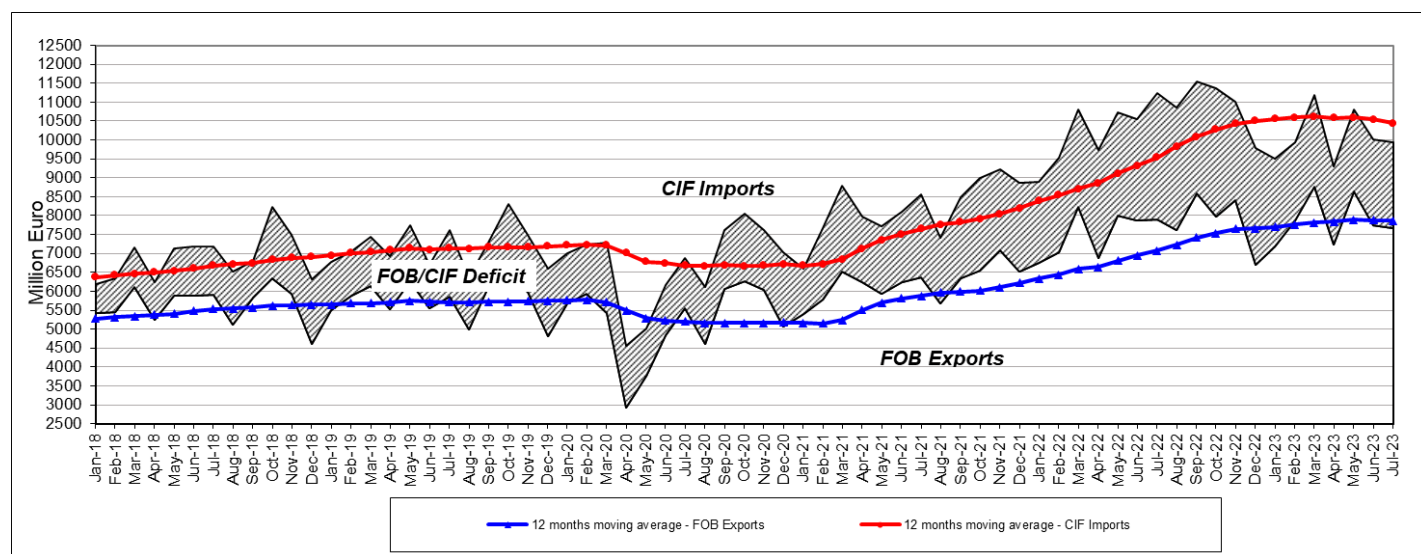


Domain: International trade in goods

International trade in goods in July and in the period 1.I-31.VII 2023

- In July 2023, the FOB exports amounted to 7656.1 million euro and the CIF imports amounted to 9937.6 million euro, a commercial deficit of 2281.5 million euro being registered.
- Compared to July 2022, the exports decreased by 3.0% and the imports decreased by 11.5% in July 2023.
- In the period 1.I-31.VII 2023, the FOB exports amounted to 55085.4 million euro and the CIF imports amounted to 70689.1 million euro.
- In the period 1.I-31.VII 2023, the exports increased by 4.6% and the imports decreased by 1.1%, compared to the period 1.I-31.VII 2022.
- In the period 1.I-31.VII 2023, the FOB-CIF trade deficit was 15603.7 million euro, lower by 3200.8 million euro (-17.0%) than the one recorded in the period 1.I-31.VII 2022.

Exports, imports and FOB/CIF trade balance during January 2018 – July 2023


[Graph data in .xls format](#)

In the period 1.I-31.VII 2023, important shares in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (44.8% for export and 36.3% for import) and other manufactured goods¹⁾ (30.3% for export and 29.2% for import).

The international trade, by product groups according to SITC Rev.4²⁾, in the period 1.I-31.VII 2023

	FOB Exports			CIF Imports		
	1.I-31.VII 2023			1.I-31.VII 2023		
	Million euro	Share in total export (%)	in % as against 1.I-31.VII 2022	Million euro	Share in total import (%)	in % as against 1.I-31.VII 2022
TOTAL	55085.4	100.0	+4.6	70689.1	100.0	-1.1
of which, in relation to the EU 27	40104.6	72.8	+5.1	52006.6	73.6	+3.3
Food and live animals	4313.0	7.8	-7.8	6295.2	8.9	+15.8
of which, in relation to the EU 27	1960.1	3.6	-3.7	5055.9	7.2	+11.0
Beverages and tobacco	1293.6	2.3	+41.9	681.7	1.0	+12.8
of which, in relation to the EU 27	692.5	1.3	+14.1	499.3	0.7	+11.8
Crude materials, inedible, except fuels³⁾	2022.0	3.7	-9.5	1771.6	2.5	-19.3
of which, in relation to the EU 27	1280.1	2.3	-8.1	1183.6	1.7	+0.1
Mineral fuels, lubricants and related materials	3056.2	5.5	-12.4	5613.1	7.9	-30.2
of which, in relation to the EU 27	1490.1	2.7	+0.1	1984.2	2.8	-37.8
Animal and vegetable oils, fats and waxes	278.7	0.5	-38.9	156.4	0.2	-28.1
of which, in relation to the EU 27	155.4	0.3	-59.2	130.3	0.2	-16.5
Chemicals and related products, n.e.s.	2602.5	4.7	-0.3	9828.2	13.9	-8.1
of which, in relation to the EU 27	1763.3	3.2	-6.8	7995.2	11.3	-1.6
Manufactured goods classified mainly by raw materials	9096.4	16.5	-4.3	12705.5	18.0	-7.6
of which, in relation to the EU 27	6819.9	12.4	-3.7	9188.9	13.0	-4.6
Machinery and transport equipment	24697.7	44.8	+12.0	25681.0	36.3	+10.1
of which, in relation to the EU 27	19979.7	36.3	+12.2	20241.1	28.6	+13.6
Miscellaneous manufactured articles	7584.1	13.8	+14.7	7934.0	11.2	+10.1
of which, in relation to the EU 27	5903.4	10.7	+8.7	5709.8	8.1	+9.1
Goods not elsewhere classified in SITC	141.2	0.3	+16.8	22.4	*)	-24.5
of which, in relation to the EU 27	60.0	0.1	+12.9	18.3	*)	-19.1

*) Under 0.05

Note: The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In the period 1.I-31.VII 2023, the Intra-EU27 trade in goods amounted to 40104.6 million euro for dispatches and to 52006.6 million euro for arrivals, representing 72.8% of total exports and 73.6% of total imports.

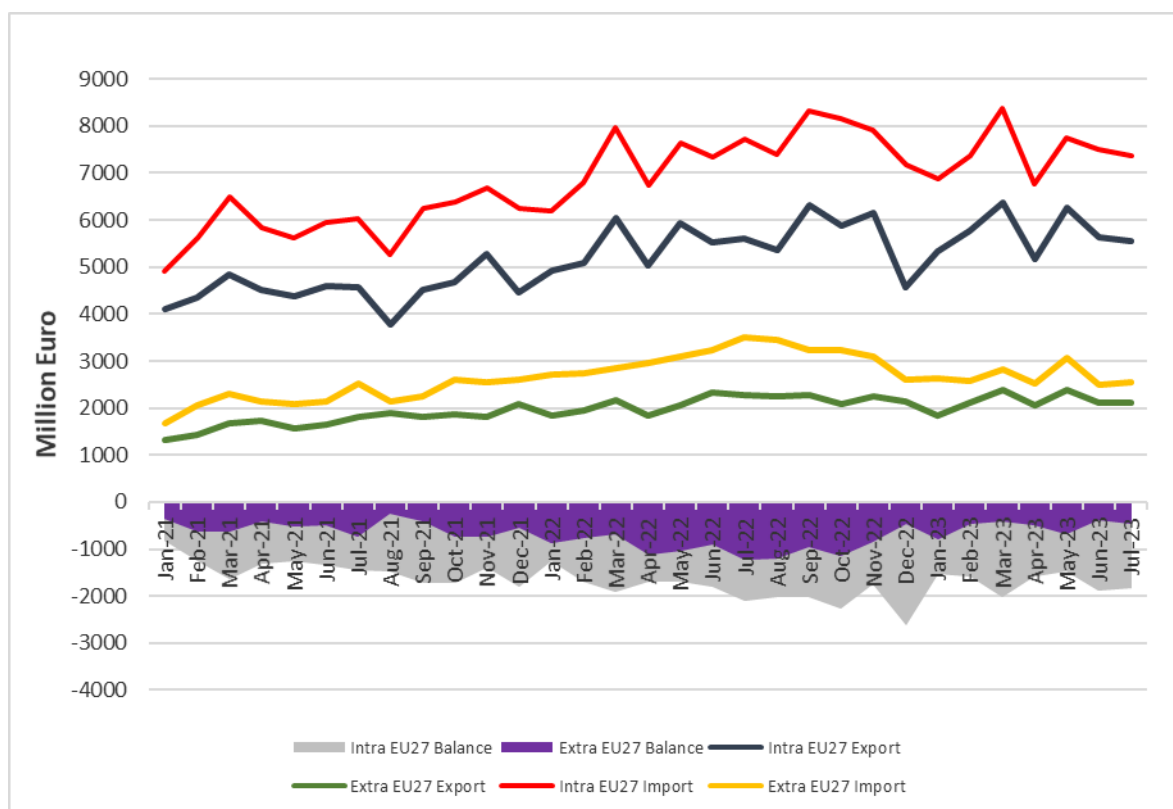
In the period 1.I-31.VII 2023, the Extra-EU27 trade in goods amounted to 14980.8 million euro for exports and to 18682.5 million euro for imports, representing 27.2% of total exports and 26.4% of total imports.

¹⁾ Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

²⁾ SITC, Rev.4. - Standard International Trade Classification

³⁾ Mainly refers to oil seeds and oleaginous fruits; metalliferous ores and metals scrap; cork and wood; other crude animal and vegetable materials

EXPORTS, IMPORTS AND FOB-CIF TRADE BALANCE FOR INTRA-EU27 AND EXTRA-EU27 DURING JANUARY 2021 – JULY 2023



[Graph data in .xls format](#)

Additional information:

FOB/CIF trade balance is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative value of the trade balance is called deficit and the positive one is called excedent.

FOB price (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

CIF price (Cost, Insurance, Freight) represents **the price at the border of the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the [Methodological Notes](#).

The statistical data on exports (FOB), imports (CIF) and FOB-CIF trade balance, in both euro and lei, can be accessed in the [Annex](#) in .xls format related to the press release.

Details regarding the international trade in goods for June and the period 1.I-30.VI 2023 will be given in the *Statistical Bulletin of International Trade no.6/2023*, date of issue **September 18, 2023**.

Details regarding the international trade in goods for July and the period 1.I-31.VII 2023 will be given in the *Statistical Bulletin of International Trade no.7/2023*, date of issue **October 19, 2023**.

The next press release on the international trade in goods, for August and the period 1.I-31.VIII 2023, will be issued on **October 10, 2023**.

Press releases archive: <https://insse.ro/cms/en/comunicate-de-presa-view>

For international comparison, kindly see the Eurostat press release on international trade which will appear on **September 15, 2023** (<https://ec.europa.eu/eurostat>).

Directorate of Communication

e-mail: birou presa@insse.ro

Phone: +4021 3181869