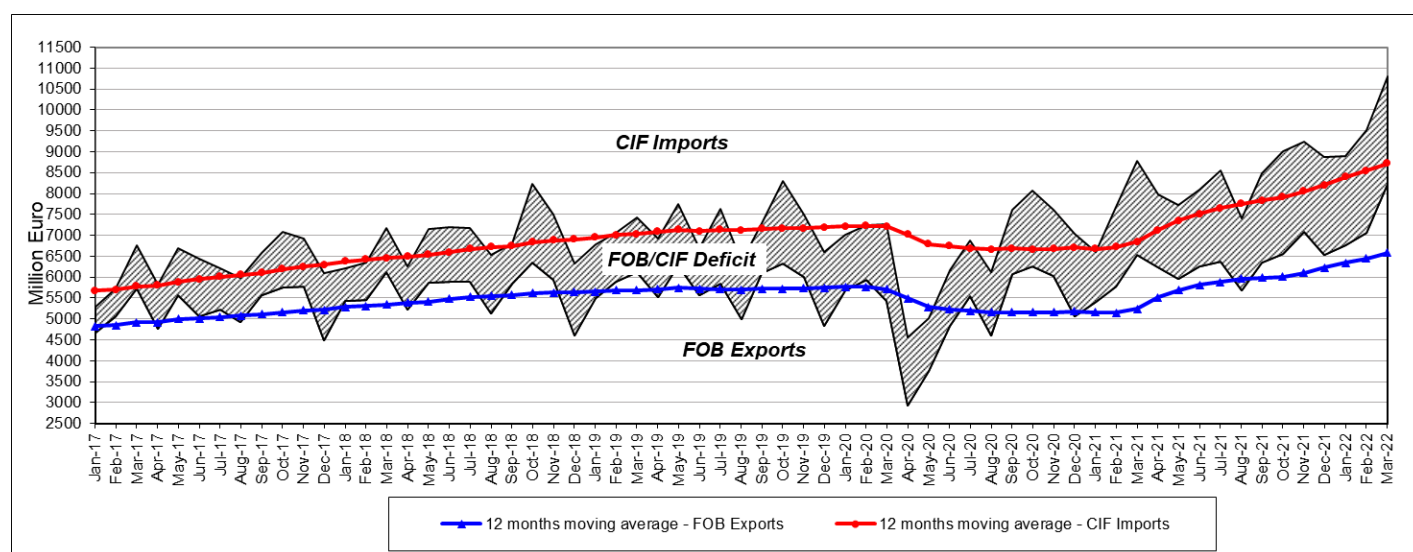


Domain: International trade with goods

International trade with goods in March and in the period 1.I-31.III 2022

- In March 2022, the FOB exports amounted to 8226.2 million euro and the CIF imports amounted to 10797.7 million euro, a commercial deficit of 2571.5 million euro being registered.
- Compared to March 2021, the exports increased by 26.0% and the imports increased by 22.9% in March 2022.
- In the period 1.I-31.III 2022, the FOB exports amounted to 22035.3 million euro and the CIF imports amounted to 29203.7 million euro.
- In the period 1.I-31.III 2022, the exports increased by 24.4% and the imports increased by 26.7%, compared to the period 1.I-31.III 2021.
- In the period 1.I-31.III 2022, the FOB-CIF commercial deficit was of 7168.4 million euro, 1830.5 million euro more than in the period 1.I-31.III 2021.

Exports, imports and FOB/CIF balance during January 2017 – March 2022



[Graph data in .xls format.](#)

In the period 1.I-31.III 2022, important shares in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (42.9% for export and 32.7% for import) and other manufactured goods¹⁾ (30.9% for export and 28.9% for import).

The international trade, by product groups according to SITC Rev.4²⁾, in the period 1.I-31.III 2022

	FOB Exports			CIF Imports		
	1.I-31.III 2022			1.I-31.III 2022		
	Million euro	Share in total export (%)	in % as against 1.I-31.III 2021	Million euro	Share in total import (%)	in % as against 1.I-31.III 2021
TOTAL	22035.3	100.0	+24.4	29203.7	100.0	+26.7
of which, in relation to the EU 27	16059.4	72.9	+20.8	20930.9	71.7	+23.1
Food and live animals	1967.3	8.9	+65.0	2328.6	8.0	+16.2
of which, in relation to the EU 27	866.3	3.9	+45.4	1971.9	6.8	+15.1
Beverages and tobacco	361.1	1.6	+33.3	213.2	0.7	+20.8
of which, in relation to the EU 27	250.4	1.1	+13.7	154.1	0.5	+13.9
Crude materials, inedible, except fuels³⁾	1064.7	4.8	+71.6	907.5	3.1	+31.3
of which, in relation to the EU 27	668.1	3.0	+143.7	521.7	1.8	+14.2
Mineral fuels, lubricants and related materials	1055.8	4.8	+92.4	2987.0	10.2	+120.4
of which, in relation to the EU 27	438.8	2.0	+85.7	1246.0	4.3	+278.8
Animal and vegetable oils, fats and waxes	163.7	0.7	+211.9	73.5	0.3	+47.7
of which, in relation to the EU 27	151.1	0.7	+387.2	58.4	0.2	+39.7
Chemicals and related products, n.e.s.	1100.2	5.0	+20.4	4690.4	16.1	+40.3
of which, in relation to the EU 27	805.7	3.7	+26.3	3522.3	12.1	+29.6
Manufactured goods classified mainly by raw materials	4071.4	18.5	+36.3	5544.6	19.0	+32.7
of which, in relation to the EU 27	3009.5	13.7	+34.2	3982.1	13.6	+29.0
Machinery and transport equipment	9463.6	42.9	+7.8	9554.2	32.7	+11.5
of which, in relation to the EU 27	7563.5	34.3	+6.5	7327.9	25.1	+10.1
Miscellaneous manufactured articles	2742.7	12.4	+17.8	2890.5	9.9	+7.6
of which, in relation to the EU 27	2288.3	10.4	+17.3	2136.7	7.3	+14.5
Goods not elsewhere classified in SITC	44.8	0.2	+80.6	14.1	*)	+155.1
of which, in relation to the EU 27	17.8	0.1	+113.1	9.7	*)	+157.4

*) Under 0.05

Note: The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In the period 1.I-31.III 2022, the Intra-EU27 trade of goods amounted to 16059.4 million euro for dispatches and to 20930.9 million euro for arrivals, representing 72.9% of total exports and 71.7% of total imports.

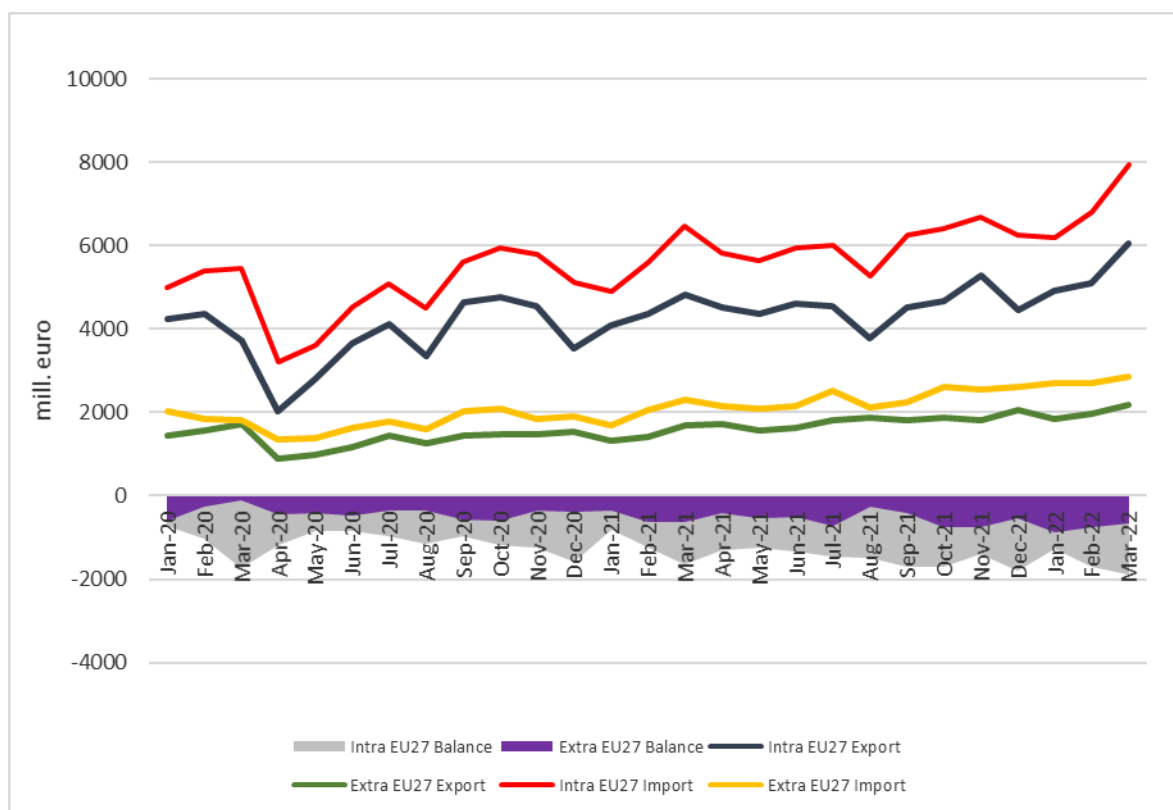
In the period 1.I-31.III 2022, the Extra-EU27 trade of goods amounted to 5975.9 million euro for exports and to 8272.8 million euro for imports, representing 27.1% of total exports and 28.3% of total imports.

¹⁾ Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

²⁾ SITC, Rev.4. - Standard International Trade Classification

³⁾ Mainly refers to oil seeds and oleaginous fruits; metalliferous ores and metals scrap; cork and wood; other crude animal and vegetable materials

EXPORTS, IMPORTS AND FOB-CIF BALANCE FOR INTRA-EU27 AND EXTRA-EU27 DURING JANUARY 2020 – MARCH 2022



[Graph data in .xls format.](#)

Additional information:

FOB/CIF trade balance is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative balance of the trade balance is called deficit and the positive one is called excedent.

FOB price (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

CIF price (Cost, Insurance, Freight) represents **the price at the border of the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the [Methodological Notes](#).

The statistical data on exports (FOB), imports (CIF) and FOB-CIF balance, in both euro and lei, can be accessed in the [Annex](#) in .xls format related to the press release.

Details regarding the international trade of goods for February and the period 1.I-28.II 2022 will be given in the *Statistical Bulletin of International Trade no.2/2022*, date of issue **May 19, 2022**.

Details regarding the international trade of goods for March and the period 1.I-31.III 2022 will be given in the *Statistical Bulletin of International Trade no.3/2022*, date of issue **June 20, 2022**.

The next press release on the international trade of goods, for April and the period 1.I-30.IV 2022, will be issued on **June 9, 2022**.

Press releases archive: <http://www.insse.ro/cms/en/comunicate-de-presa-view>

For international comparison, kindly see the Eurostat press release which will appear on May 16, 2022 (<http://ec.europa.eu/eurostat>).

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