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PRESS RELEASE

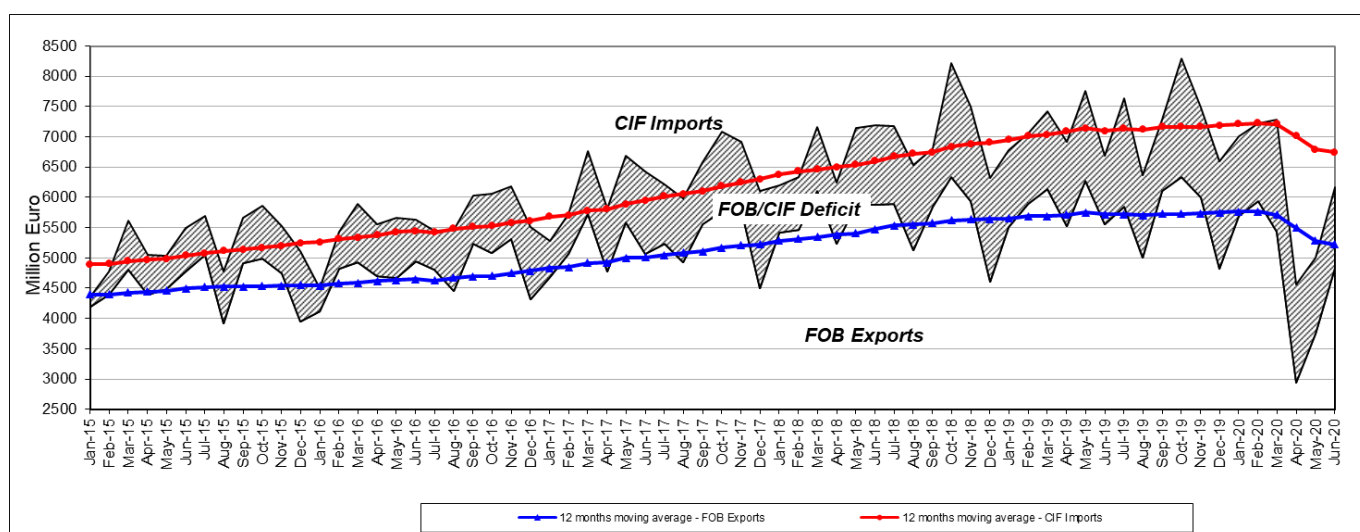
No. 204/August 10, 2020

Domain: International trade with goods

International trade with goods in June and the period 1.I-30.VI 2020

- In the period 1.I-30.VI 2020, the FOB exports amounted to 28590.0 million euro and the CIF imports amounted to 37255.4 million euro.
- In the period 1.I-30.VI 2020, the exports decreased by 18.1% and imports decreased by 12.6%, compared to the period 1.I-30.VI 2019.
- In the period 1.I-30.VI 2020, the FOB-CIF commercial deficit was of 8665.4 million euro, 935.7 million euro more than in the period 1.I-30.VI 2019.
- In June 2020, the FOB exports amounted to 4843.3 million euro and the CIF imports amounted to 6164.6 million euro, a commercial deficit of 1321.3 million euro being registered.
- Compared to June 2019, the exports decreased by 12.9% and the imports decreased by 7.9% in June 2020.

Exports, imports and FOB/CIF balance during January 2015 – June 2020



[Graph data in .xls format.](#)

In the period 1.I-30.VI 2020, important shares in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (46.6% for export and 35.6% for import) and other manufactured goods¹⁾ (31.0% for export and 30.0% for import, respectively).

The international trade, by product groups according to SITC Rev.4²⁾, in the period 1.I-30.VI 2020

	FOB Exports			CIF Imports		
	1.I-30.VI 2020			1.I-30.VI 2020		
	Million euro	Share in total export (%)	in % as against 1.I-30.VI 2019	Million euro	Share in total import (%)	in % as against 1.I-30.VI 2019
TOTAL	28590.0	100.0	-18.1	37255.4	100.0	-12.6
of which, in relation to the EU 27	20827.1	72.8	-18.6	27195.8	73.0	-12.6
Food and live animals	2270.4	7.9	+11.3	3527.9	9.5	+6.2
of which, in relation to the EU 27	956.7	3.3	-2.7	3029.3	8.1	+6.8
Beverages and tobacco	783.3	2.7	+46.7	346.3	0.9	-0.3
of which, in relation to the EU 27	590.6	2.1	+31.4	256.8	0.7	+2.0
Crude materials, inedible, except fuels	918.1	3.2	-14.6	1065.7	2.9	-15.0
of which, in relation to the EU 27	483.6	1.7	-15.5	659.4	1.8	-15.0
Mineral fuels, lubricants and related materials	802.5	2.8	-43.0	2010.3	5.4	-35.6
of which, in relation to the EU 27	344.8	1.2	-37.0	575.8	1.5	-16.7
Animal and vegetable oils, fats and waxes	77.3	0.3	-19.9	95.7	0.3	+23.7
of which, in relation to the EU 27	50.8	0.2	-43.1	75.0	0.2	+19.4
Chemicals and related products, n.e.s.	1493.6	5.2	-7.2	5787.7	15.5	+1.7
of which, in relation to the EU 27	954.0	3.3	-7.5	4543.7	12.2	-2.7
Manufactured goods classified mainly by raw materials	4776.4	16.7	-18.0	7063.2	19.0	-14.0
of which, in relation to the EU 27	3488.3	12.2	-18.4	4963.3	13.3	-18.7
Machinery and transport equipment	13315.1	46.6	-20.9	13253.0	35.6	-16.8
of which, in relation to the EU 27	10533.6	36.8	-19.6	10132.4	27.2	-17.0
Miscellaneous manufactured articles	4101.1	14.3	-24.4	4096.2	11.0	-12.2
of which, in relation to the EU 27	3415.6	11.9	-24.3	2952.2	7.9	-15.5
Goods not elsewhere classified in SITC	52.2	0.2	-5.6	9.5	*)	-2.0
of which, in relation to the EU 27	9.0	*)	-30.2	7.8	*)	-3.4

Note: The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In the period 1.I-30.VI 2020, the Intra-EU27 trade of goods amounted to 20827.1 million euro for dispatches and to 27195.8 million euro for arrivals, representing 72.8% of total exports and 73.0% of total imports.

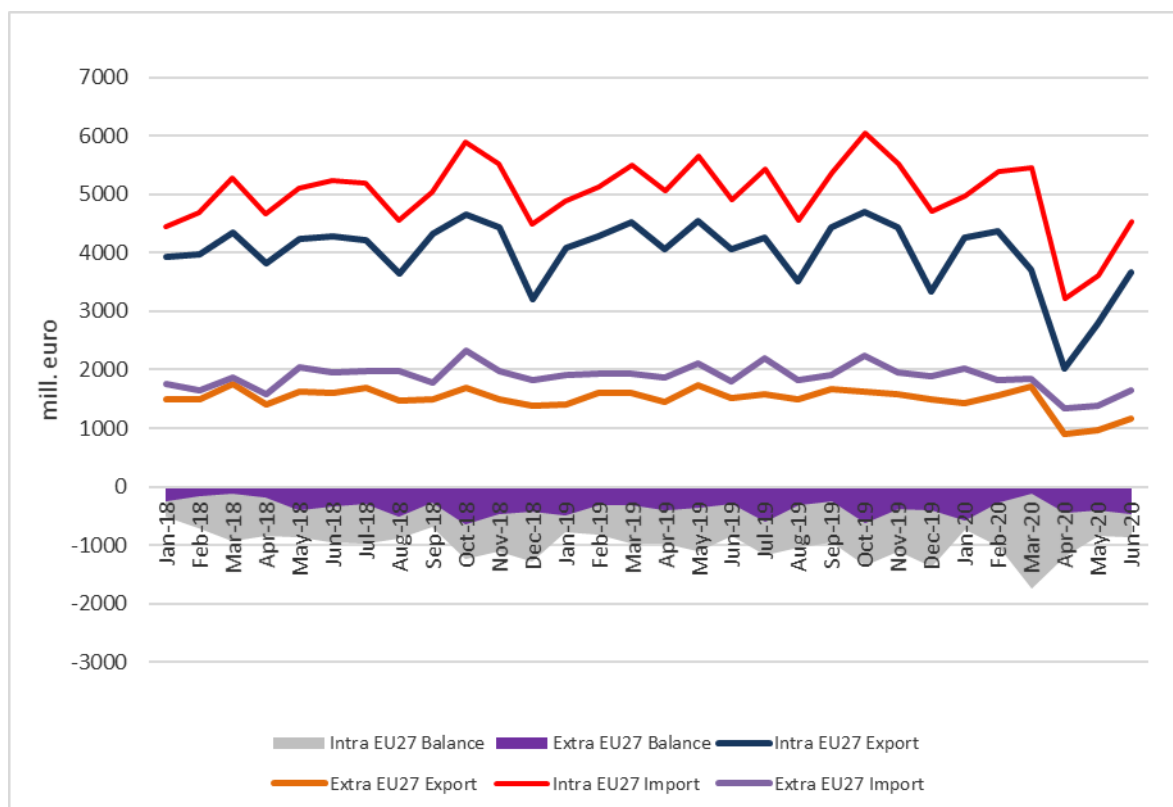
In the period 1.I-30.VI 2020, the Extra-EU27 trade of goods amounted to 7762.9 million euro for exports and to 10059.6 million euro for imports, representing 27.2% of total exports and 27.0% of total imports.

¹⁾ Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

²⁾ SITC, Rev.4. - Standard International Trade Classification

*) Under 0.05

EXPORTS, IMPORTS AND FOB-CIF BALANCE FOR INTRA-EU27 AND EXTRA-EU27 DURING JANUARY 2018 – JUNE 2020



[Graph data in .xls format.](#)

Additional information:

FOB/CIF trade balance is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative balance of the trade balance is called deficit and the positive one is called excedent.

FOB price (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

CIF price (Cost, Insurance, Freight) represents **the price at the border of the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the [Methodological Notes](#).

The statistical data on exports (FOB), imports (CIF) and FOB-CIF balance, in both euro and lei, can be accessed in the [Annex](#) in .xls format related to the press release.

Details regarding the international trade of goods for May and the period 1.I-31.V 2020 will be given in the *Statistical Bulletin of International Trade no.5/2020*, date of issue **August 19, 2020**.

Details regarding the international trade of goods for June and the period 1.I-30.VI 2020 will be given in the *Statistical Bulletin of International Trade no.6/2020*, date of issue **September 18, 2020**.

The next press release on the international trade of goods, for July and the period 1.I-31.VII 2020, will be issued on **September 9, 2020**.

Press releases archive: <http://www.insse.ro/cms/en/comunicate-de-presa-view>

For international comparison, kindly see the Eurostat press release which will appear on Friday, August 14, 2020 (<http://ec.europa.eu/eurostat>).

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