

PRESS RELEASE

No. 229 of 10 September, 2018

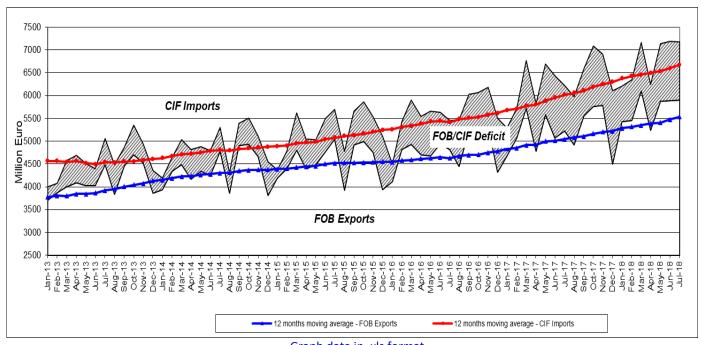


Domain: International trade with goods

International trade with goods in July and the period 1.I-31.VII 2018

- In the period 1.I-31.VII 2018, the FOB exports amounted to 39878.0 million euro and the CIF imports amounted to 47455.0 million euro.
- In the period 1.I-31.VII 2018, the exports increased by 10.4% and imports by 10.5%, compared to the period 1.I-31.VII 2017.
- In the period 1.I-31.VII 2018, the FOB-CIF commercial deficit was of 7577.0 million euro, 766.5 million euro more than in the period 1.I-31.VII 2017.
- In July 2018, the FOB exports amounted to 5900.5 million euro and the CIF imports amounted to 7173.2 million euro, a commercial deficit of 1272.7 million euro being registered.
- Compared to July 2017, the exports increased by 12.9% and the imports increased by 15.4% in July 2018.

Exports, imports and FOB/CIF balance during January 2013 – July 2018



Graph data in .xls format.

In the period 1.I-31.VII 2018, important weights in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (48.1% for export and 38.1% for import) and other manufactured goods¹⁾ (32.5% for export and 30.8% for import, respectively).

The international trade, by product groups according to SITC Rev.4²⁾, in the period 1.I-31.VII 2018

	FOB Exports 1.I-31.VII 2018			CIF Imports 1.I-31.VII 2018		
	Million euro	Share in total export (%)	in % as against 1.I-31.VII 2017	Million euro	Share in total import (%)	in % as against 1.I-31.VII 2017
TOTAL	39878.0	100.0	+10.4	47455.0	100.0	+10.5
of which, in relation to the EU	30529.1	76.6	+11.4	35620.6	75.1	+9.4
Food and live animals	2231.1	5.6	+4.2	3455.0	7.3	+1.6
of which, in relation to the EU	1291.6	3.2	+22.7	2987.0	6.3	+3.7
Beverages and tobacco	484.5	1.2	-4.4	406.9	0.9	+11.7
of which, in relation to the EU	417.8	1.0	-11.2	303.0	0.6	+12.2
Crude materials, inedible, except fuels	1330.0	3.3	+12.9	1443.6	3.0	+8.2
of which, in relation to the EU	758.8	1.9	+10.7	909.2	1.9	+13.7
Mineral fuels, lubricants and related						
materials	1655.3	4.2	+31.8	3345.4	7.0	+24.7
of which, in relation to the EU	636.0	1.6	+12.6	615.6	1.3	+1.3
Animal and vegetable oils, fats and waxes	123.3	0.3	+27.4	85.9	0.2	-3.0
of which, in relation to the EU	102.5	0.3	+63.8	75.2	0.2	-4.1
Chemicals and related products, n.e.s.	1767.5	4.4	+9.3	6025.6	12.7	+3.9
of which, in relation to the EU	1141.0	2.9	+12.6	5144.3	10.8	+4.4
Manufactured goods classified mainly by						
raw materials	6762.7	17.0	+9.5	9614.4	20.3	+9.9
of which, in relation to the EU	5122.8	12.8	+12.2	7416.6	15.6	+8.4
Machinery and transport equipment	19177.6	48.1	+12.3	18082.5	38.1	+12.7
of which, in relation to the EU	15468.2	38.8	+13.5	14283.1	30.1	+12.8
Miscellaneous manufactured articles	6183.9	15.5	+4.1	4984.6	10.5	+11.8
of which, in relation to the EU	5499.1	13.8	+4.4	3877.0	8.2	+10.9
Goods not elsewhere classified in SITC	162.2	0.4	+17.6	11.1	*)	-18.2
of which, in relation to the EU	91.3	0.2	*)	9.5	*)	-14.9

Note: The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In the period 1.I-31.VII 2018, the Intra-EU28 trade of goods amounted to 30529.1 million euro for dispatches and to 35620.6 million euro for arrivals, representing 76.6% of total exports and 75.1% of total imports.

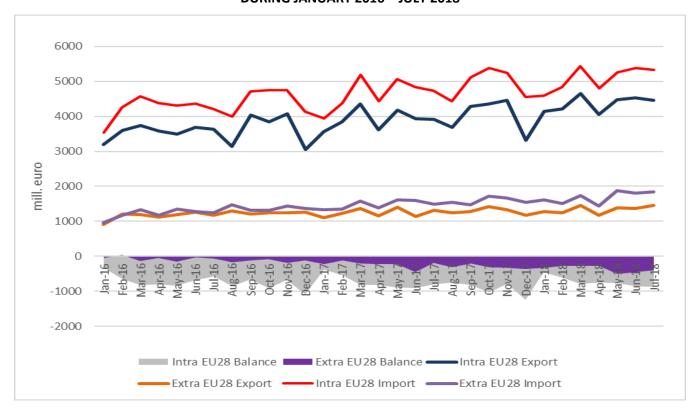
In the period 1.I-31.VII 2018, the Extra-EU28 trade of goods amounted to 9348.9 million euro for exports and to 11834.4 million euro for imports, representing 23.4% of total exports and 24.9% of total imports.

¹ Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

 $^{^{2}}$ SITC, Rev.4. - Standard International Trade Classification

^{*)} Under 0.05

EXPORTS, IMPORTS AND FOB-CIF BALANCE FOR INTRA-EU28 AND EXTRA-EU28 DURING JANUARY 2016 – JULY 2018



Graph data in .xls format.

Additional information:

FOB/CIF trade balance is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative balance of the trade balance is called deficit and the positive one is called excedent.

FOB price (Free on Board) represents the price at the border of the exporting country, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

CIF price (Cost, Insurance, Freight) represents **the price at the border of the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the Methodological Notes.

The statistical data on exports (FOB), imports (CIF) and FOB-CIF balance, in both euro and lei, can be accessed in the Annex in .xls format related to the press release.

Details regarding the international trade of goods for June and the period 1.I-30.VI 2018 will be given in the Statistical Bulletin of International Trade no.6/2018, date of issue September 18, 2018.

Details regarding the international trade of goods for July and the period 1.I-31.VII 2018 will be given in the Statistical Bulletin of International Trade no.7/2018, date of issue October 19, 2018.

The next press release on the international trade of goods, for August and the period 1.I-31.VIII 2018, will be issued on October 10, 2018.

Press releases archive: http://www.insse.ro/cms/en/comunicate-de-presa-view

For international comparison, kindly see the Eurostat press release which will appear on Friday, September 14, 2018 (http://ec.europa.eu/eurostat).

The Directorate of Communication

e-mail: biroupresa@insse.ro
Phone: +4021 3181869