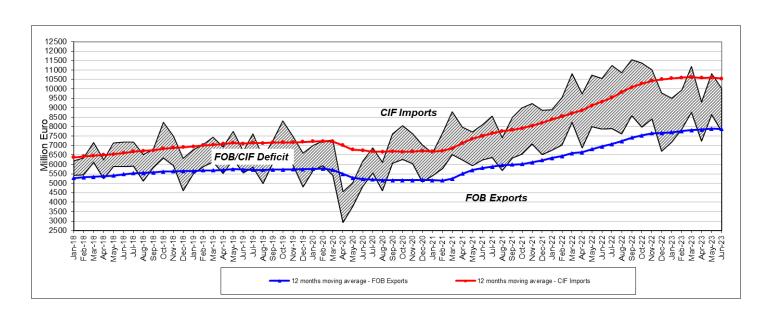


Domain: International trade in goods

International trade in goods in June and in the period 1.I-30.VI 2023

- In June 2023, the FOB exports amounted to 7745.1 million euro and the CIF imports amounted to 10013.5 million euro, a commercial deficit of 2268.4 million euro being registered.
- Compared to June 2022, the exports decreased by 1.5% and the imports decreased by 5.2% in June 2023.
- In the period 1.I-30.VI 2023, the FOB exports amounted to 47425.9 million euro and the CIF imports amounted to 60749.5 million euro.
- In the period 1.I-30.VI 2023, the exports increased by 5.9% and the imports increased by 0.8%, compared to the period 1.I-30.VI 2022.
- In the period 1.I-30.VI 2023, the FOB-CIF trade deficit was 13323.6 million euro, lower by 2149.0 million euro (-13.9%) than the one recorded in the period 1.I-30.VI 2022.

Exports, imports and FOB/CIF trade balance during January 2018 – June 2023



In the period 1.I-30.VI 2023, important shares in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (45.1% for export and 36.3% for import) and other manufactured goods¹⁾ (30.2% for export and 28.8% for import).

The international trade, by product groups according to SITC Rev.4²⁾, in the period 1.I-30.VI 2023

	FOB Exports 1.I-30.VI 2023			CIF Imports 1.I-30.VI 2023		
	Million euro	Share in total export (%)	in % as against 1.I-30.VI 2022	Million euro	Share in total import (%)	in % as against 1.I-30.VI 2022
TOTAL	47425.9	100.0	+5.9	60749.5	100.0	+0.8
of which, in relation to the EU 27	34549.9	72.9	+6.1	44629.9	73.5	+4.7
Food and live animals	3650.6	7.7	-5.9	5535.5	9.1	+18.6
of which, in relation to the EU 27	1634.7	3.4	-8.7	4396.0	7.2	+11.5
Beverages and tobacco	1101.0	2.3	+44.6	583.4	1.0	+15.5
of which, in relation to the EU 27	578.3	1.2	+14.6	426.4	0.7	+14.4
Crude materials, inedible, except fuels ³⁾	1666.2	3.5	-14.4	1555.3	2.6	-17.7
of which, in relation to the EU 27	1009.9	2.1	-16.6	1043.2	1.7	+1.9
Mineral fuels, lubricants and related						
materials	2638.1	5.6	+0.1	4863.4	8.0	-24.0
of which, in relation to the EU 27	1288.4	2.7	+29.8	1612.0	2.7	-32.3
Animal and vegetable oils, fats and waxes	247.1	0.5	-39.2	136.7	0.2	-26.7
of which, in relation to the EU 27	133.3	0.3	-61.3	113.2	0.2	-17.6
Chemicals and related products, n.e.s.	2265.6	4.8	+1.6	8498.1	14.0	-7.1
of which, in relation to the EU 27	1540.0	3.2	-4.7	6880.2	11.3	-1.4
Manufactured goods classified mainly by raw materials	7873.3	16.6	-4.6	10900.6	17.9	-6.5
of which, in relation to the EU 27	5907.7	12.5	-3.6	7906.2	13.0	- 0.3 -4.1
Machinery and transport equipment	21391.0	45.1	+12.8	22038.5	36.3	+11.6
of which, in relation to the EU 27	17330.1	36.5	+13.2	17340.0	28.5	+11.0
Miscellaneous manufactured articles	6471.7	13.6	+15.4	6617.6	10.9	+14.9
of which, in relation to the EU 27	5075.9	10.7	+10.0	4895.7	8.1	+9.8
Goods not elsewhere classified in SITC	121.2	0.3	+10.0	20.5	*)	-24.0
of which, in relation to the EU 27	51.6	0.3	+17.9	16.8	*)	-15.5
*) Under 0.05	31.0	0.1	117.3	10.0	/	-13.3

^{*)} Under 0.05

Note: The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In the period 1.I-30.VI 2023, the Intra-EU27 trade in goods amounted to 34549.9 million euro for dispatches and to 44629.9 million euro for arrivals, representing 72.9% of total exports and 73.5% of total imports.

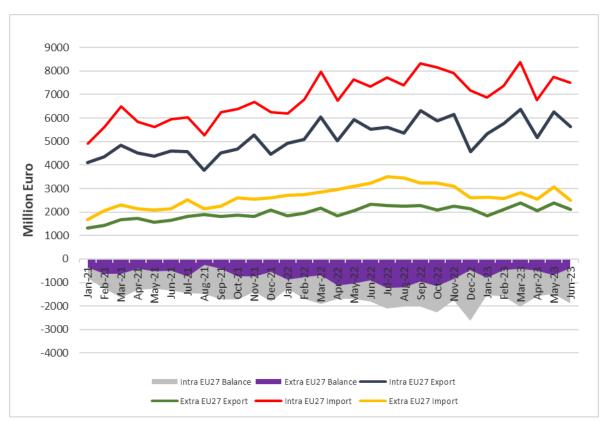
In the period 1.I-30.VI 2023, the Extra-EU27 trade in goods amounted to 12876.0 million euro for exports and to 16119.6 million euro for imports, representing 27.1% of total exports and 26.5% of total imports.

¹⁾ Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

²⁾ SITC, Rev.4. - Standard International Trade Classification

³⁾ Mainly refers to oil seeds and oleaginous fruits; metalliferous ores and metals scrap; cork and wood; other crude animal and vegetable materials

EXPORTS, IMPORTS AND FOB-CIF TRADE BALANCE FOR INTRA-EU27 AND EXTRA-EU27 DURING JANUARY 2021 – JUNE 2023



Graph data in .xls format

Additional information:

FOB/CIF trade balance is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative value of the trade balance is called deficit and the positive one is called excedent.

FOB price (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

CIF price (Cost, Insurance, Freight) represents **the price** at **the border of the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the Methodological Notes.

The statistical data on exports (FOB), imports (CIF) and FOB-CIF trade balance, in both euro and lei, can be accessed in the <u>Annex</u> in .xls format related to the press release.

Details regarding the international trade in goods for May and the period 1.I-31.V 2023 will be given in the *Statistical Bulletin of International Trade no.5/2023*, date of issue **August 21, 2023**.

Details regarding the international trade in goods for June and the period 1.I-30.VI 2023 will be given in the *Statistical Bulletin of International Trade no.6/2023*, date of issue **September 18, 2023**.

The next press release on the international trade in goods, for July and the period 1.I-31.VII 2023, will be issued on **September 11, 2023**.

Press releases archive: https://insse.ro/cms/en/comunicate-de-presa-view

For international comparison, kindly see the Eurostat press release on international trade which will appear on **August 17, 2023** (https://ec.europa.eu/eurostat).

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