

### PRESS RELEASE

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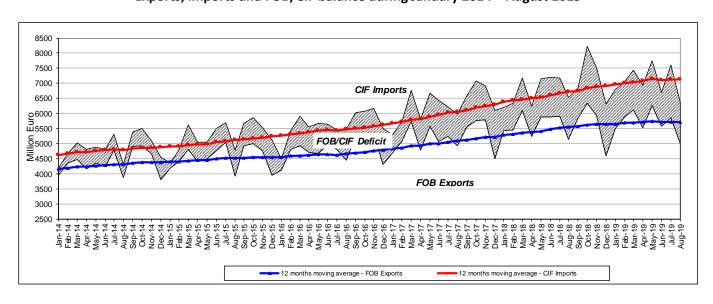


Domain: International trade with goods

# International trade with goods in August and the period 1.I-31.VIII 2019

- In the period 1.I-31.VIII 2019, the FOB exports amounted to 45749.2 million euro and the CIF imports amounted to 56599.4 million euro.
- In the period 1.I-31.VIII 2019, the exports increased by 1.7% and imports by 4.8%, compared to the period 1.I-31.VIII 2018.
- In the period 1.I-31.VIII 2019, the FOB-CIF commercial deficit was of 10850.2 million euro, 1867.5 million euro more than in the period 1.I-31.VIII 2018.
- In August 2019, the FOB exports amounted to 5003.2 million euro and the CIF imports amounted to 6368.6 million euro, a commercial deficit of 1365.4 million euro being registered.
- Compared to August 2018, both exports and imports decreased by 2.5% in August 2019.

#### Exports, imports and FOB/CIF balance during January 2014 - August 2019



Graph data in .xls format.

In the period 1.I-31.VIII 2019, important weights in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (47.5% for export and 37.1% for import) and other manufactured goods<sup>1)</sup> (32.2% for export and 30.3% for import, respectively).

#### The international trade, by product groups according to SITC Rev.4<sup>2)</sup>, in the period 1.I-31.VIII 2019

	FOB Exports			CIF Imports		
	1.I-31.VIII 2019			1.I-31.VIII 2019		
	Million euro	Share in total export (%)	in % as against 1.I-31.VIII 2018	Million euro	Share in total import (%)	in % as against 1.I-31.VIII 2018
TOTAL	45749.2	100.0	+1.7	56599.4	100.0	+4.8
of which, in relation to the EU	35087.3	76.7	+2.0	42182.7	74.5	+4.7
Food and live animals	2939.4	6.4	+11.3	4339.6	7.7	+10.4
of which, in relation to the EU	1476.5	3.2	-3.5	3777.1	6.7	+10.6
Beverages and tobacco	724.7	1.6	+30.1	480.1	0.8	+3.0
of which, in relation to the EU	646.3	1.4	+35.2	369.1	0.7	+5.1
Crude materials, inedible, except fuels	1410.2	3.1	-13.0	1617.5	2.9	-1.1
of which, in relation to the EU	783.8	1.7	-20.4	1002.5	1.8	-2.0
Mineral fuels, lubricants and related						
materials	1887.7	4.1	-6.8	4272.1	7.5	+7.3
of which, in relation to the EU	747.9	1.6	-10.6	977.0	1.7	+38.5
Animal and vegetable oils, fats and waxes	113.6	0.2	-15.4	103.5	0.2	+5.0
of which, in relation to the EU	105.7	0.2	-6.6	86.4	0.2	-0.1
Chemicals and related products, n.e.s.	2116.9	4.6	+5.8	7641.6	13.5	+10.9
of which, in relation to the EU	1422.3	3.1	+9.8	6443.1	11.4	+9.9
Manufactured goods classified mainly by						
raw materials	7610.8	16.6	+0.4	10889.2	19.2	+0.8
of which, in relation to the EU	5741.2	12.5	+0.1	8220.0	14.5	-0.7
Machinery and transport equipment	21748.6	47.5	+1.6	20971.6	37.1	+2.4
of which, in relation to the EU	17825.6	39.0	+3.5	16495.7	29.1	+2.0
Miscellaneous manufactured articles	7120.3	15.6	+2.2	6272.0	11.1	+10.4
of which, in relation to the EU	6322.5	13.8	+2.1	4801.5	8.5	+9.1
Goods not elsewhere classified in SITC	77.0	0.2	+26.7	12.4	*)	-0.8
of which, in relation to the EU	15.4	*)	+1.6	10.3	*)	-3.6

**Note:** The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In the period 1.I-31.VIII 2019, the Intra-EU28 trade of goods amounted to 35087.3 million euro for dispatches and to 42182.7 million euro for arrivals, representing 76.7% of total exports and 74.5% of total imports.

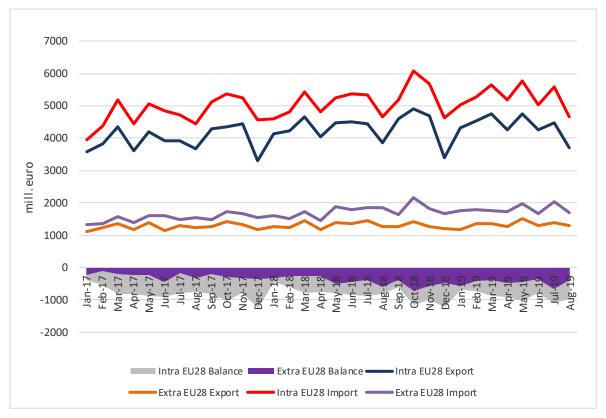
In the period 1.I-31.VIII 2019, the Extra-EU28 trade of goods amounted to 10661.9 million euro for exports and to 14416.7 million euro for imports, representing 23.3% of total exports and 25.5% of total imports.

<sup>&</sup>lt;sup>1</sup> Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

<sup>&</sup>lt;sup>2</sup> SITC, Rev.4. - Standard International Trade Classification

<sup>\*)</sup> Under 0.05

## EXPORTS, IMPORTS AND FOB-CIF BALANCE FOR INTRA-EU28 AND EXTRA-EU28 DURING JANUARY 2017 – AUGUST 2019



Graph data in .xls format.

#### **Additional information:**

**FOB/CIF trade balance** is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative balance of the trade balance is called deficit and the positive one is called excedent.

**FOB price** (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

**CIF price** (Cost, Insurance, Freight) represents **the price at the border of the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the Methodological Notes.

The statistical data on exports (FOB), imports (CIF) and FOB-CIF balance, in both euro and lei, can be accessed in the Annex in .xls format related to the press release.

Details regarding the international trade of goods for July and the period 1.I-31.VII 2019 will be given in the Statistical Bulletin of International Trade no.7/2019, date of issue October 21, 2019.

Details regarding the international trade of goods for August and the period 1.I-31.VIII 2019 will be given in the Statistical Bulletin of International Trade no.8/2019, date of issue November 19, 2019.

Data for 2017 and 2018 were revised and will be published as final data (year 2017) and as semifinal data (year 2018) in the International Trade Yearbook – 2019 edition, date of issue November 18, 2019.

The final data for 2017 and the semi-final data for 2018 are presented, at aggregated level, in Annex in .xls.

The next press release on the international trade of goods, for September and the period 1.I-30.IX 2019, will be issued on November 11, 2019.

Press releases archive: <a href="http://www.insse.ro/cms/en/comunicate-de-presa-view">http://www.insse.ro/cms/en/comunicate-de-presa-view</a>

For international comparison, kindly see the Eurostat press release which will appear on Wednesday, October 16 2019 (<a href="http://ec.europa.eu/eurostat">http://ec.europa.eu/eurostat</a>).

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