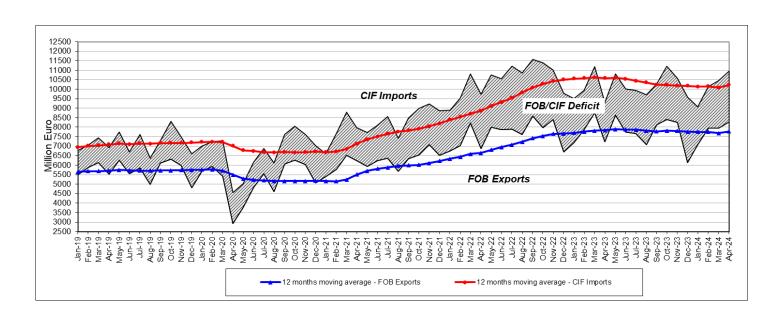
No. 141 / June 10, 2024

Domain: International trade in goods

# International trade in goods in April and in the period 1.I-30.IV 2024

- In April 2024, the FOB exports amounted to 8290.1 million euro and the CIF imports amounted to 10962.4 million euro, a commercial deficit of 2672.3 million euro being registered.
- Compared to April 2023, the exports increased by 14.8% and the imports increased by 17.8% in April 2024.
- In the period 1.I-30.IV 2024, the FOB exports amounted to 31288.2 million euro and the CIF imports amounted to 40609.1 million euro.
- In the period 1.I-30.IV 2024, the exports increased by 0.8% and the imports increased by 1.7%, compared to the period 1.I-30.IV 2023.
- In the period 1.I-30.IV 2024, the FOB-CIF trade deficit was 9320.9 million euro, greater by 440.1 million euro (+5.0%) than the one recorded in the period 1.I-30.IV 2023.

Exports, imports and FOB/CIF trade balance during January 2019 - April 2024



In the period 1.I-30.IV 2024, important shares in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (47.2% for export and 36.1% for import) and other manufactured goods<sup>1)</sup> (29.4% for export and 28.4% for import).

## The international trade, by product groups according to SITC Rev.4<sup>2)</sup>, in the period 1.I-30.IV 2024

	FOB Exports 1.I-30.IV 2024			CIF Imports 1.I-30.IV 2024		
	Million euro	Share in total export (%)	in % as against 1.I-30.IV 2023	Million euro	Share in total import (%)	in % as against 1.I-30.IV 2023
TOTAL	31288.2	100.0	+0.8	40609.1	100.0	+1.7
of which, in relation to the EU 27	22736.5	72.7	+0.4	29903.6	73.6	+1.8
Food and live animals	2213.4	7.1	-9.3	3835.2	9.4	+3.6
of which, in relation to the EU 27	1094.0	3.5	-0.7	3267.9	8.0	+12.1
Beverages and tobacco	730.0	2.3	+4.4	344.4	0.8	-9.1
of which, in relation to the EU 27	457.6	1.5	+24.0	234.3	0.6	-14.8
Crude materials, inedible, except fuels <sup>3)</sup>	1029.3	3.3	-14.5	1037.9	2.6	-1.7
of which, in relation to the EU 27	610.3	2.0	-14.6	732.0	1.8	+0.0
Mineral fuels, lubricants and related						
materials	1343.4	4.3	-27.7	2934.1	7.2	-8.8
of which, in relation to the EU 27	676.5	2.2	-24.4	958.5	2.4	-4.6
Animal and vegetable oils, fats and waxes	127.2	0.4	-15.6	92.8	0.2	+1.3
of which, in relation to the EU 27	80.8	0.3	-7.7	79.6	0.2	+7.4
Chemicals and related products, n.e.s.	1779.3	5.7	+15.0	6140.8	15.1	+6.7
of which, in relation to the EU 27	1074.7	3.4	+2.1	4735.9	11.7	+2.0
Manufactured goods classified mainly by						
raw materials	5063.6	16.2	-1.5	7077.8	17.4	-0.5
of which, in relation to the EU 27	3731.1	11.9	-3.0	5053.1	12.4	-2.5
Machinery and transport equipment	14783.0	47.2	+7.0	14642.3	36.1	+2.2
of which, in relation to the EU 27	11627.5	37.2	+3.6	11516.0	28.4	+1.9
Miscellaneous manufactured articles	4127.0	13.2	+0.4	4480.9	11.0	+5.1
of which, in relation to the EU 27	3337.3	10.7	+0.2	3306.5	8.1	+2.1
Goods not elsewhere classified in SITC	91.9	0.3	+18.4	23.0	0.1	+63.9
of which, in relation to the EU 27	46.8	0.1	+49.8	19.7	*)	+69.8

<sup>\*)</sup> Under 0.05

Note: The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In the period 1.I-30.IV 2024, the Intra-EU27 trade in goods amounted to 22736.5 million euro for dispatches and to 29903.6 million euro for arrivals, representing 72.7% of total exports and 73.6% of total imports.

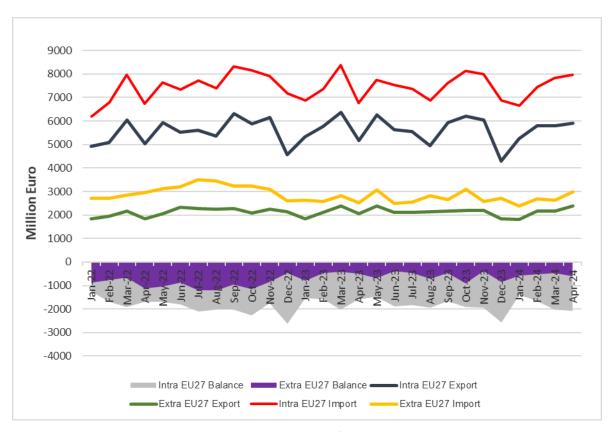
In the period 1.I-30.IV 2024, the Extra-EU27 trade in goods amounted to 8551.7 million euro for exports and to 10705.5 million euro for imports, representing 27.3% of total exports and 26.4% of total imports.

<sup>&</sup>lt;sup>1)</sup> Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

<sup>&</sup>lt;sup>2)</sup> SITC, Rev.4. - Standard International Trade Classification

<sup>&</sup>lt;sup>3)</sup> Mainly refers to oil seeds and oleaginous fruits; metalliferous ores and metals scrap; cork and wood; other crude animal and vegetable materials

## EXPORTS, IMPORTS AND FOB-CIF TRADE BALANCE FOR INTRA-EU27 AND EXTRA-EU27 DURING JANUARY 2022 – APRIL 2024



Graph data in .xls format

### **Additional information:**

**FOB/CIF trade balance** is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative value of the trade balance is called deficit and the positive one is called excedent.

**FOB price** (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

**CIF price** (Cost, Insurance, Freight) represents **the price** at **the border of the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the Methodological Notes.

The statistical data on exports (FOB), imports (CIF) and FOB-CIF trade balance, in both euro and lei, can be accessed in the <u>Annex</u> in .xls format related to the press release.

Details regarding the international trade in goods for March and the period 1.I-31.III 2024 will be given in the *Statistical Bulletin of International Trade no.3/2024*, date of issue **June 19, 2024**.

Details regarding the international trade in goods for April and the period 1.I-30.IV 2024 will be given in the *Statistical Bulletin of International Trade no.4/2024*, date of issue **July 19, 2024**.

The next press release on the international trade in goods, for May and the period 1.I-31.V 2024, will be issued on **July 10, 2024**.

Press releases archive: <a href="https://insse.ro/cms/en/comunicate-de-presa-view">https://insse.ro/cms/en/comunicate-de-presa-view</a>

For international comparison, kindly see the Eurostat press release on international trade which will appear on **June 14**, **2024** (https://ec.europa.eu/eurostat).

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