

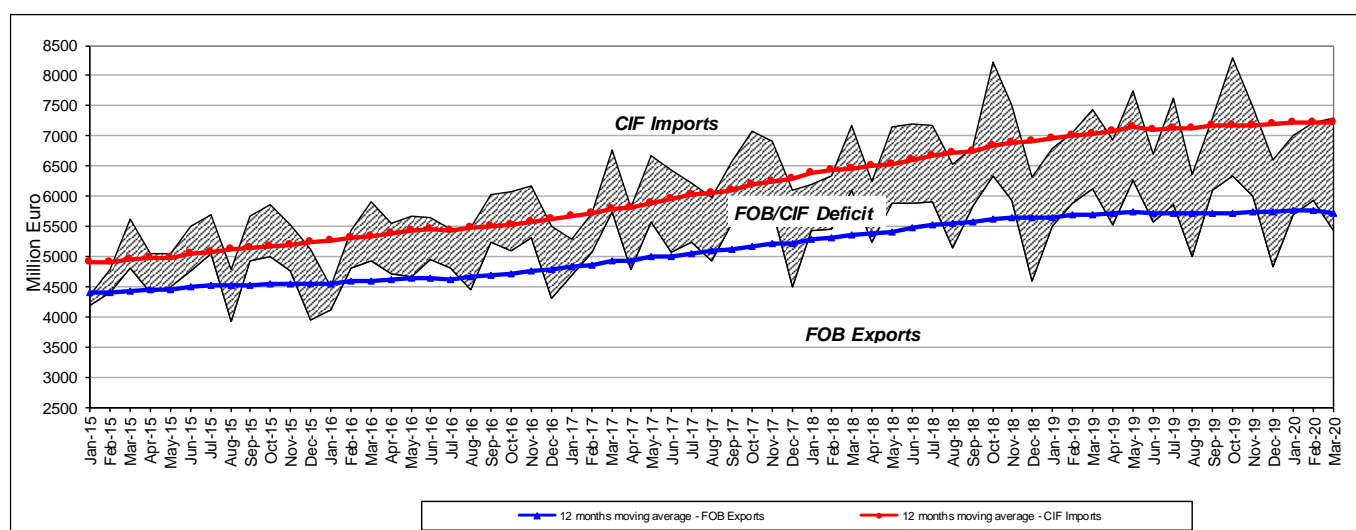


Domain: International trade with goods

## International trade with goods in March and the period 1.I-31.III 2020

- In the period 1.I-31.III 2020, the FOB exports amounted to 17071.4 million euro and the CIF imports amounted to 21526.5 million euro.
- In the period 1.I-31.III 2020, the exports decreased by 2.6% and imports increased by 1.3%, compared to the period 1.I-31.III 2019.
- In the period 1.I-31.III 2020, the FOB-CIF commercial deficit was of 4455.1 million euro, 732.4 million euro more than in the period 1.I-31.III 2019.
- In March 2020, the FOB exports amounted to 5439.9 million euro and the CIF imports amounted to 7295.0 million euro, a commercial deficit of 1855.1 million euro being registered.
- Compared to March 2019, the exports decreased by 11.3% and the imports decreased by 1.8% in March 2020.

Exports, imports and FOB/CIF balance during January 2015 – March 2020



[Graph data in .xls format.](#)

In the period 1.I-31.III 2020, important shares in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (48.3% for export and 36.2% for import) and other manufactured goods<sup>1)</sup> (30.1% for export and 29.3% for import, respectively).

**The international trade, by product groups according to SITC Rev.4<sup>2)</sup>, in the period 1.I-31.III 2020**

	FOB Exports			CIF Imports		
	1.I-31.III 2020			1.I-31.III 2020		
	Million euro	Share in total export (%)	in % as against 1.I-31.III 2019	Million euro	Share in total import (%)	in % as against 1.I-31.III 2019
<b>TOTAL</b>	<b>17071.4</b>	<b>100.0</b>	<b>-2.6</b>	<b>21526.5</b>	<b>100.0</b>	<b>+1.3</b>
of which, in relation to the EU 27	12343.9	72.3	-4.4	15827.9	73.5	+2.1
<b>Food and live animals</b>	<b>1337.7</b>	<b>7.8</b>	<b>+25.5</b>	<b>1936.0</b>	<b>9.0</b>	<b>+16.1</b>
of which, in relation to the EU 27	532.6	3.1	+1.5	1678.3	7.8	+16.7
<b>Beverages and tobacco</b>	<b>386.6</b>	<b>2.3</b>	<b>+56.4</b>	<b>189.1</b>	<b>0.9</b>	<b>+18.4</b>
of which, in relation to the EU 27	309.2	1.8	+55.7	140.5	0.7	+21.9
<b>Crude materials, inedible, except fuels</b>	<b>555.3</b>	<b>3.3</b>	<b>-3.9</b>	<b>623.7</b>	<b>2.9</b>	<b>-5.1</b>
of which, in relation to the EU 27	319.1	1.9	-3.2	399.2	1.9	-3.2
<b>Mineral fuels, lubricants and related materials</b>	<b>554.5</b>	<b>3.2</b>	<b>-13.3</b>	<b>1385.3</b>	<b>6.4</b>	<b>-9.8</b>
of which, in relation to the EU 27	239.6	1.4	+5.9	324.0	1.5	-11.2
<b>Animal and vegetable oils, fats and waxes</b>	<b>41.7</b>	<b>0.2</b>	<b>-26.9</b>	<b>47.2</b>	<b>0.2</b>	<b>+23.5</b>
of which, in relation to the EU 27	30.0	0.2	-42.7	39.6	0.2	+30.2
<b>Chemicals and related products, n.e.s.</b>	<b>776.4</b>	<b>4.5</b>	<b>-5.6</b>	<b>3226.5</b>	<b>15.0</b>	<b>+10.9</b>
of which, in relation to the EU 27	511.7	3.0	-4.6	2572.3	11.9	+7.3
<b>Manufactured goods classified mainly by raw materials</b>	<b>2697.6</b>	<b>15.8</b>	<b>-8.2</b>	<b>3949.9</b>	<b>18.3</b>	<b>-3.1</b>
of which, in relation to the EU 27	1941.0	11.4	-11.5	2896.0	13.5	-3.3
<b>Machinery and transport equipment</b>	<b>8241.4</b>	<b>48.3</b>	<b>-2.0</b>	<b>7786.2</b>	<b>36.2</b>	<b>-0.7</b>
of which, in relation to the EU 27	6441.8	37.7	-1.5	6030.0	28.0	+0.6
<b>Miscellaneous manufactured articles</b>	<b>2449.3</b>	<b>14.3</b>	<b>-10.9</b>	<b>2376.9</b>	<b>11.0</b>	<b>+0.4</b>
of which, in relation to the EU 27	2013.4	11.8	-12.4	1743.4	8.1	-0.1
<b>Goods not elsewhere classified in SITC</b>	<b>30.9</b>	<b>0.2</b>	<b>+9.1</b>	<b>5.6</b>	<b>*)</b>	<b>+3.3</b>
of which, in relation to the EU 27	5.5	*)	-27.2	4.6	*)	+1.1

**Note:** The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In the period 1.I-31.III 2020, the Intra-EU27 trade of goods amounted to 12343.9 million euro for dispatches and to 15827.9 million euro for arrivals, representing 72.3% of total exports and 73.5% of total imports.

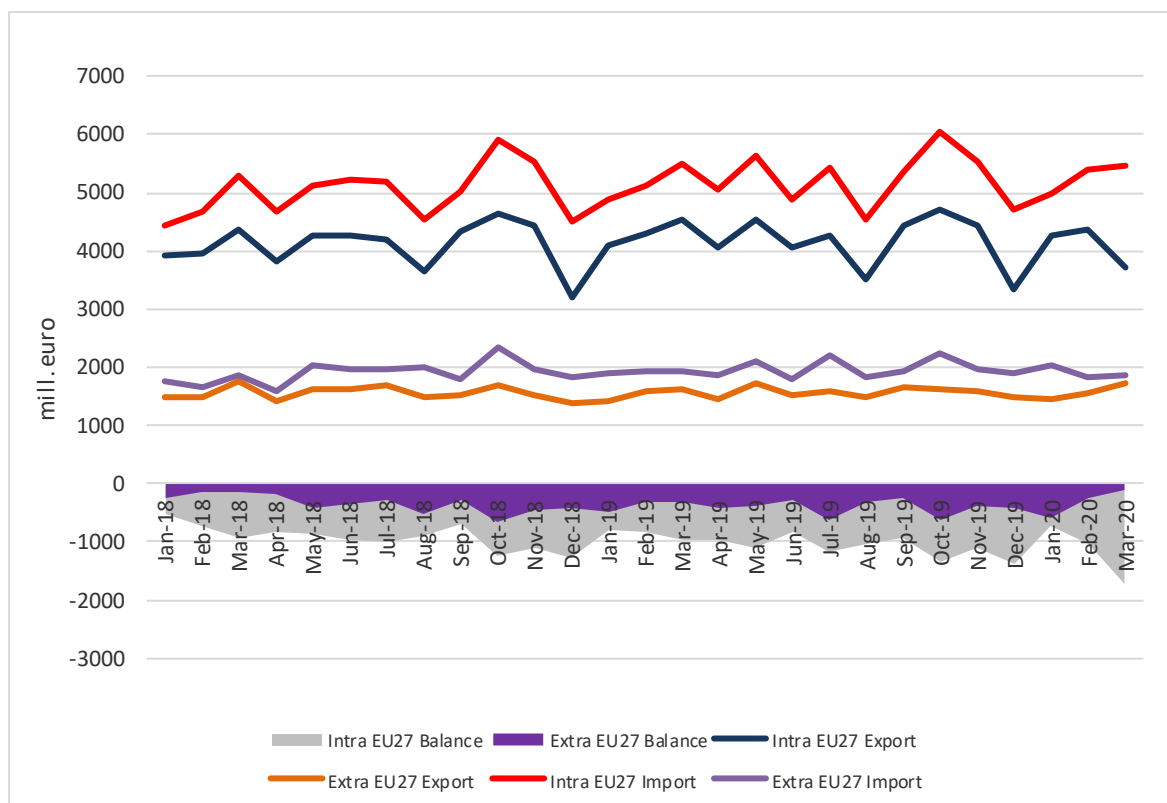
In the period 1.I-31.III 2020, the Extra-EU27 trade of goods amounted to 4727.5 million euro for exports and to 5698.6 million euro for imports, representing 27.7% of total exports and 26.5% of total imports.

<sup>1)</sup> Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

<sup>2)</sup> SITC, Rev.4. - Standard International Trade Classification

\*) Under 0.05

## EXPORTS, IMPORTS AND FOB-CIF BALANCE FOR INTRA-EU27 AND EXTRA-EU27 DURING JANUARY 2018 – MARCH 2020



[Graph data in .xls format.](#)

### Additional information:

**FOB/CIF trade balance** is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative balance of the trade balance is called deficit and the positive one is called excedent.

**FOB price** (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

**CIF price** (Cost, Insurance, Freight) represents **the price at the border of the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the [Methodological Notes](#).

The statistical data on exports (FOB), imports (CIF) and FOB-CIF balance, in both euro and lei, can be accessed in the [Annex](#) in .xls format related to the press release.

Details regarding the international trade of goods for March and the period 1.I-31.III 2020 will be given in the *Statistical Bulletin of International Trade no.3/2020*, date of issue **June 19, 2020**.

Details regarding the international trade of goods for April and the period 1.I-30.IV 2020 will be given in the *Statistical Bulletin of International Trade no.4/2020*, date of issue **July 20, 2020**.

The next press release on the international trade of goods, for April and the period 1.I-30.IV 2020, will be issued on **June 9, 2020**.

Press releases archive: <https://insse.ro/cms/en/comunicate-de-presa-view>

For international comparison, kindly see the Eurostat press release which will appear on Friday, May 15, 2020 (<http://ec.europa.eu/eurostat>).

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