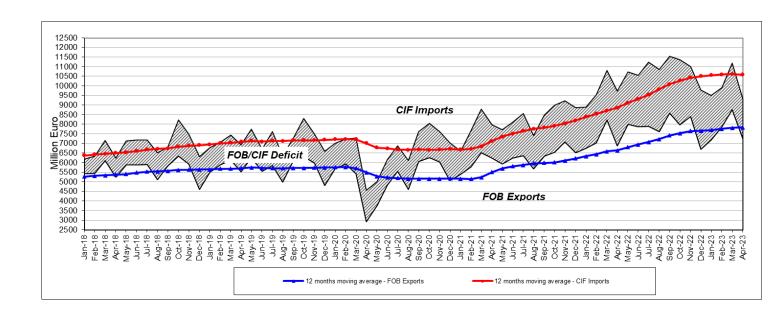


Domain: International trade in goods

International trade in goods in April and in the period 1.I-30.IV 2023

- In April 2023, the FOB exports amounted to 7228.6 million euro and the CIF imports amounted to 9288.6 million euro, a commercial deficit of 2060.0 million euro being registered.
- Compared to April 2022, the exports increased by 4.9% and the imports decreased by 4.5% in April 2023.
- In the period 1.I-30.IV 2023, the FOB exports amounted to 31046.5 million euro and the CIF imports amounted to 39904.2 million euro.
- In the period 1.I-30.IV 2023, the exports increased by 7.4% and the imports increased by 2.4%, compared to the period 1.I-30.IV 2022.
- In the period 1.I-30.IV 2023, the FOB-CIF trade deficit was of 8857.7 million euro, lower by 1179.4 million euro (-11.8%) than the one recorded in the period 1.I-30.IV 2022.

Exports, imports and FOB/CIF trade balance during January 2018 - April 2023



In the period 1.I-30.IV 2023, important shares in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (44.5% for export and 35.7% for import) and other manufactured goods¹⁾ (29.8% for export and 28.6% for import).

The international trade, by product groups according to SITC Rev.4²⁾, in the period 1.I-30.IV 2023

	FOB Exports 1.I-30.IV 2023			CIF Imports 1.I-30.IV 2023		
	Million euro	Share in total export (%)	in % as against 1.I-30.IV 2022	Million euro	Share in total import (%)	in % as against 1.I-30.IV 2022
TOTAL	31046.5	100.0	+7.4	39904.2	100.0	+2.4
of which, in relation to the EU 27	22652.0	73.0	+7.3	29368.9	73.6	+6.1
Food and live animals	2428.2	7.8	-6.7	3704.6	9.3	+19.2
of which, in relation to the EU 27	1092.5	3.5	-8.0	2918.7	7.3	+10.7
Beverages and tobacco	703.9	2.3	+47.2	379.3	1.0	+27.6
of which, in relation to the EU 27	373.8	1.2	+14.4	275.5	0.7	+27.5
Crude materials, inedible, except fuels ³⁾	1205.0	3.9	-11.2	1059.7	2.7	-12.3
of which, in relation to the EU 27	715.1	2.3	-16.4	734.7	1.8	+6.4
Mineral fuels, lubricants and related						
materials	1866.6	6.0	+32.9	3206.0	8.0	-17.4
of which, in relation to the EU 27	897.3	2.9	+67.3	1009.6	2.5	-35.2
Animal and vegetable oils, fats and waxes	151.5	0.5	-39.4	91.8	0.2	-16.1
of which, in relation to the EU 27	88.4	0.3	-59.4	74.3	0.2	-9.7
Chemicals and related products, n.e.s.	1551.7	5.0	+6.8	5783.1	14.5	-4.7
of which, in relation to the EU 27	1056.0	3.4	-0.2	4669.0	11.7	+1.7
Manufactured goods classified mainly by raw materials	5141.7	16.6	-4.4	7152.2	17.9	-6.3
of which, in relation to the EU 27	3845.4	12.4	-3.1	5215.0	13.1	-1.7
Machinery and transport equipment	13814.7	44.5	+11.7	14252.5	35.7	+11.9
of which, in relation to the EU 27	11224.8	36.2	+12.7	11227.3	28.1	+15.6
Miscellaneous manufactured articles	4105.4	13.2	+14.9	4260.8	10.7	+9.4
of which, in relation to the EU 27	3327.5	10.7	+11.9	3233.1	8.1	+12.0
Goods not elsewhere classified in SITC	77.7	0.3	+31.4	14.1	*)	-26.0
of which, in relation to the EU 27	31.2	0.1	+37.5	11.7	*)	-13.9

^{*)} Under 0.05

Note: The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In the period 1.I-30.IV 2023, the Intra-EU27 trade in goods amounted to 22652.0 million euro for dispatches and to 29368.9 million euro for arrivals, representing 73.0% of total exports and 73.6% of total imports.

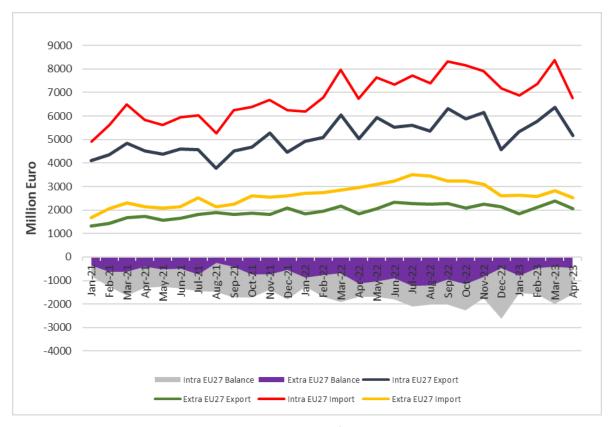
In the period 1.I-30.IV 2023, the Extra-EU27 trade in goods amounted to 8394.5 million euro for exports and to 10535.3 million euro for imports, representing 27.0% of total exports and 26.4% of total imports.

¹⁾ Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

²⁾ SITC, Rev.4. - Standard International Trade Classification

³⁾ Mainly refers to oil seeds and oleaginous fruits; metalliferous ores and metals scrap; cork and wood; other crude animal and vegetable materials

EXPORTS, IMPORTS AND FOB-CIF TRADE BALANCE FOR INTRA-EU27 AND EXTRA-EU27 DURING JANUARY 2021 – APRIL 2023



Graph data in .xls format

Additional information:

FOB/CIF trade balance is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative value of the trade balance is called deficit and the positive one is called excedent.

FOB price (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

CIF price (Cost, Insurance, Freight) represents **the price** at **the border of the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the Methodological Notes.

The statistical data on exports (FOB), imports (CIF) and FOB-CIF trade balance, in both euro and lei, can be accessed in the <u>Annex</u> in .xls format related to the press release.

Details regarding the international trade in goods for March and the period 1.I-31.III 2023 will be given in the *Statistical Bulletin of International Trade no.3/2023*, date of issue **June 19, 2023**.

Details regarding the international trade in goods for April and the period 1.I-30.IV 2023 will be given in the *Statistical Bulletin of International Trade no.4/2023*, date of issue **July 19, 2023**.

The next press release on the international trade in goods, for May and the period 1.I-31.V 2023, will be issued on **July 10, 2023**.

Press releases archive: https://insse.ro/cms/en/comunicate-de-presa-view

For international comparison, kindly see the Eurostat press release on international trade which will appear on **June 15**, **2023** (https://ec.europa.eu/eurostat).

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