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PRESS RELEASE

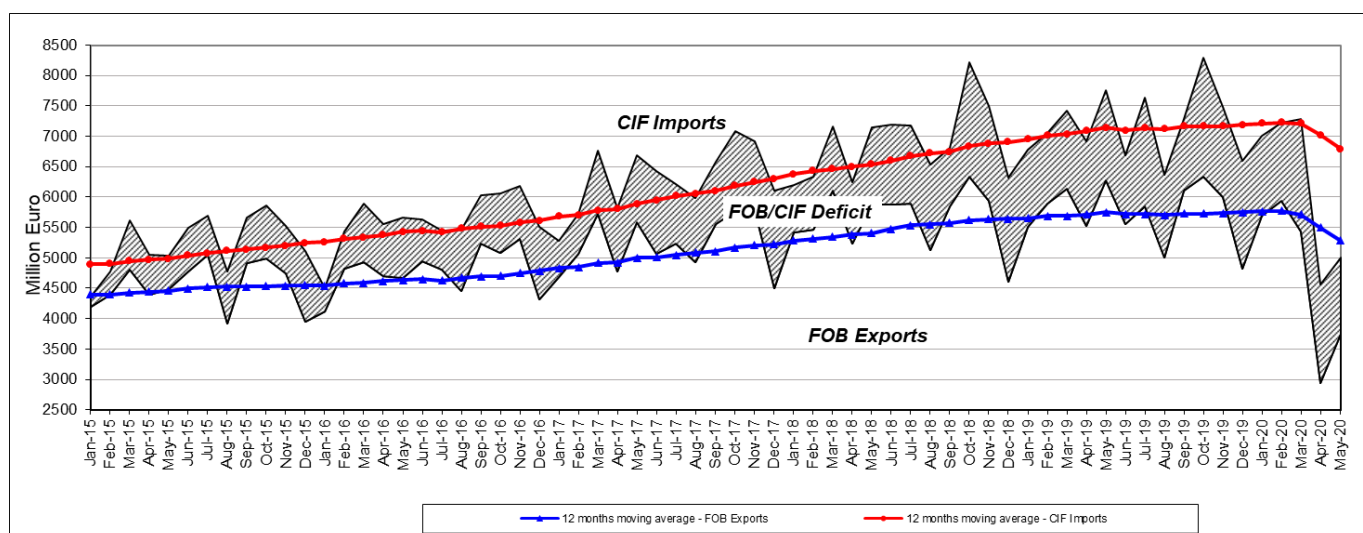
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Domain: International trade with goods

## International trade with goods in May and the period 1.I-31.V 2020

- In the period 1.I-31.V 2020, the FOB exports amounted to 23752.8 million euro and the CIF imports amounted to 31093.4 million euro.
- In the period 1.I-31.V 2020, the exports decreased by 19.0% and imports decreased by 13.5%, compared to the period 1.I-31.V 2019.
- In the period 1.I-31.V 2020, the FOB-CIF commercial deficit was of 7340.6 million euro, 742.3 million euro more than in the period 1.I-31.V 2019.
- In May 2020, the FOB exports amounted to 3755.4 million euro and the CIF imports amounted to 5006.3 million euro, a commercial deficit of 1250.9 million euro being registered.
- Compared to May 2019, the exports decreased by 40.1% and the imports decreased by 35.4% in May 2020.

Exports, imports and FOB/CIF balance during January 2015 – May 2020



[Graph data in .xls format.](#)

In the period 1.I-31.V 2020, important shares in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (46.3% for export and 35.2% for import) and other manufactured goods<sup>1)</sup> (30.9% for export and 29.9% for import, respectively).

**The international trade, by product groups according to SITC Rev.4<sup>2)</sup>, in the period 1.I-31.V 2020**

	FOB Exports			CIF Imports		
	1.I-31.V 2020			1.I-31.V 2020		
	Million euro	Share in total export (%)	in % as against 1.I-31.V 2019	Million euro	Share in total import (%)	in % as against 1.I-31.V 2019
<b>TOTAL</b>	<b>23752.8</b>	<b>100.0</b>	<b>-19.0</b>	<b>31093.4</b>	<b>100.0</b>	<b>-13.5</b>
of which, in relation to the EU 27	17155.7	72.2	-20.3	22668.4	72.9	-13.5
<b>Food and live animals</b>	<b>1971.5</b>	<b>8.3</b>	<b>+14.3</b>	<b>2995.2</b>	<b>9.6</b>	<b>+5.0</b>
of which, in relation to the EU 27	792.8	3.3	-6.0	2576.4	8.3	+6.3
<b>Beverages and tobacco</b>	<b>619.1</b>	<b>2.6</b>	<b>+40.3</b>	<b>290.8</b>	<b>0.9</b>	<b>+1.4</b>
of which, in relation to the EU 27	484.0	2.0	+31.1	215.8	0.7	+5.5
<b>Crude materials, inedible, except fuels</b>	<b>789.6</b>	<b>3.3</b>	<b>-17.5</b>	<b>917.0</b>	<b>2.9</b>	<b>-14.4</b>
of which, in relation to the EU 27	427.4	1.8	-16.6	567.2	1.8	-15.2
<b>Mineral fuels, lubricants and related materials</b>	<b>697.9</b>	<b>2.9</b>	<b>-39.7</b>	<b>1729.4</b>	<b>5.6</b>	<b>-33.9</b>
of which, in relation to the EU 27	301.0	1.3	-32.1	490.3	1.6	-17.2
<b>Animal and vegetable oils, fats and waxes</b>	<b>67.0</b>	<b>0.3</b>	<b>-20.0</b>	<b>79.9</b>	<b>0.3</b>	<b>+21.3</b>
of which, in relation to the EU 27	45.8	0.2	-40.7	62.2	0.2	+17.8
<b>Chemicals and related products, n.e.s.</b>	<b>1238.5</b>	<b>5.2</b>	<b>-9.4</b>	<b>4845.9</b>	<b>15.6</b>	<b>+2.1</b>
of which, in relation to the EU 27	791.2	3.3	-9.9	3850.9	12.4	-2.3
<b>Manufactured goods classified mainly by raw materials</b>	<b>3979.8</b>	<b>16.8</b>	<b>-18.4</b>	<b>5905.4</b>	<b>19.0</b>	<b>-15.0</b>
of which, in relation to the EU 27	2883.6	12.1	-19.1	4118.7	13.2	-19.9
<b>Machinery and transport equipment</b>	<b>11002.6</b>	<b>46.3</b>	<b>-22.2</b>	<b>10946.8</b>	<b>35.2</b>	<b>-18.2</b>
of which, in relation to the EU 27	8642.6	36.4	-21.7	8358.6	26.9	-18.3
<b>Miscellaneous manufactured articles</b>	<b>3345.9</b>	<b>14.1</b>	<b>-26.4</b>	<b>3375.7</b>	<b>10.9</b>	<b>-14.5</b>
of which, in relation to the EU 27	2780.2	11.7	-26.6	2422.6	7.8	-17.8
<b>Goods not elsewhere classified in SITC</b>	<b>40.9</b>	<b>0.2</b>	<b>-9.0</b>	<b>7.4</b>	<b>*)</b>	<b>-9.3</b>
of which, in relation to the EU 27	7.2	*)	-32.5	6.0	*)	-11.9

**Note:** The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In the period 1.I-31.V 2020, the Intra-EU27 trade of goods amounted to 17155.7 million euro for dispatches and to 22668.4 million euro for arrivals, representing 72.2% of total exports and 72.9% of total imports.

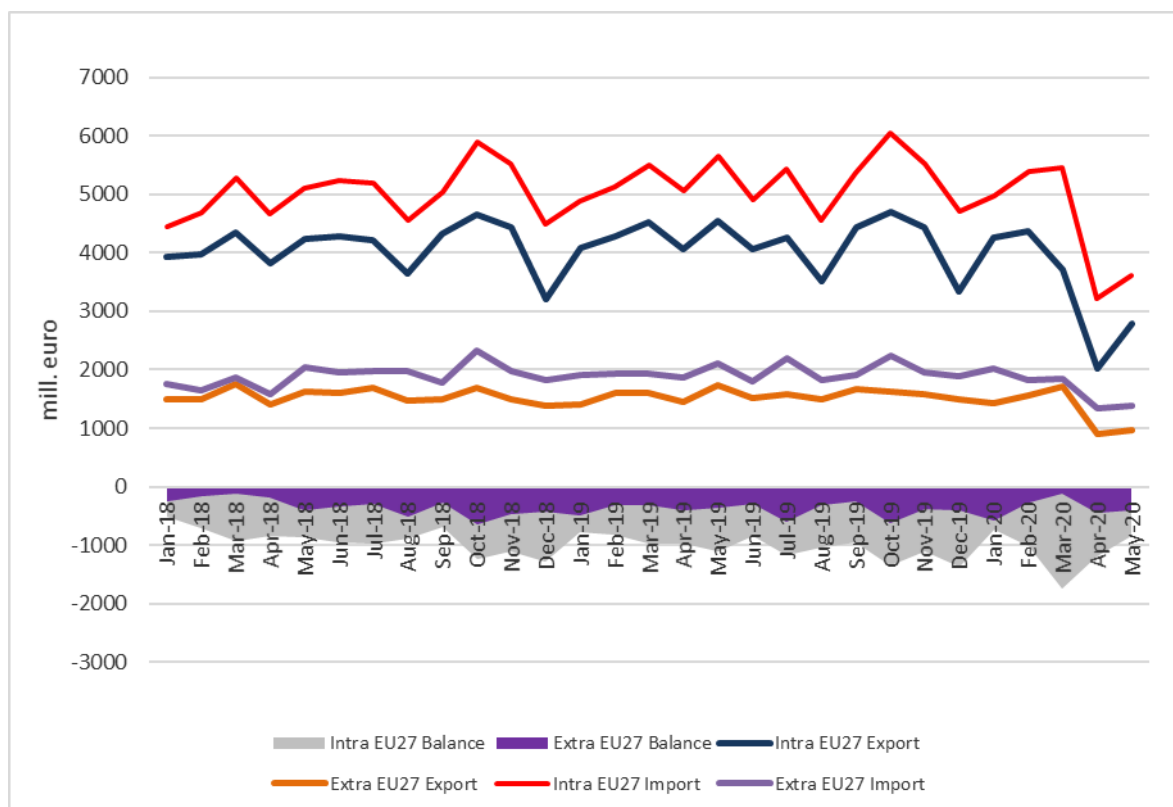
In the period 1.I-31.V 2020, the Extra-EU27 trade of goods amounted to 6597.1 million euro for exports and to 8425.0 million euro for imports, representing 27.8% of total exports and 27.1% of total imports.

<sup>1)</sup> Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

<sup>2)</sup> SITC, Rev.4. - Standard International Trade Classification

\*) Under 0.05

## EXPORTS, IMPORTS AND FOB-CIF BALANCE FOR INTRA-EU27 AND EXTRA-EU27 DURING JANUARY 2018 – MAY 2020



[Graph data in .xls format.](#)

### Additional information:

**FOB/CIF trade balance** is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative balance of the trade balance is called deficit and the positive one is called excedent.

**FOB price** (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

**CIF price** (Cost, Insurance, Freight) represents **the price at the border of the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the [Methodological Notes](#).

The statistical data on exports (FOB), imports (CIF) and FOB-CIF balance, in both euro and lei, can be accessed in the [Annex](#) in.xls format related to the press release.

Details regarding the international trade of goods for April and the period 1.I-30.IV 2020 will be given in the *Statistical Bulletin of International Trade no.4/2020*, date of issue **July 20, 2020**.

Details regarding the international trade of goods for May and the period 1.I-31.V 2020 will be given in the *Statistical Bulletin of International Trade no.5/2020*, date of issue **August 19, 2020**.

The next press release on the international trade of goods, for June and the period 1.I-30.VI 2020, will be issued on **August 10, 2020**.

Press releases archive: <https://insse.ro/cms/en/comunicate-de-presa-view>

For international comparison, kindly see the Eurostat press release which will appear on Thursday, July 16, 2020 (<https://ec.europa.eu/eurostat>).

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