

### **PRESS RELEASE**

No. 198 of 09 August, 2019

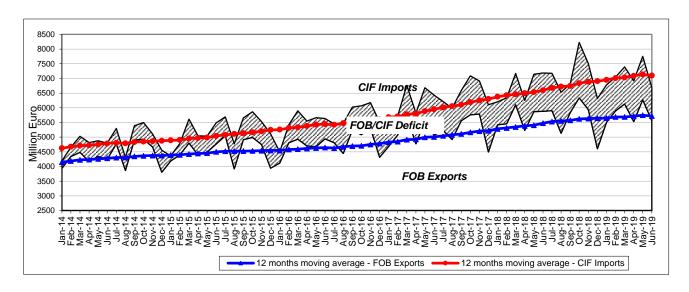


Domain: International trade with goods

# International trade with goods in June and the period 1.I-30.VI 2019

- In the period 1.I-30.VI 2019, the FOB exports amounted to 34894.3 million euro and the CIF imports amounted to 42586.5 million euro.
- In the period 1.I-30.VI 2019, the exports increased by 2.7% and imports by 5.7%, compared to the period 1.I-30.VI 2018.
- In the period 1.I-30.VI 2019, the FOB-CIF commercial deficit was of 7692.2 million euro, 1376.8 million euro more than in the period 1.I-30.VI 2018.
- In June 2019, the FOB exports amounted to 5559.6 million euro and the CIF imports amounted to 6690.5 million euro, a commercial deficit of 1130.9 million euro being registered.
- Compared to June 2018, the exports decreased by 5.5% and the imports decreased by 6.9% in June 2019.

#### Exports, imports and FOB/CIF balance during January 2014 – June 2019



In the period 1.I-30.VI 2019, important weights in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (48.2% for export and 37.3% for import) and other manufactured goods<sup>1)</sup> (32.2% for export and 30.2% for import, respectively).

#### The international trade, by product groups according to SITC Rev.4<sup>2)</sup>, in the period 1.I-30.VI 2019

	FOB Exports			CIF Imports		
	1.I-30.VI 2019			1.I-30.VI 2019		
	Million euro	Share in total export (%)	in % as against 1.I-30.VI 2018	Million euro	Share in total import (%)	in % as against 1.I-30.VI 2018
TOTAL	34894.3	100.0	+2.7	42586.5	100.0	+5.7
of which, in relation to the EU	26916.9	77.1	+3.2	31941.6	75.0	+5.5
Food and live animals	2036.1	5.8	+12.8	3304.9	7.8	+12.1
of which, in relation to the EU	1053.0	3.0	-2.4	2848.7	6.7	+11.5
Beverages and tobacco	533.6	1.5	+29.3	347.8	0.8	+2.9
of which, in relation to the EU	472.9	1.4	+34.7	265.6	0.6	+6.8
Crude materials, inedible, except fuels	1074.5	3.1	+1.5	1250.7	2.9	+1.1
of which, in relation to the EU	579.0	1.7	+0.6	784.0	1.8	+1.0
Mineral fuels, lubricants and related						
materials	1413.1	4.0	+1.4	3090.7	7.3	+7.8
of which, in relation to the EU	554.6	1.6	+8.2	693.8	1.6	+35.0
Animal and vegetable oils, fats and waxes	96.8	0.3	+0.1	77.8	0.2	+4.1
of which, in relation to the EU	89.7	0.3	+11.1	63.9	0.1	-2.0
Chemicals and related products, n.e.s.	1605.7	4.6	+5.2	5721.1	13.4	+12.0
of which, in relation to the EU	1082.5	3.1	+10.1	4861.6	11.4	+11.4
Manufactured goods classified mainly by						
raw materials	5826.5	16.7	+0.2	8226.5	19.3	+1.3
of which, in relation to the EU	4414.0	12.6	-0.3	6316.8	14.8	+0.6
Machinery and transport equipment	16834.4	48.2	+2.3	15903.4	37.3	+3.4
of which, in relation to the EU	13826.7	39.6	+3.9	12511.5	29.4	+2.7
Miscellaneous manufactured articles	5418.7	15.5	+2.8	4654.4	10.9	+10.5
of which, in relation to the EU	4831.7	13.8	+3.3	3587.9	8.4	+9.0
Goods not elsewhere classified in SITC	55.1	0.2	-59.7	9.3	*)	-2.5
of which, in relation to the EU	12.7	*)	-83.3	7.9	*)	-5.5

**Note:** The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In the period 1.I-30.VI 2019, the Intra-EU28 trade of goods amounted to 26916.9 million euro for dispatches and to 31941.6 million euro for arrivals, representing 77.1% of total exports and 75.0% of total imports.

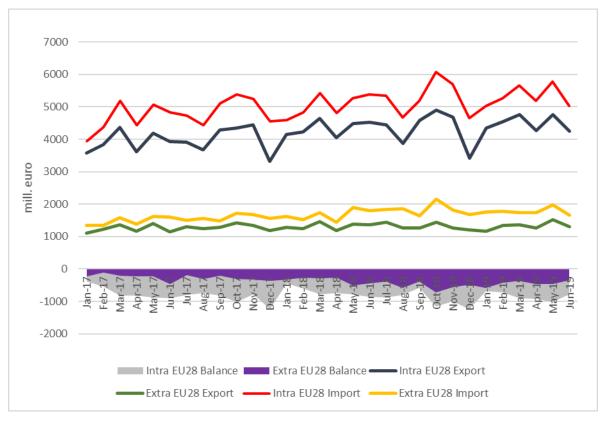
In the period 1.I-30.VI 2019, the Extra-EU28 trade of goods amounted to 7977.4 million euro for exports and to 10644.9 million euro for imports, representing 22.9% of total exports and 25.0% of total imports.

<sup>&</sup>lt;sup>1</sup> Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

 $<sup>^{2}</sup>$  SITC, Rev.4. - Standard International Trade Classification

<sup>\*)</sup> Under 0.05

## EXPORTS, IMPORTS AND FOB-CIF BALANCE FOR INTRA-EU28 AND EXTRA-EU28 DURING JANUARY 2017 – JUNE 2019



Graph data in .xls format.

#### **Additional information:**

**FOB/CIF trade balance** is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative balance of the trade balance is called deficit and the positive one is called excedent.

**FOB price** (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

**CIF price** (Cost, Insurance, Freight) represents **the price** at **the border** of **the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the Methodological Notes.

The statistical data on exports (FOB), imports (CIF) and FOB-CIF balance, in both euro and lei, can be accessed in the Annex in .xls format related to the press release.

Details regarding the international trade of goods for May and the period 1.I-31.V 2019 will be given in the Statistical Bulletin of International Trade no.5/2019, date of issue August 22, 2019.

Details regarding the international trade of goods for June and the period 1.I-30.VI 2019 will be given in the Statistical Bulletin of International Trade no.6/2019, date of issue September 18, 2019.

The next press release on the international trade of goods, for July and the period 1.I-31.VII 2019, will be issued on September 9, 2019.

Press releases archive: <a href="http://www.insse.ro/cms/en/comunicate-de-presa-view">http://www.insse.ro/cms/en/comunicate-de-presa-view</a>

For international comparison, kindly see the Eurostat press release which will appear on Friday, August 16, 2019 (<a href="http://ec.europa.eu/eurostat">http://ec.europa.eu/eurostat</a>).

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