

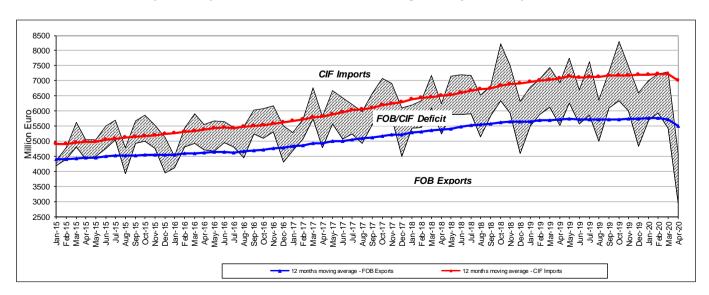
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Domain: International trade with goods

# International trade with goods in April and the period 1.1-30.IV 2020

- In the period 1.I-30.IV 2020, the FOB exports amounted to 19999.2 million euro and the CIF imports amounted to 26088.9 million euro.
- In the period 1.I-30.IV 2020, the exports decreased by 13.3% and imports decreased by 7.4%, compared to the period 1.I-30.IV 2019.
- In the period 1.I-30.IV 2020, the FOB-CIF commercial deficit was of 6089.7 million euro, 974.2 million euro more than in the period 1.I-30.IV 2019.
- In April 2020, the FOB exports amounted to 2933.7 million euro and the CIF imports amounted to 4566.7 million euro, a commercial deficit of 1633.0 million euro being registered.
- Compared to April 2019, the exports decreased by 47.0% and the imports decreased by 34.0% in April 2020.

### Exports, imports and FOB/CIF balance during January 2015 – April 2020



Graph data in .xls format.

In the period 1.I-30.IV 2020, important shares in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (46.6% for export and 35.2% for import) and other manufactured goods<sup>1)</sup> (30.6% for export and 29.6% for import, respectively).

### The international trade, by product groups according to SITC Rev. 42), in the period 1.1-30.1V 2020

	FOB Exports 1.I-30.IV 2020			CIF Imports 1.I-30.IV 2020		
	Million euro	Share in total export (%)	in % as against 1.I-30.IV 2019	Million euro	Share in total import (%)	in % as against 1.I-30.IV 2019
TOTAL	19999.2	100.0	-13.3	26088.9	100.0	-7.4
of which, in relation to the EU 27	14372.4	71.9	-15.4	19043.3	73.0	-7.3
Food and live animals	1663.3	8.3	+20.7	2477.2	9.5	+10.1
of which, in relation to the EU 27	664.2	3.3	-2.3	2131.3	8.2	+10.3
Beverages and tobacco	501.8	2.5	+44.2	237.7	0.9	+9.9
of which, in relation to the EU 27	400.8	2.0	+39.2	176.0	0.7	+12.6
Crude materials, inedible, except fuels	678.3	3.4	-13.3	761.0	2.9	-12.1
of which, in relation to the EU 27	382.1	1.9	-10.8	481.6	1.8	-11.8
Mineral fuels, lubricants and related						
materials	620.3	3.1	-28.5	1549.8	5.9	-26.4
of which, in relation to the EU 27	267.1	1.3	-19.3	415.9	1.6	-15.0
Animal and vegetable oils, fats and waxes	60.2	0.3	-18.7	66.5	0.3	+28.3
of which, in relation to the EU 27	40.0	0.2	-41.6	53.2	0.2	+28.1
Chemicals and related products, n.e.s.	995.5	5.0	-8.1	4096.1	15.7	+8.7
of which, in relation to the EU 27	645.7	3.2	-7.4	3271.5	12.5	+4.4
Manufactured goods classified mainly by raw materials	3313.2	16.6	-14.0	4907.1	18.8	-9.5
of which, in relation to the EU 27	2388.6	11.9	-16.1	3439.9	13.2	-13.8
Machinery and transport equipment	9322.6	46.6	-15.7	9177.8	35.2	-11.7
of which, in relation to the EU 27	7261.6	36.3	-16.0	7041.8	27.0	-11.4
Miscellaneous manufactured articles	2808.1	14.0	-21.7	2809.7	10.8	-9.3
of which, in relation to the EU 27	2316.2	11.6	-22.6	2027.3	7.8	-12.2
Goods not elsewhere classified in SITC	35.9	0.2	-1.3	5.9	*)	-10.3
of which, in relation to the EU 27	6.0	*)	-34.0	4.9	*)	-12.4

Note: The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In the period 1.I-30.IV 2020, the Intra-EU27 trade of goods amounted to 14372.4 million euro for dispatches and to 19043.3 million euro for arrivals, representing 71.9% of total exports and 73.0% of total imports.

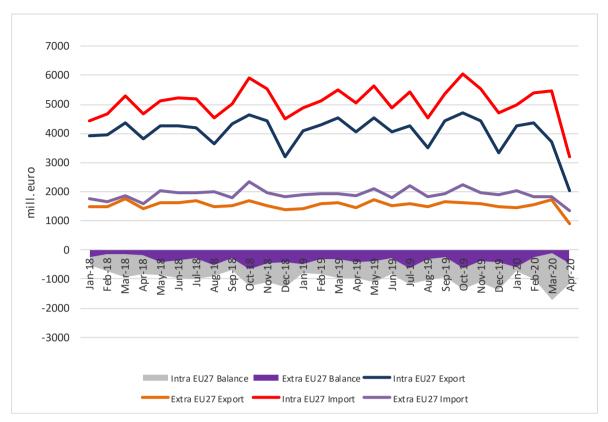
In the period 1.I-30.IV 2020, the Extra-EU27 trade of goods amounted to 5626.8 million euro for exports and to 7045.6 million euro for imports, representing 28.1% of total exports and 27.0% of total imports.

<sup>1)</sup> Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

<sup>&</sup>lt;sup>2)</sup> SITC, Rev.4. - Standard International Trade Classification

<sup>\*)</sup> Under 0.05

## EXPORTS, IMPORTS AND FOB-CIF BALANCE FOR INTRA-EU27 AND EXTRA-EU27 DURING JANUARY 2018 – APRIL 2020



Graph data in .xls format

### Additional information:

**FOB/CIF trade balance** is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative balance of the trade balance is called deficit and the positive one is called excedent.

**FOB price** (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

**CIF price** (Cost, Insurance, Freight) represents **the price** at **the border** of **the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the Methodological Notes.

The statistical data on exports (FOB), imports (CIF) and FOB-CIF balance, in both euro and lei, can be accessed in the <u>Annex</u> in .xls format related to the press release.

Details regarding the international trade of goods for March and the period 1.I-31.III 2020 will be given in the *Statistical Bulletin of International Trade no.3/2020*, date of issue **June 19, 2020**.

Details regarding the international trade of goods for April and the period 1.I-30.IV 2020 will be given in the *Statistical Bulletin of International Trade no.4/2020*, date of issue **July 20, 2020**.

The next press release on the international trade of goods, for May and the period 1.I-31.V 2020, will be issued on **July 10, 2020**.

Press releases archive: <a href="https://insse.ro/cms/en/comunicate-de-presa-view">https://insse.ro/cms/en/comunicate-de-presa-view</a>

For international comparison, kindly see the Eurostat press release which will appear on Monday, June 15, 2020 (http://ec.europa.eu/eurostat).

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