NATIONAL INSTITUTE OF STATISTICS www.insse.ro

PRESS RELEASE

No. 114 of 10 May, 2018

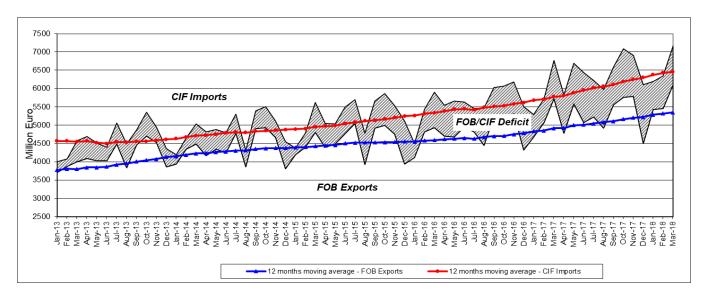


Domain: International trade with goods

In the period 1.I-31.III 2018, the exports increased by 9.8% and imports by 10.8%, compared to the period 1.I-31.III 2017

- In the period 1.I-31.III 2018, the FOB exports amounted to 16986.5 million euro and the CIF imports amounted to 19702.1 million euro.
- In the period 1.I-31.III 2018, the FOB-CIF commercial deficit was of 2715.6 million euro, 416.2 million euro more than in the period 1.I-31.III 2017.
- In March 2018, the FOB exports amounted to 6105.9 million euro and the CIF imports amounted to 7162.6 million euro, a commercial deficit of 1056.7 million euro being registered.
- Compared to March 2017, the exports increased by 6.6% and the imports increased by 5.8% in March 2018.

Exports, imports and FOB/CIF balance during January 2013 – March 2018



Graph data in .xls format.

In the period 1.I-31.III 2018, important weights in the structure of exports and imports are represented by the following groups of goods: machinery and transport equipment (48.4% for export and 37.0% for import) and other manufactured goods¹⁾ (32.2% for export and 30.6% for import, respectively).

The international trade, by product groups according to SITC Rev.4²⁾, in the period 1.I-31.III 2018

	FOB Exports 1.i-31.iii 2018			CIF Imports 1.I-31.III 2018		
	Million euro	Share in total export (%)	in % as against 1.I-31.III 2017	Million euro	Share in total export (%)	in % as against 1.I-31.III 2017
TOTAL	16986.5	100.0	+9.8	19702.1	100.0	+10.8
of which, in relation to the EU	13012.6	76.6	+10.6	14847.7	75.4	+9.9
Food and live animals	941.6	5.6	+4.5	1536.2	7.8	+6.5
of which, in relation to the EU	613.7	3.6	+42.4	1329.7	6.8	+10.6
Beverages and tobacco	191.7	1.1	-0.5	172.6	0.9	+22.0
of which, in relation to the EU	162.4	0.9	-9.6	120.5	0.6	+20.6
Crude materials, inedible, except fuels	533.1	3.1	+14.5	640.1	3.3	+12.6
of which, in relation to the EU	284.5	1.7	+15.6	401.1	2.0	+16.4
Mineral fuels, lubricants and related						
materials	759.0	4.5	+38.3	1415.3	7.2	+18.7
of which, in relation to the EU	263.5	1.5	-0.8	229.8	1.2	-15.6
Animal and vegetable oils, fats and waxes	38.8	0.2	-17.0	37.8	0.2	+1.2
of which, in relation to the EU	32.5	0.2	+26.8	33.0	0.2	-2.5
Chemicals and related products, n.e.s.	766.4	4.5	+9.4	2569.5	13.0	+6.4
of which, in relation to the EU	505.5	3.0	+15.6	2212.1	11.2	+7.7
Manufactured goods classified mainly by raw materials	2842.7	16.7	+18.6	3919.2	19.9	+11.5
of which, in relation to the EU	2173.4	12.8	+12.8	3064.9	15.6	+10.7
Machinery and transport equipment	8212.2	48.4	+11.0	7295.4	37.0	+11.1
of which, in relation to the EU	6600.3	38.9	+10.8	5815.2	29.5	+11.0
Miscellaneous manufactured articles	2639.2	15.5	+3.5	2110.3	10.7	+11.7
of which, in relation to the EU	2343.2	13.8	+3.9	1636.7	8.3	+9.9
Goods not elsewhere classified in SITC	62.0	0.4	+4.8	5.6	*)	-0.1
of which, in relation to the EU	33.6	0.2	-14.2	4.8	*)	+2.0

Note: The differences between total and data obtained by cumulating the different structures used are due to the roundings performed.

In the period 1.I-31.III 2018, the Intra-EU28 trade of goods amounted to 13012.6 million euro for dispatches and to 14847.7 million euro for arrivals, representing 76.6% of total exports and 75.4% of total imports.

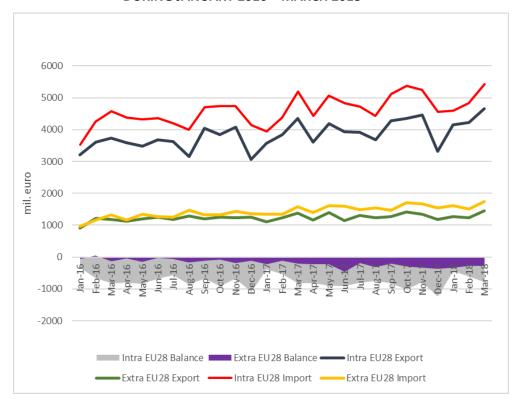
In the period 1.I-31.III 2018, the Extra-EU28 trade of goods amounted to 3973.9 million euro for exports and to 4854.4 million euro for imports, representing 23.4% of total exports and 24.6% of total imports.

¹ Manufactured goods mainly grouped by the raw material (iron, steel, rubber, metal, etc.) and miscellaneous manufactured articles (clothes and accessories, footwear, etc.)

² SITC, Rev.4. - Standard International Trade Classification

^{*)} Under 0.05

EXPORTS, IMPORTS AND FOB-CIF BALANCE FOR INTRA-EU28 AND EXTRA-EU28 DURING JANUARY 2016 - MARCH 2018



Graph data in .xls format.

Additional information:

FOB/CIF trade balance is calculated on the basis of the FOB export value and CIF import value as difference between them. The negative balance of the trade balance is called deficit and the positive one is called excedent.

FOB price (Free on Board) represents **the price at the border of the exporting country**, which includes the value of the commodity, all transport expenditures to the shipping point as well as all the fees for the commodity to be loaded on board.

CIF price (Cost, Insurance, Freight) represents **the price at the border of the importing country**, including both components of FOB price and the cost of insurance as well as the cost of the international transport.

For a correct interpretation of the indicators, kindly see the Methodological Notes.

The statistical data on exports (FOB), imports (CIF) and FOB-CIF balance, in both euro and lei, can be accessed in the Annex in .xls format related to the press release.

Details regarding the international trade of goods for February 2018 will be given in the Statistical Bulletin of International Trade no.2/2018, date of issue May 21, 2018.

Details regarding the international trade of goods for the period 1.I-31.III 2018 will be given in the Statistical Bulletin of International Trade no.3/2018, date of issue June 19, 2018.

The next press release on the international trade of goods, for April and the period 1.I-30.IV 2018, will be issued on June 11, 2018.

Press releases archive: http://www.insse.ro/cms/en/comunicate-de-presa-view

For international comparison, kindly see the Eurostat press release which will appear on Friday, May 18, 2018 (http://ec.europa.eu/eurostat).

The Directorate of Communication

e-mail: biroupresa@insse.ro
Phone: +4021 3181869