

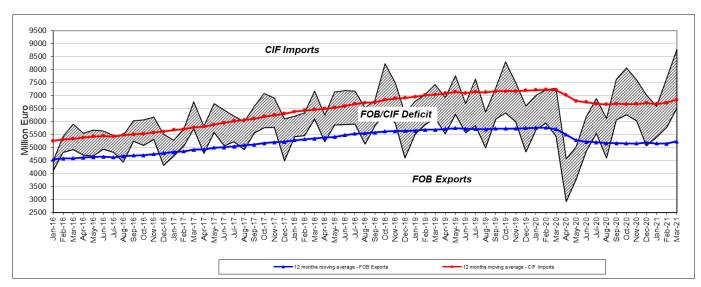
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Domain: International trade with goods

International trade with goods in March and the period 1.I-31.III 2021

- In the period 1.I-31.III 2021, the FOB exports amounted to 17719.5 million euro and the CIF imports amounted to 23046.5 million euro.
- In the period 1.I-31.III 2021, the exports increased by 3.9% and the imports increased by 7.1%, compared to the period 1.I-31.III 2020.
- In the period 1.I-31.III 2021, the FOB-CIF commercial deficit was of 5327.0 million euro, 863.1 million euro more than in the period 1.I-31.III 2020.
- In March 2021, the FOB exports amounted to 6526.2 million euro and the CIF imports amounted to 8782.7 million euro, a commercial deficit of 2256.5 million euro being registered.
- Compared to March 2020, the exports increased by 20.1% and the imports increased by 20.6% in March 2021.

Exports, imports and FOB/CIF balance during January 2016 – March 2021



Graph data in .xls format.

In the period 1.I-31.III 2021, important shares in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (49.6% for export and 37.1% for import) and other manufactured goods¹⁾ (30.0% for export and 29.9% for import).

The international trade, by product groups according to SITC Rev.4²⁾, in the period 1.I-31.III 2021

| | FOB Exports | | | CIF Imports | | |
|---|-----------------|---------------------------------|--|-----------------|---------------------------------|--|
| | 1.I-31.III 2021 | | | 1.I-31.III 2021 | | |
| | Million euro | Share in total export (%) | in % as against 1.I-31.III 2020 | Million euro | Share in total import (%) | in % as against 1.I-31.III 2020 |
| TOTAL | 17719.5 | 100.0 | +3.9 | 23046.5 | 100.0 | +7.1 |
| of which, in relation to the EU 27 | 13294.0 | 75.0 | +7.7 | 17003.4 | 73.8 | +7.4 |
| Food and live animals | 1191.1 | 6.7 | -10.2 | 2018.1 | 8.8 | +4.1 |
| of which, in relation to the EU 27 | 594.7 | 3.4 | +13.2 | 1727.2 | 7.5 | +2.8 |
| Beverages and tobacco | 273.8 | 1.5 | -28.8 | 179.6 | 0.8 | -3.2 |
| of which, in relation to the EU 27 | 223.1 | 1.3 | -27.4 | 138.4 | 0.6 | +1.0 |
| Crude materials, inedible, except fuels | 617.9 | 3.5 | +11.2 | 685.4 | 3.0 | +10.3 |
| of which, in relation to the EU 27 | 272.4 | 1.5 | -14.7 | 455.2 | 2.0 | +14.9 |
| Mineral fuels, lubricants and related | | | | | | |
| materials | 552.1 | 3.1 | +2.2 | 1357.6 | 5.9 | -0.8 |
| of which, in relation to the EU 27 | 239.5 | 1.4 | +0.3 | 333.1 | 1.4 | +3.6 |
| Animal and vegetable oils, fats and waxes | 52.4 | 0.3 | +22.4 | 50.2 | 0.2 | +5.6 |
| of which, in relation to the EU 27 | 30.9 | 0.2 | -0.6 | 42.1 | 0.2 | +5.7 |
| Chemicals and related products, n.e.s. | 904.6 | 5.1 | +16.5 | 3317.5 | 14.4 | +3.4 |
| of which, in relation to the EU 27 | 628.4 | 3.5 | +22.8 | 2692.5 | 11.7 | +5.4 |
| Manufactured goods classified mainly by raw materials | 2977.0 | 16.8 | +10.1 | 4190.1 | 18.2 | +6.5 |
| of which, in relation to the EU 27 | 2230.6 | 12.6 | +14.6 | 3100.0 | 13.5 | +7.7 |
| Machinery and transport equipment | 8791.0 | 49.6 | +6.5 | 8552.9 | 37.1 | +9.2 |
| of which, in relation to the EU 27 | 7108.8 | 40.1 | +10.2 | 6640.8 | 28.8 | +9.3 |
| Miscellaneous manufactured articles | 2334.9 | 13.2 | -4.4 | 2689.7 | 11.7 | +13.4 |
| of which, in relation to the EU 27 | 1957.4 | 11.0 | -2.4 | 1870.4 | 8.1 | +7.5 |
| Goods not elsewhere classified in SITC | 24.7 | 0.1 | -20.1 | 5.5 | *) | -6.9 |
| of which, in relation to the EU 27 | 8.2 | *) | +49.9 | 3.8 | *) | -24.5 |

Note: The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In the period 1.I-31.III 2021, the Intra-EU27 trade of goods amounted to 13294.0 million euro for dispatches and to 17003.4 million euro for arrivals, representing 75.0% of total exports and 73.8% of total imports.

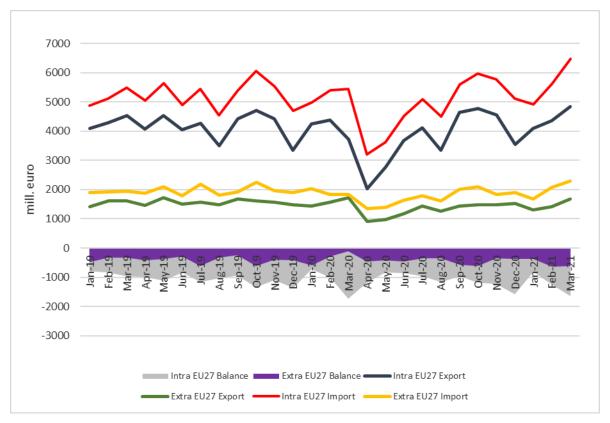
In the period 1.I-31.III 2021, the Extra-EU27 trade of goods amounted to 4425.5 million euro for exports and to 6043.1 million euro for imports, representing 25.0% of total exports and 26.2% of total imports.

¹⁾ Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

²⁾ SITC, Rev.4. - Standard International Trade Classification

^{*)} Under 0.05

EXPORTS, IMPORTS AND FOB-CIF BALANCE FOR INTRA-EU27 AND EXTRA-EU27 DURING JANUARY 2019 – MARCH 2021



Graph data in .xls format.

Additional information:

FOB/CIF trade balance is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative balance of the trade balance is called deficit and the positive one is called excedent.

FOB price (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

CIF price (Cost, Insurance, Freight) represents **the price** at **the border of the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the Methodological Notes.

The statistical data on exports (FOB), imports (CIF) and FOB-CIF balance, in both euro and lei, can be accessed in the <u>Annex</u> in .xls format related to the press release.

Details regarding the international trade of goods for February and the period 1.I-28.II 2021 will be given in the *Statistical Bulletin of International Trade no.2/2021*, date of issue **May 19, 2021**.

Details regarding the international trade of goods for March and the period 1.I-31.III 2021 will be given in the *Statistical Bulletin of International Trade no.3/2021*, date of issue **June 22, 2021**.

The next press release on the international trade of goods, for April and the period 1.I-30.IV 2021, will be issued on **June 9, 2021**.

Press releases archive: https://insse.ro/cms/en/comunicate-de-presa-view

For international comparison, kindly see the Eurostat press release which will appear on Tuesday, May 18, 2021 (https://ec.europa.eu/eurostat).

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