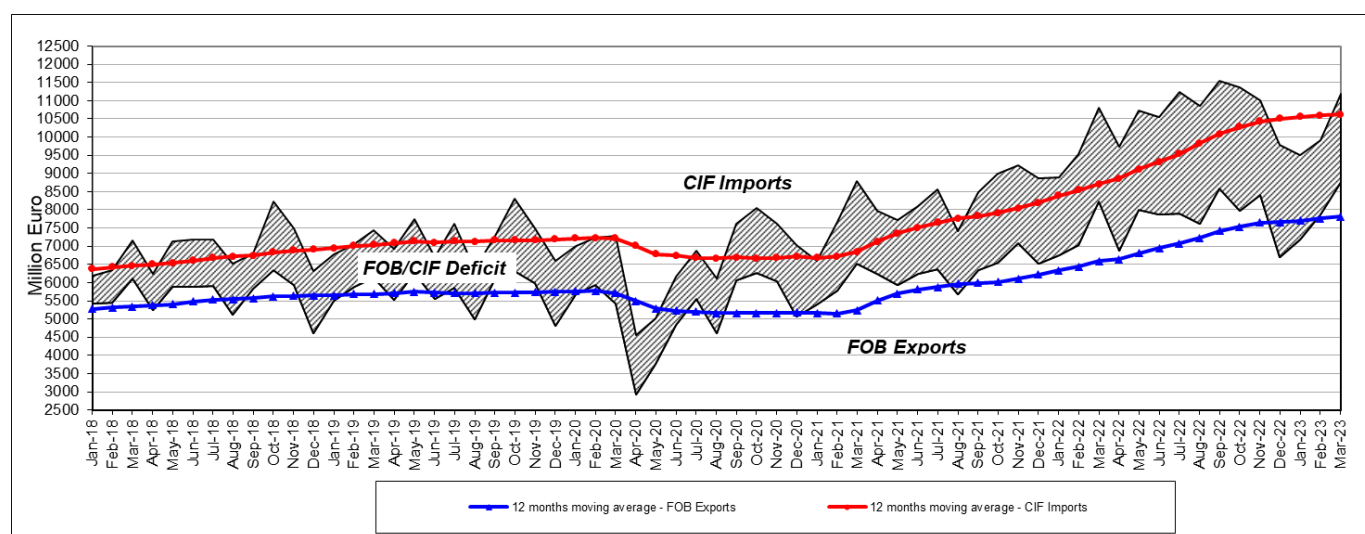


Domain: International trade in goods

International trade in goods in March and in the period 1.I-31.III 2023

- In March 2023, the FOB exports amounted to 8761.3 million euro and the CIF imports amounted to 11198.1 million euro, a commercial deficit of 2436.8 million euro being registered.
- Compared to March 2022, the exports increased by 6.5% and the imports increased by 3.5% in March 2023.
- In the period 1.I-31.III 2023, the FOB exports amounted to 23814.3 million euro and the CIF imports amounted to 30616.3 million euro.
- In the period 1.I-31.III 2023, the exports increased by 8.1% and the imports increased by 4.7%, compared to the period 1.I-31.III 2022.
- In the period 1.I-31.III 2023, the FOB-CIF trade deficit was of 6802.0 million euro, lower by 399.7 million euro (-5.6%) than the one recorded in the period 1.I-31.III 2022.

Exports, imports and FOB/CIF trade balance during January 2018 – March 2023


[Graph data in .xls format.](#)

In the period 1.I-31.III 2023, important shares in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (44.7% for export and 35.6% for import) and other manufactured goods¹⁾ (30.0% for export and 28.3% for import).

The international trade, by product groups according to SITC Rev.4²⁾, in the period 1.I-31.III 2023

	FOB Exports			CIF Imports		
	1.I-31.III 2023			1.I-31.III 2023		
	Million euro	Share in total export (%)	in % as against 1.I-31.III 2022	Million euro	Share in total import (%)	in % as against 1.I-31.III 2022
TOTAL	23814.3	100.0	+8.1	30616.3	100.0	+4.7
of which, in relation to the EU 27	17478.5	73.4	+8.8	22602.3	73.8	+8.0
Food and live animals	1794.5	7.5	-9.7	2881.6	9.4	+24.7
of which, in relation to the EU 27	820.1	3.4	-5.4	2260.9	7.4	+15.7
Beverages and tobacco	535.8	2.2	+49.1	287.1	0.9	+36.3
of which, in relation to the EU 27	294.3	1.2	+18.5	213.3	0.7	+40.7
Crude materials, inedible, except fuels³⁾	899.8	3.8	-16.3	843.0	2.8	-7.2
of which, in relation to the EU 27	525.7	2.2	-22.5	588.8	1.9	+12.7
Mineral fuels, lubricants and related materials	1443.8	6.1	+36.7	2429.0	7.9	-19.1
of which, in relation to the EU 27	693.0	2.9	+57.6	746.0	2.4	-40.2
Animal and vegetable oils, fats and waxes	108.3	0.5	-34.4	71.1	0.2	-3.3
of which, in relation to the EU 27	56.8	0.2	-62.7	57.7	0.2	-1.1
Chemicals and related products, n.e.s.	1204.9	5.1	+9.1	4530.8	14.8	-3.1
of which, in relation to the EU 27	830.1	3.5	+2.5	3651.4	11.9	+4.3
Manufactured goods classified mainly by raw materials	3969.7	16.7	-1.5	5443.1	17.8	-1.4
of which, in relation to the EU 27	2985.9	12.5	+0.5	4018.7	13.1	+1.6
Machinery and transport equipment	10638.0	44.7	+12.2	10894.1	35.6	+13.3
of which, in relation to the EU 27	8653.1	36.3	+13.8	8603.3	28.1	+16.4
Miscellaneous manufactured articles	3161.7	13.3	+16.0	3226.8	10.5	+11.3
of which, in relation to the EU 27	2595.4	10.9	+14.2	2454.0	8.0	+14.4
Goods not elsewhere classified in SITC	57.9	0.2	+29.0	9.7	*)	-35.9
of which, in relation to the EU 27	24.2	0.1	+35.4	8.2	*)	-23.6

*) Under 0.05

Note: The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In the period 1.I-31.III 2023, the Intra-EU27 trade in goods amounted to 17478.5 million euro for dispatches and to 22602.3 million euro for arrivals, representing 73.4% of total exports and 73.8% of total imports.

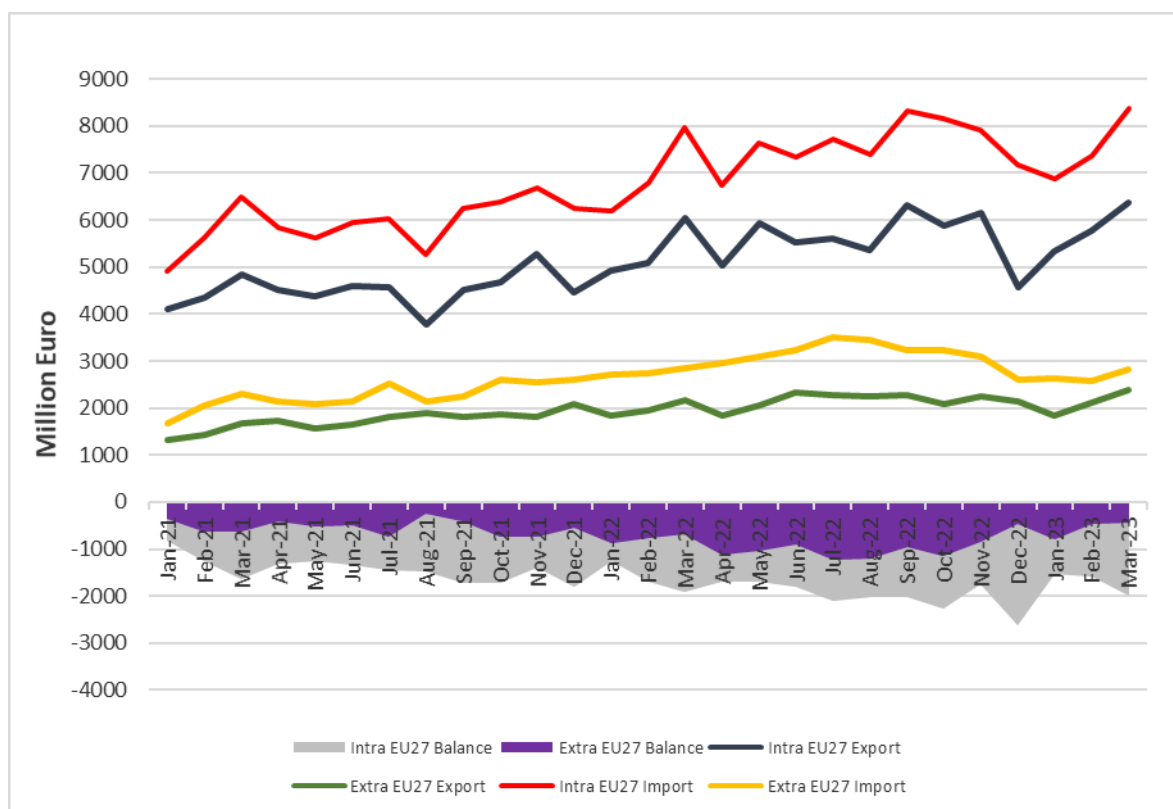
In the period 1.I-31.III 2023, the Extra-EU27 trade in goods amounted to 6335.8 million euro for exports and to 8014.0 million euro for imports, representing 26.6% of total exports and 26.2% of total imports.

¹⁾ Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

²⁾ SITC, Rev.4. - Standard International Trade Classification

³⁾ Mainly refers to oil seeds and oleaginous fruits; metalliferous ores and metals scrap; cork and wood; other crude animal and vegetable materials

EXPORTS, IMPORTS AND FOB-CIF TRADE BALANCE FOR INTRA-EU27 AND EXTRA-EU27 DURING JANUARY 2021 – MARCH 2023



[Graph data in .xls format.](#)

Additional information:

FOB/CIF trade balance is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative value of the trade balance is called deficit and the positive one is called excedent.

FOB price (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

CIF price (Cost, Insurance, Freight) represents **the price at the border of the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the [Methodological Notes](#).

The statistical data on exports (FOB), imports (CIF) and FOB-CIF trade balance, in both euro and lei, can be accessed in the [Annex](#) in .xls format related to the press release.

Details regarding the international trade in goods for February and the period 1.I-28.II 2023 will be given in the *Statistical Bulletin of International Trade no.2/2023*, date of issue **May 19, 2023**.

Details regarding the international trade in goods for March and the period 1.I-31.III 2023 will be given in the *Statistical Bulletin of International Trade no.3/2023*, date of issue **June 19, 2023**.

The next press release on the international trade in goods, for April and the period 1.I-30.IV 2023, will be issued on **June 9, 2023**.

Press releases archive: <http://www.insse.ro/cms/en/comunicate-de-presa-view>

For international comparison, kindly see the Eurostat press release on international trade which will appear on **May 16, 2023** (<http://ec.europa.eu/eurostat>).

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