING JANUARY 2018 – AUGUST 2020



Graph data in .xls format.

Additional information:

FOB/CIF trade balance is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative balance of the trade balance is called deficit and the positive one is called excedent.

FOB price (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

CIF price (Cost, Insurance, Freight) represents **the price** at **the border of the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the Methodological Notes.

The statistical data on exports (FOB), imports (CIF) and FOB-CIF balance, in both euro and lei, can be accessed in the Annex in .xls format related to the press release.

Details regarding the international trade of goods for July and the period 1.I-31.VII 2020 will be given in the *Statistical Bulletin of International Trade no.7/2020*, date of issue **October 19, 2020**.

Details regarding the international trade of goods for August and the period 1.I-31.VIII 2020 will be given in the *Statistical Bulletin of International Trade no.8/2020*, date of issue **November 19, 2020**.

Data for 2018 and 2019 were revised and will be published as final data (year 2018) and as semifinal data (year 2019) in the International Trade Yearbook – 2020 edition, date of issue November 18, 2020.

The final data for 2018 and the semi-final data for 2019 are presented, at aggregated level, in Annex in .xls.

The next press release on the international trade of goods, for September and the period 1.I-30.IX 2020, will be issued on **November 9, 2020**.

Press releases archive: https://insse.ro/cms/en/comunicate-de-presa-view

For international comparison, kindly see the Eurostat press release which will appear on Friday, October 16, 2020 (http://ec.europa.eu/eurostat).

The Directorate of Communication

e-mail: biroupresa@insse.ro Phone: +4021 3181869