

PRESS RELEASE

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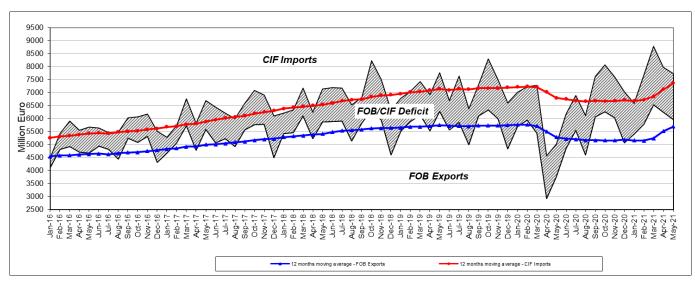


Domain: International trade with goods

International trade with goods in May and the period 1.I-31.V 2021

- In the period 1.I-31.V 2021, the FOB exports amounted to 29925.9 million euro and the CIF imports amounted to 38762.5 million euro.
- In the period 1.I-31.V 2021, the exports increased by 26.0% and the imports increased by 24.6%, compared to the period 1.I-31.V 2020.
- In the period 1.I-31.V 2021, the FOB-CIF commercial deficit was of 8836.6 million euro, 1477.6 million euro more than in the period 1.I-31.V 2020.
- In May 2021, the FOB exports amounted to 5959.0 million euro and the CIF imports amounted to 7731.8 million euro, a commercial deficit of 1772.8 million euro being registered.
- Compared to May 2020, the exports increased by 58.5% and the imports increased by 54.2% in May 2021.

Exports, imports and FOB/CIF balance during January 2016 - May 2021



Graph data in .xls format

In the period 1.I-31.V 2021, important shares in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (48.4% for export and 36.6% for import) and other manufactured goods¹⁾ (30.3% for export and 29.9% for import).

The international trade, by product groups according to SITC Rev.4²⁾, in the period 1.I-31.V 2021

	FOB Exports 1.I-31.V 2021			CIF Imports 1.I-31.V 2021		
	Million euro	Share in total export (%)	in % as against 1.I-31.V 2020	Million euro	Share in total import (%)	in % as against 1.I-31.V 2020
TOTAL	29925.9	100.0	+26.0	38762.5	100.0	+24.6
of which, in relation to the EU 27	22182.5	74.1	+29.3	28456.6	73.4	+25.5
Food and live animals	2079.0	6.9	+6.1	3321.1	8.6	+10.5
of which, in relation to the EU 27	1030.5	3.4	+31.1	2831.7	7.3	+9.5
Beverages and tobacco	542.0	1.8	-12.3	309.7	0.8	+8.4
of which, in relation to the EU 27	419.8	1.4	-13.0	238.2	0.6	+13.1
Crude materials, inedible, except fuels	1055.6	3.5	+33.8	1190.3	3.1	+29.7
of which, in relation to the EU 27	446.0	1.5	+4.7	738.8	1.9	+30.3
Mineral fuels, lubricants and related						
materials	992.1	3.3	+43.4	2379.8	6.1	+37.2
of which, in relation to the EU 27	422.7	1.4	+41.5	575.4	1.5	+17.8
Animal and vegetable oils, fats and waxes	111.6	0.4	+62.0	83.2	0.2	+2.6
of which, in relation to the EU 27	74.6	0.2	+56.4	72.7	0.2	+14.9
Chemicals and related products, n.e.s.	1552.8	5.2	+25.5	5697.1	14.7	+17.6
of which, in relation to the EU 27	1081.2	3.6	+36.8	4631.2	11.9	+20.4
Manufactured goods classified mainly by raw materials	5170.3	17.3	+28.9	7198.8	18.6	+22.1
of which, in relation to the EU 27	3840.5	12.8	+31.7	5263.8	13.6	+28.2
Machinery and transport equipment	14479.7	48.4	+31.6	14189.4	36.6	+29.4
of which, in relation to the EU 27	11620.8	38.8	+34.5	10953.2	28.3	+30.8
Miscellaneous manufactured articles	3897.7	13.0	+17.0	4383.6	11.3	+29.9
of which, in relation to the EU 27	3229.5	10.8	+16.8	3144.9	8.1	+30.0
Goods not elsewhere classified in SITC	45.1	0.2	+10.4	9.7	*)	+21.7
of which, in relation to the EU 27	16.8	0.1	+134.7	6.7	*)	+2.1

Note: The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In the period 1.I-31.V 2021, the Intra-EU27 trade of goods amounted to 22182.5 million euro for dispatches and to 28456.6 million euro for arrivals, representing 74.1% of total exports and 73.4% of total imports.

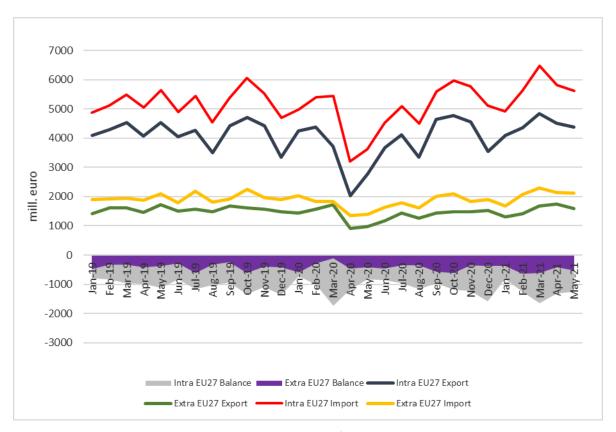
In the period 1.I-31.V 2021, the Extra-EU27 trade of goods amounted to 7743.4 million euro for exports and to 10305.9 million euro for imports, representing 25.9% of total exports and 26.6% of total imports.

¹⁾ Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

²⁾ SITC, Rev.4. - Standard International Trade Classification

^{*)} Under 0.05

EXPORTS, IMPORTS AND FOB-CIF BALANCE FOR INTRA-EU27 AND EXTRA-EU27 DURING JANUARY 2019 – MAY 2021



Graph data in .xls format

Additional information:

FOB/CIF trade balance is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative balance of the trade balance is called deficit and the positive one is called excedent.

FOB price (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

CIF price (Cost, Insurance, Freight) represents **the price** at **the border of the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the Methodological Notes.

The statistical data on exports (FOB), imports (CIF) and FOB-CIF balance, in both euro and lei, can be accessed in the <u>Annex</u> in .xls format related to the press release.

Details regarding the international trade of goods for April and the period 1.I-30.IV 2021 will be given in the *Statistical Bulletin of International Trade no.4/2021*, date of issue **July 19, 2021**.

Details regarding the international trade of goods for May and the period 1.I-31.V 2021 will be given in the *Statistical Bulletin of International Trade no.5/2021*, date of issue **August 19, 2021**.

The next press release on the international trade of goods, for June and the period 1.I-30.VI 2021, will be issued on **August 9, 2021**.

Press releases archive: https://insse.ro/cms/en/comunicate-de-presa-view
For international comparison, kindly see the Eurostat press release which will appear on Friday, July 16, 2021

(https://ec.europa.eu/eurostat).

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