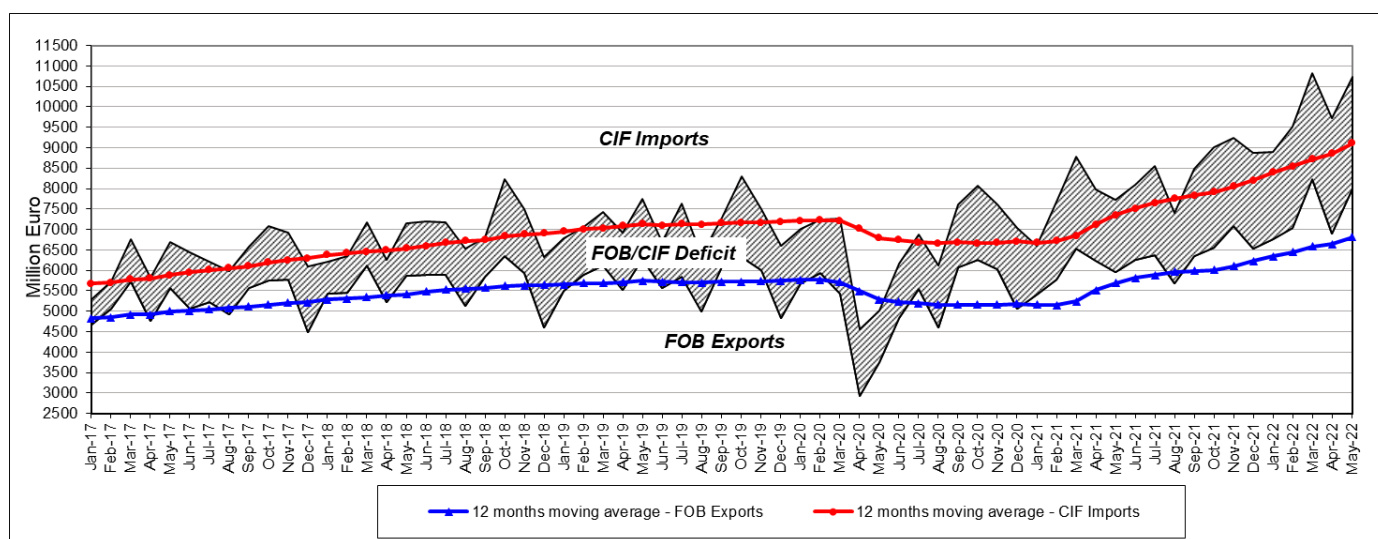


Domain: International trade in goods

International trade in goods in May and in the period 1.I-31.V 2022

- In May 2022, the FOB exports amounted to 7997.4 million euro and the CIF imports amounted to 10720.1 million euro, a commercial deficit of 2722.7 million euro being registered.
- Compared to May 2021, the exports increased by 34.5% and the imports increased by 38.8% in May 2022.
- In the period 1.I-31.V 2022, the FOB exports amounted to 36918.9 million euro and the CIF imports amounted to 49659.7 million euro.
- In the period 1.I-31.V 2022, the exports increased by 23.5% and the imports increased by 28.1%, compared to the period 1.I-31.V 2021.
- In the period 1.I-31.V 2022, the FOB-CIF trade deficit was of 12740.8 million euro, 3891.3 million euro more than in the period 1.I-31.V 2021.

Exports, imports and FOB/CIF trade balance during January 2017 – May 2022



[Graph data in .xls format.](#)

In the period 1.I-31.V 2022, important shares in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (42.7% for export and 32.5% for import) and other manufactured goods¹⁾ (31.1% for export and 29.6% for import).

The international trade, by product groups according to SITC Rev.4²⁾, in the period 1.I-31.V 2022

	FOB Exports			CIF Imports		
	1.I-31.V 2022			1.I-31.V 2022		
	Million euro	Share in total export (%)	in % as against 1.I-31.V 2021	Million euro	Share in total import (%)	in % as against 1.I-31.V 2021
TOTAL	36918.9	100.0	+23.5	49659.7	100.0	+28.1
of which, in relation to the EU 27	27030.3	73.2	+21.8	35308.4	71.1	+24.1
Food and live animals	3206.4	8.7	+54.4	3924.0	7.9	+19.1
of which, in relation to the EU 27	1513.2	4.1	+47.0	3329.9	6.7	+18.7
Beverages and tobacco	619.9	1.7	+16.1	399.7	0.8	+26.4
of which, in relation to the EU 27	417.5	1.1	+1.4	296.4	0.6	+21.1
Crude materials, inedible, except fuels³⁾	1635.3	4.4	+54.3	1579.4	3.2	+31.2
of which, in relation to the EU 27	1009.1	2.7	+124.4	872.6	1.8	+16.7
Mineral fuels, lubricants and related materials	1864.6	5.1	+84.9	5091.6	10.3	+116.5
of which, in relation to the EU 27	732.9	2.0	+67.0	1934.9	3.9	+241.0
Animal and vegetable oils, fats and waxes	340.2	0.9	+204.2	150.9	0.3	+82.1
of which, in relation to the EU 27	294.0	0.8	+292.9	112.0	0.2	+54.6
Chemicals and related products, n.e.s.	1854.7	5.0	+18.7	7684.3	15.5	+35.4
of which, in relation to the EU 27	1344.5	3.6	+23.2	5874.7	11.8	+27.4
Manufactured goods classified mainly by raw materials	6904.7	18.7	+33.4	9733.4	19.6	+35.3
of which, in relation to the EU 27	5133.6	13.9	+33.5	6877.7	13.8	+30.8
Machinery and transport equipment	15779.6	42.7	+9.3	16120.1	32.5	+13.2
of which, in relation to the EU 27	12724.5	34.5	+9.7	12294.1	24.8	+11.7
Miscellaneous manufactured articles	4638.1	12.6	+19.1	4954.8	10.0	+13.0
of which, in relation to the EU 27	3831.1	10.4	+18.8	3701.1	7.5	+17.7
Goods not elsewhere classified in SITC	75.5	0.2	+66.8	21.6	*)	+118.0
of which, in relation to the EU 27	30.0	0.1	+76.7	15.0	*)	+117.6

*) Under 0.05

Note: The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In the period 1.I-31.V 2022, the Intra-EU27 trade in goods amounted to 27030.3 million euro for dispatches and to 35308.4 million euro for arrivals, representing 73.2% of total exports and 71.1% of total imports.

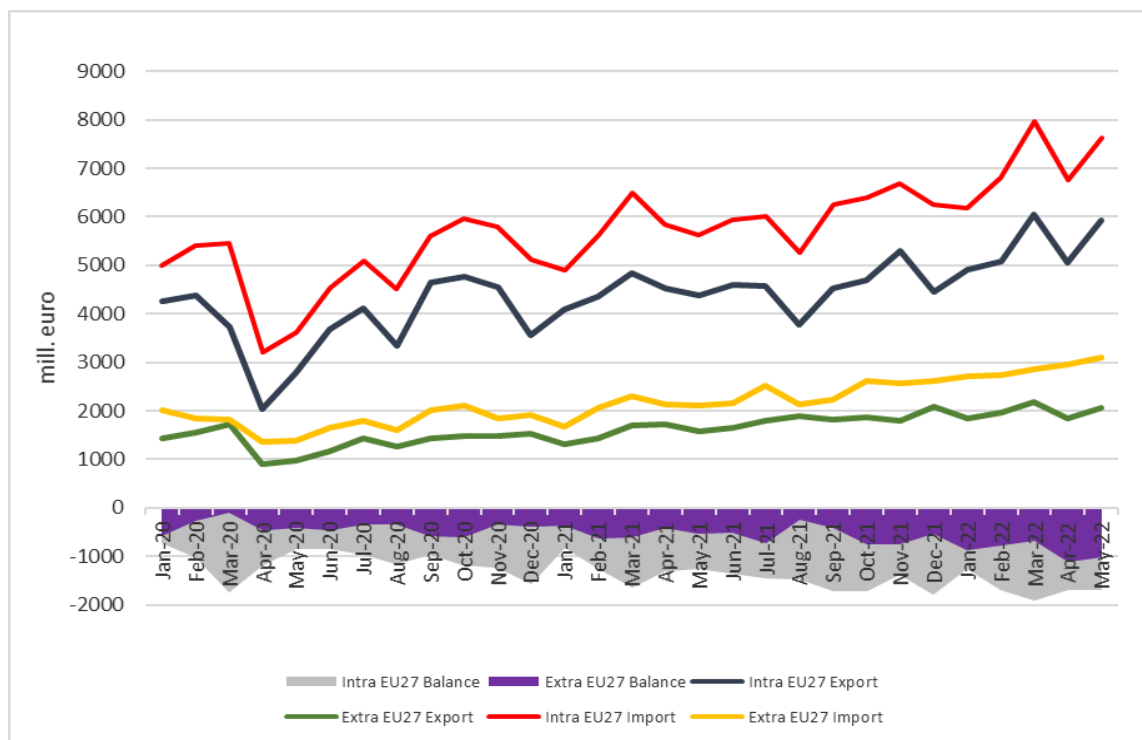
In the period 1.I-31.V 2022, the Extra-EU27 trade in goods amounted to 9888.6 million euro for exports and to 14351.3 million euro for imports, representing 26.8% of total exports and 28.9% of total imports.

¹⁾ Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

²⁾ SITC, Rev.4. - Standard International Trade Classification

³⁾ Mainly refers to oil seeds and oleaginous fruits; metalliferous ores and metals scrap; cork and wood; other crude animal and vegetable materials

Exports, imports and FOB-CIF trade balance for Intra-EU27 and Extra-EU27 during January 2020 – May 2022



[Graph data in .xls format.](#)

Additional information:

FOB/CIF trade balance is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative value of the trade balance is called deficit and the positive one is called excedent.

FOB price (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

CIF price (Cost, Insurance, Freight) represents **the price at the border of the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the [Methodological Notes](#).

The statistical data on exports (FOB), imports (CIF) and FOB-CIF trade balance, in both euro and lei, can be accessed in the [Annex](#) in .xls format related to the press release.

Details regarding the international trade in goods for April and the period 1.I-30.IV 2022 will be given in the *Statistical Bulletin of International Trade no.4/2022*, date of issue **July 19, 2022**.

Details regarding the international trade in goods for May and the period 1.I-31.V 2022 will be given in the *Statistical Bulletin of International Trade no.5/2022*, date of issue **August 19, 2022**.

The next press release on the international trade in goods, for June and the period 1.I-30.VI 2022, will be issued on **August 9, 2022**.

Press releases archive: <http://www.insse.ro/cms/en/comunicate-de-presa-view>

For international comparison, kindly see the Eurostat press release on international trade which will appear on July 15, 2022 (<http://ec.europa.eu/eurostat>).

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